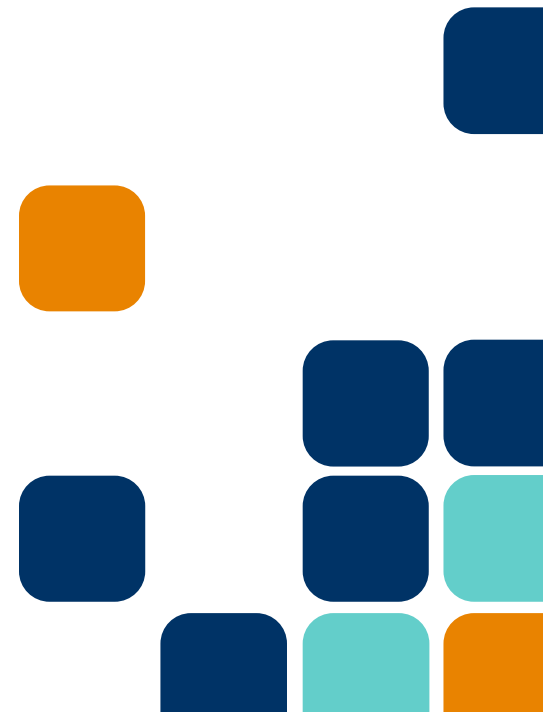




2014 Third Quarter and YTD Results

October 28, 2014





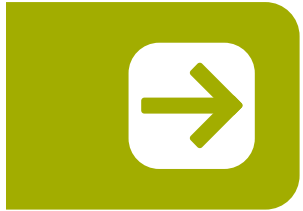
Forward-Looking Statements



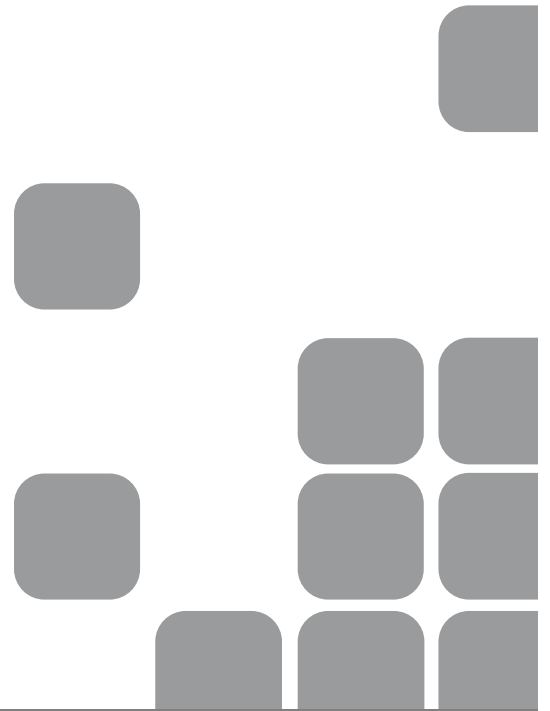
This presentation and comments made by management contain forward-looking statements including, among others, statements regarding the expected future operating results of TSYS. These statements are based on management's current expectations and assumptions and are subject to risks, uncertainties and changes in circumstances. Forward-looking statements include all statements that are not historical facts and can be identified by the use of forward-looking terminology such as the words "believe," "expect," "anticipate," "intend," "plan," "potential", "estimate" or similar expressions. Actual results may differ materially from those set forth in the forward-looking statements due to a variety of factors. More information about these risks, uncertainties and factors may be found in TSYS' filings with the Securities and Exchange Commission, including its 2013 Annual Report on Form 10-K. TSYS does not assume any obligation to update any forward-looking statements as a result of new information, future developments or otherwise.

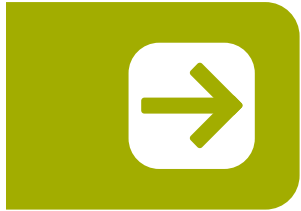
Use of Non-GAAP Financial Measures

This slide presentation contains certain non-GAAP financial measures determined by methods other than in accordance with generally accepted accounting principles. Such non-GAAP financial measures include the following: revenues before reimbursable items; operating margin excluding reimbursable items; revenues measured on a constant currency basis; free cash flow; EBITDA, adjusted EBITDA, adjusted earnings per share, adjusted segment operating income and adjusted segment operating margin. The most comparable GAAP measures to these measures are revenues; operating margin; revenues; cash flows from operating activities; net income; net income; earnings per share, operating income and operating margin, respectively. Management uses these non-GAAP financial measures to assess the performance of TSYS' core business. TSYS believes that these non-GAAP financial measures provide meaningful additional information about TSYS to assist investors in evaluating TSYS' operating results. These non-GAAP financial measures should not be considered as a substitute for operating results determined in accordance with GAAP and may not be comparable to other similarly titled measures of other companies. The computations of the non-GAAP financial measures used in this slide presentation are set forth in the Appendix to this slide presentation.

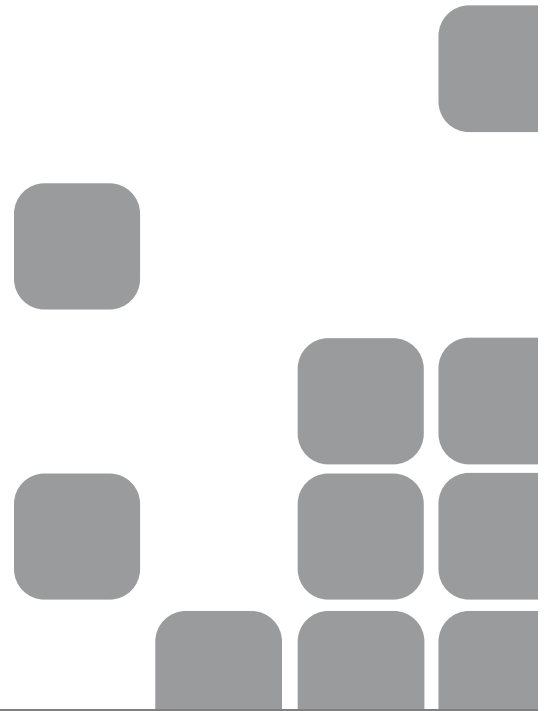


Troy Woods
President & Chief Executive Officer





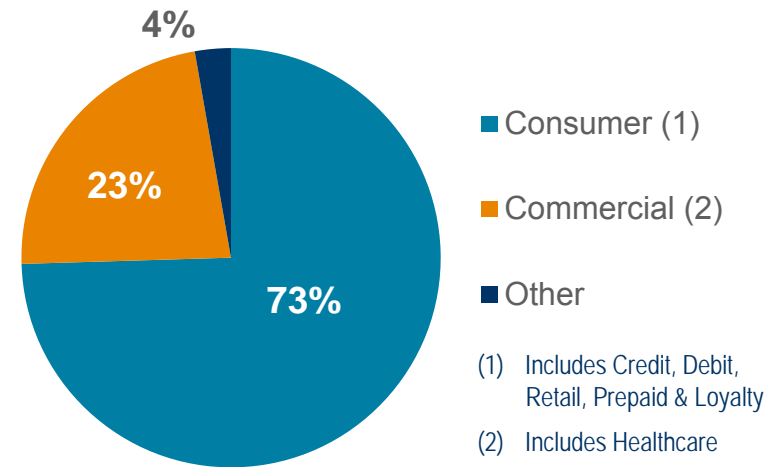
Paul Todd
Chief Financial Officer



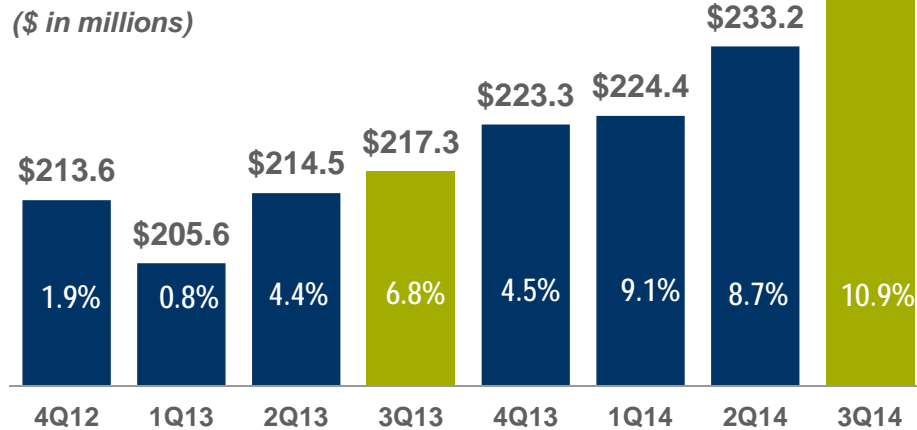
3Q 2014 North America Segment Highlights

- ➔ Largest Quarter of Segment Revenue in History, Excluding Termination Fees
- ➔ Double Digit YOY Revenue Growth
 - First Time Since 2006
- ➔ Revenue Growth Benefiting from Conversions

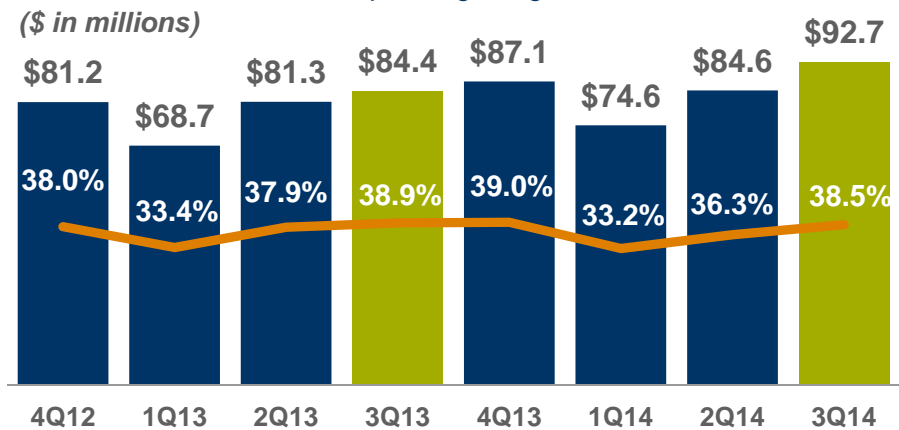
Segment Revenue by Line of Business*



Segment Revenue*
YOY Growth %



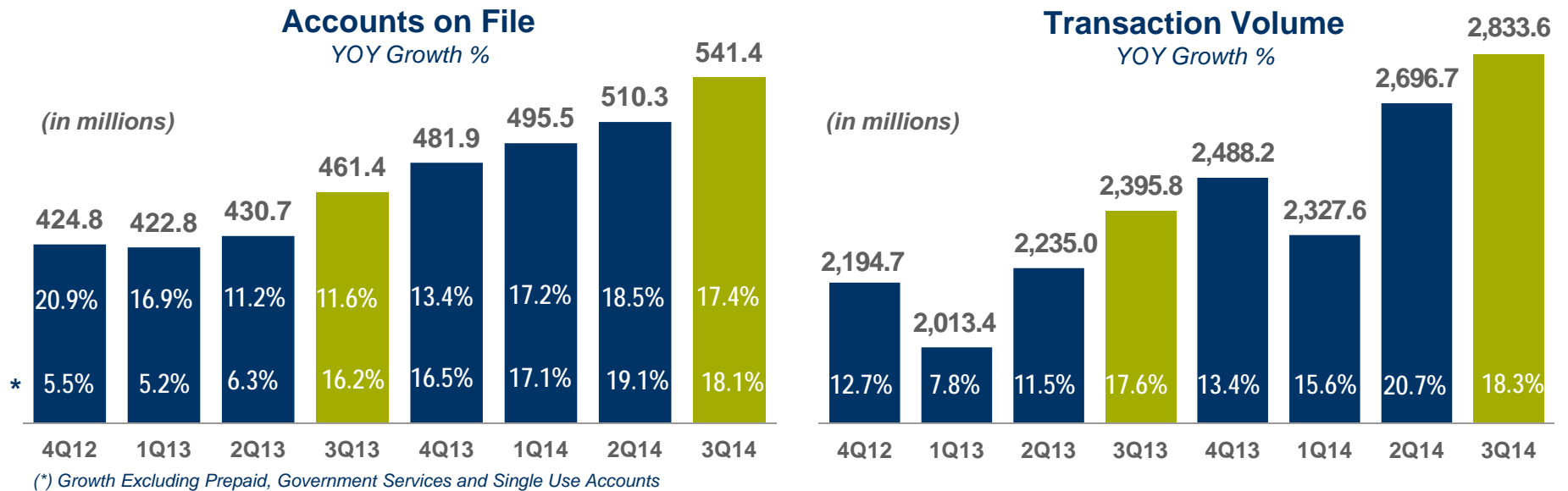
Adjusted Segment Operating Income
Operating Margin*



(* Revenues Before Reimbursable Items)

3Q 2014 North America Segment Highlights

- Five Straight Quarters of Double Digit Growth in Traditional Accounts on File*
- Over 10M Accounts Converted in 3Q14
- Largest Quarter of Transaction Volume in History at 2.8B
- Same Client Transactions up 12.6%



3Q 2014 International Segment Highlights

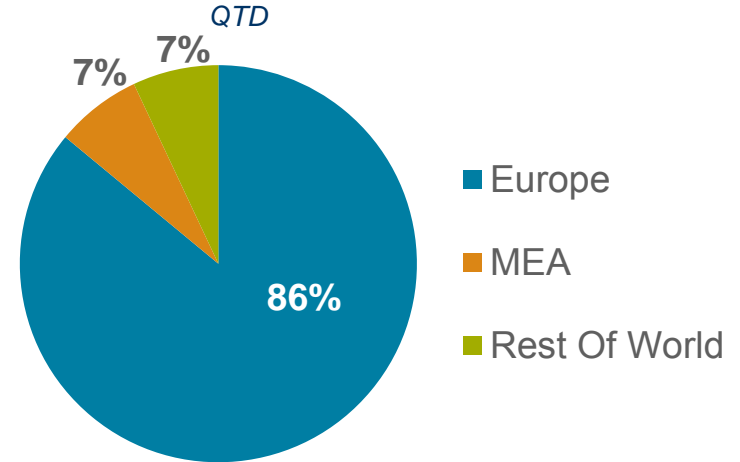
➔ Revenue \$87.4M* – Up 12.2%

- Up 4.4% on Constant Currency
- \$6.1M of Currency Benefit

➔ Positive Revenue Growth in All Regions

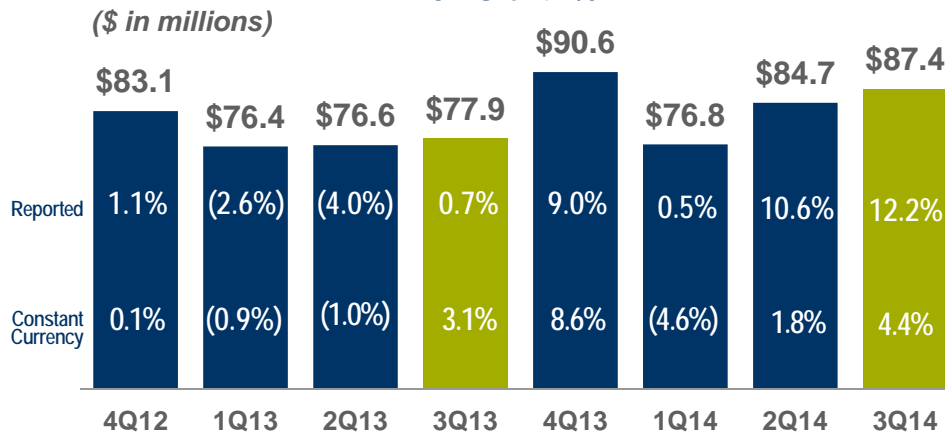
➔ Margin Improvement Continues

Segment Revenue by Region



Segment Revenue*

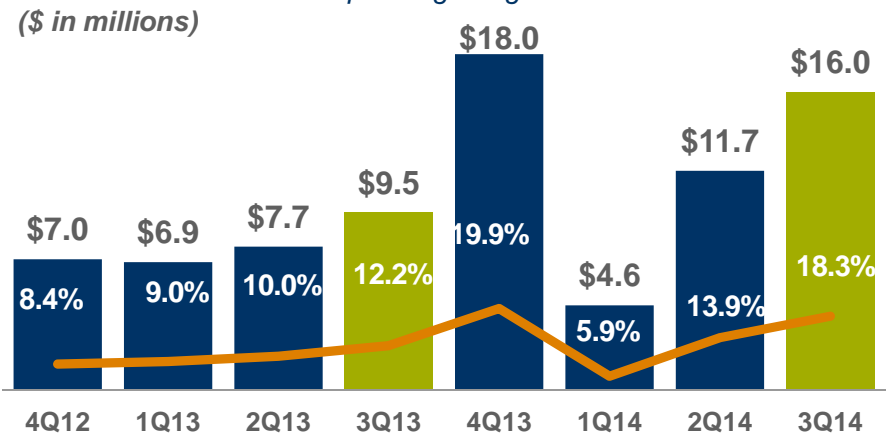
YOY Growth %



(* Revenues Before Reimbursable Items)

Adjusted Segment Operating Income

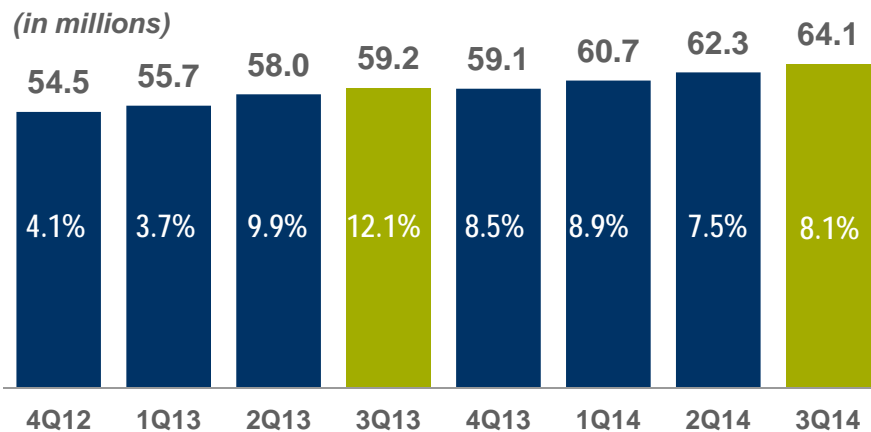
Operating Margin*



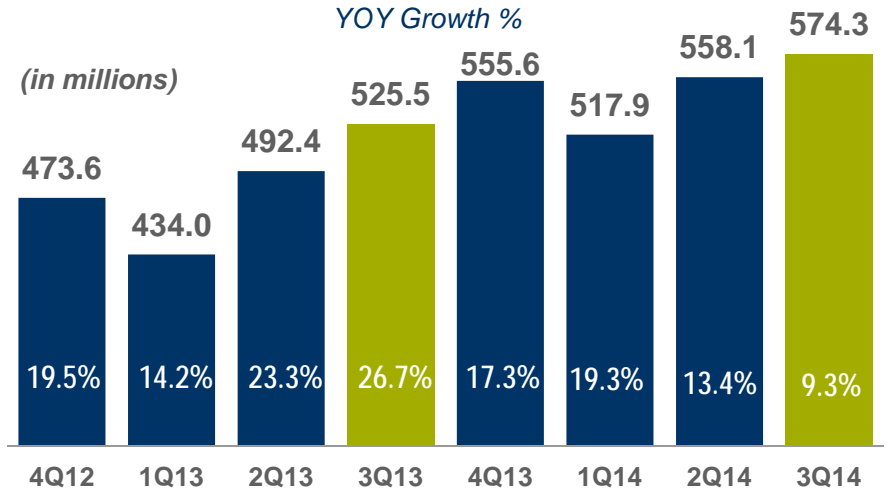
3Q 2014 International Segment Highlights

- AOF Grew 4.9M YOY Predominately Organic
- Transactions Grew 48.9M, or 9.3% YOY
- Same Client Transactions Grew 9.7%

Accounts on File
YOY Growth %



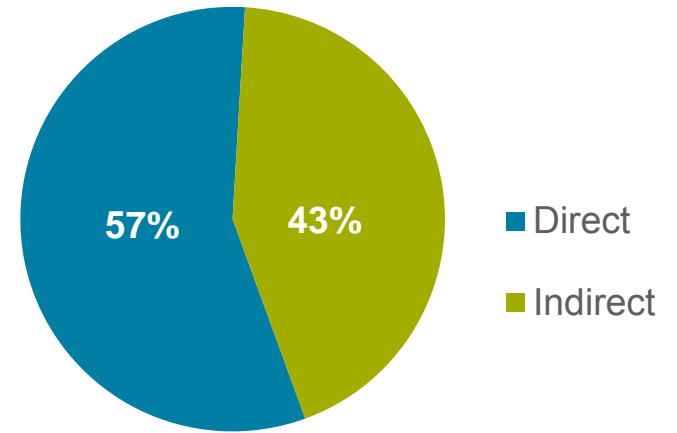
Transaction Volume
YOY Growth %



3Q 2014 Merchant Segment Highlights

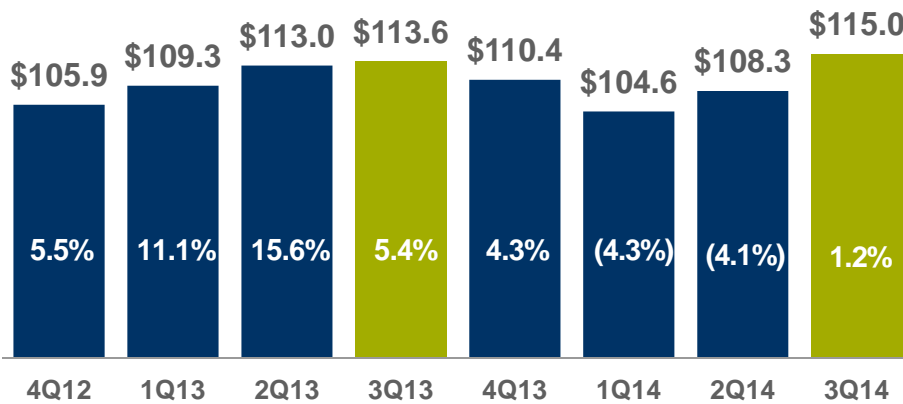
- ➔ Revenues Before Reimbursables Increased 1.2%
 - Direct Up 4% with Continued Focus on Growth Initiatives
 - Indirect Down (2)% But Exceeding Expectations
- ➔ Second Quarter of Improved Operating Margin

Segment Revenue by Mix*
QTD



Segment Revenue*
YOY Growth %

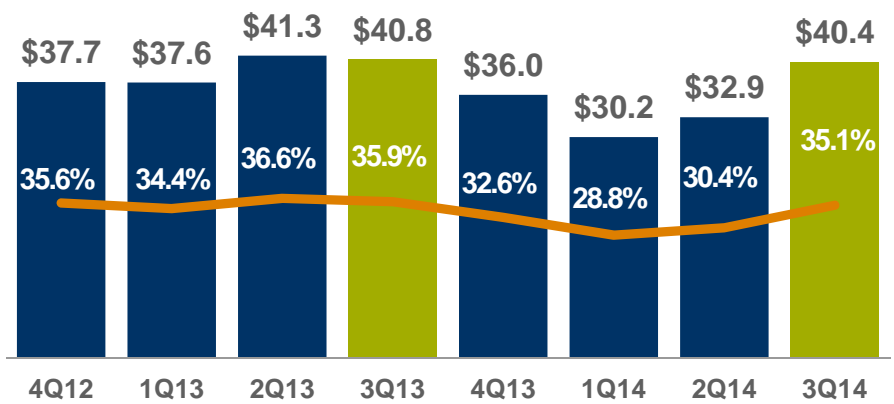
(\$ in millions)



(*) Revenues Before Reimbursable Items

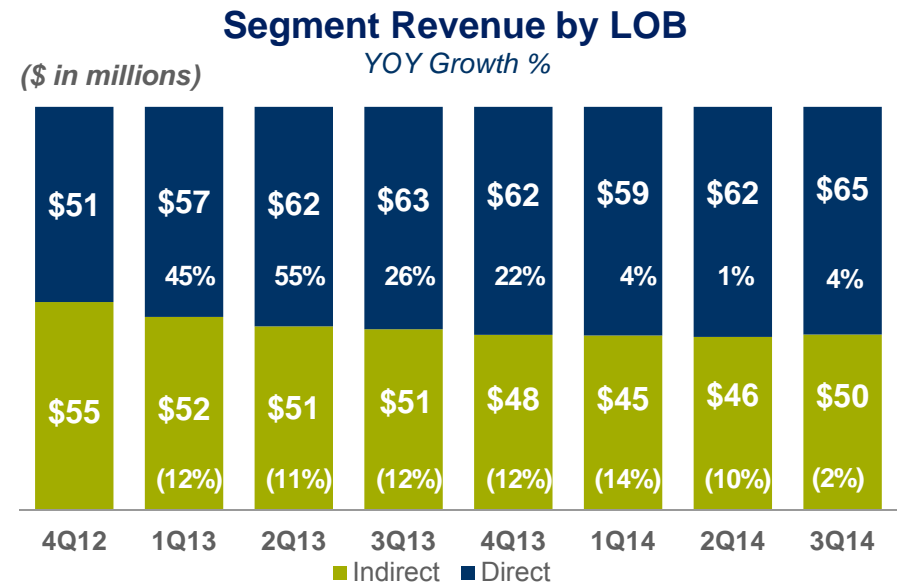
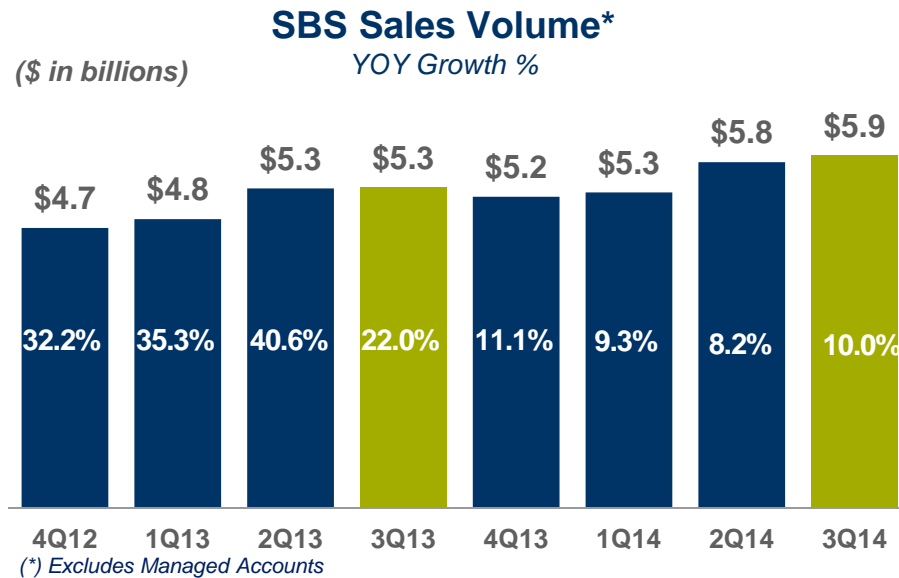
Adjusted Segment Operating Income
Operating Margin*

(\$ in millions)



3Q 2014 Merchant Segment Highlights

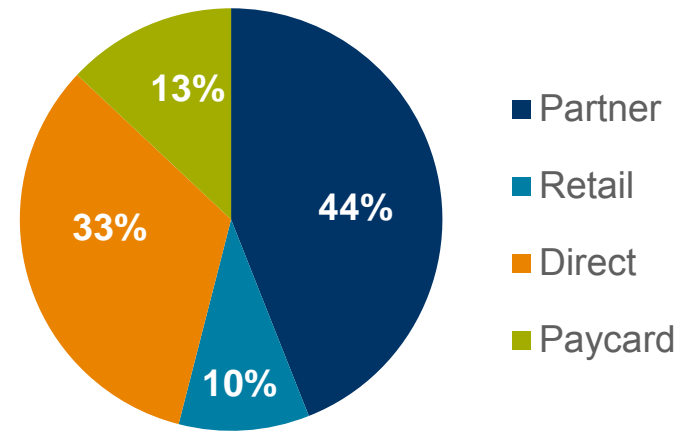
- POS Transactions Increased 4.3%, Excluding Deconverted Accounts
- SBS Sales Volume Up 10.0%
- Value Added Products Key Component Driving Revenue Growth



3Q 2014 NetSpend Segment Highlights

- ➔ Revenue \$114.0M – Up 10.0%
- ➔ Added 4k Distributing Locations and Employers Bringing the Total to Over 80k
- ➔ Launched Western Union Both in Retail and Direct Channels
- ➔ Rolled Out Paychex to Entire Salesforce

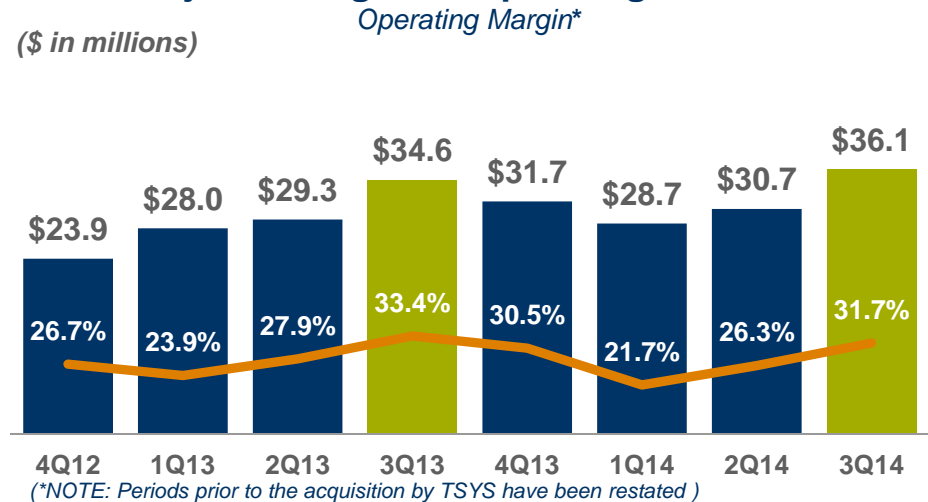
Segment Revenue by Channel
QTD



Segment Revenue

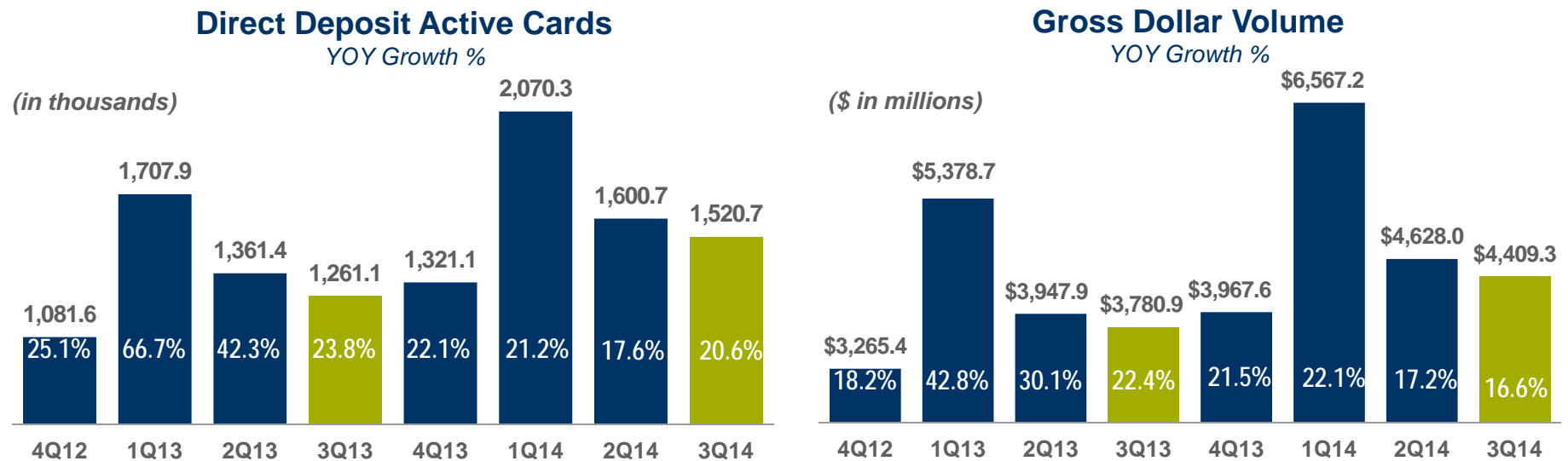


Adjusted Segment Operating Income*



3Q 2014 NetSpend Segment Highlights

- ➔ Direct Deposit Active Cards up 20.6%
- ➔ Gross Dollar Volume (GDV) up 16.6%
- ➔ Double Digit Growth in Direct Deposit Active Cards Across All Channels



Consolidated Selected Financial Highlights

(in thousands, except per share data)

3 rd Qtr 2014	3 rd Qtr 2013	Percent Change		YTD 2014	YTD 2013	Percent Change
\$616,891	\$570,551	8.1%	Total Revenues	\$1,811,774	\$1,481,202	22.3%
552,860	509,488	8.5	Revenues Before Reimbursable Items	1,623,678	1,298,449	25.0
198,040	179,446	10.4	Adjusted EBITDA*	518,529	442,996	17.1
\$0.56	\$0.49	12.5	Adjusted EPS* from Continuing Operations	\$1.38	\$1.25	10.4

(*) Adjusted EBITDA and Adjusted EPS definitions are contained in Appendix

Segment Operating Margin and Consolidated Adjusted Operating Margin

Three Months Ended September 30, 2014

(in thousands)

	Adjusted Segment Operating Income	Revenues before Reimbursable Items	Adjusted Operating Margin
North America	\$92,736	\$240,957	38.49%
International	15,976	87,385	18.28%
Merchant	40,409	115,012	35.13%
NetSpend	36,123	114,048	31.67%
Eliminations	--	(4,542)	
Corporate administration excluding stock comp	(25,428)	--	
Adjusted operating margin	\$159,816	\$552,860	28.91%
Amortization of acquisition intangibles	(24,210)		
NetSpend M&A expenses	(779)		
Stock-based compensation	(5,420)		
Operating income (US GAAP)	\$129,407		

Segment Operating Margin and Consolidated Adjusted Operating Margin

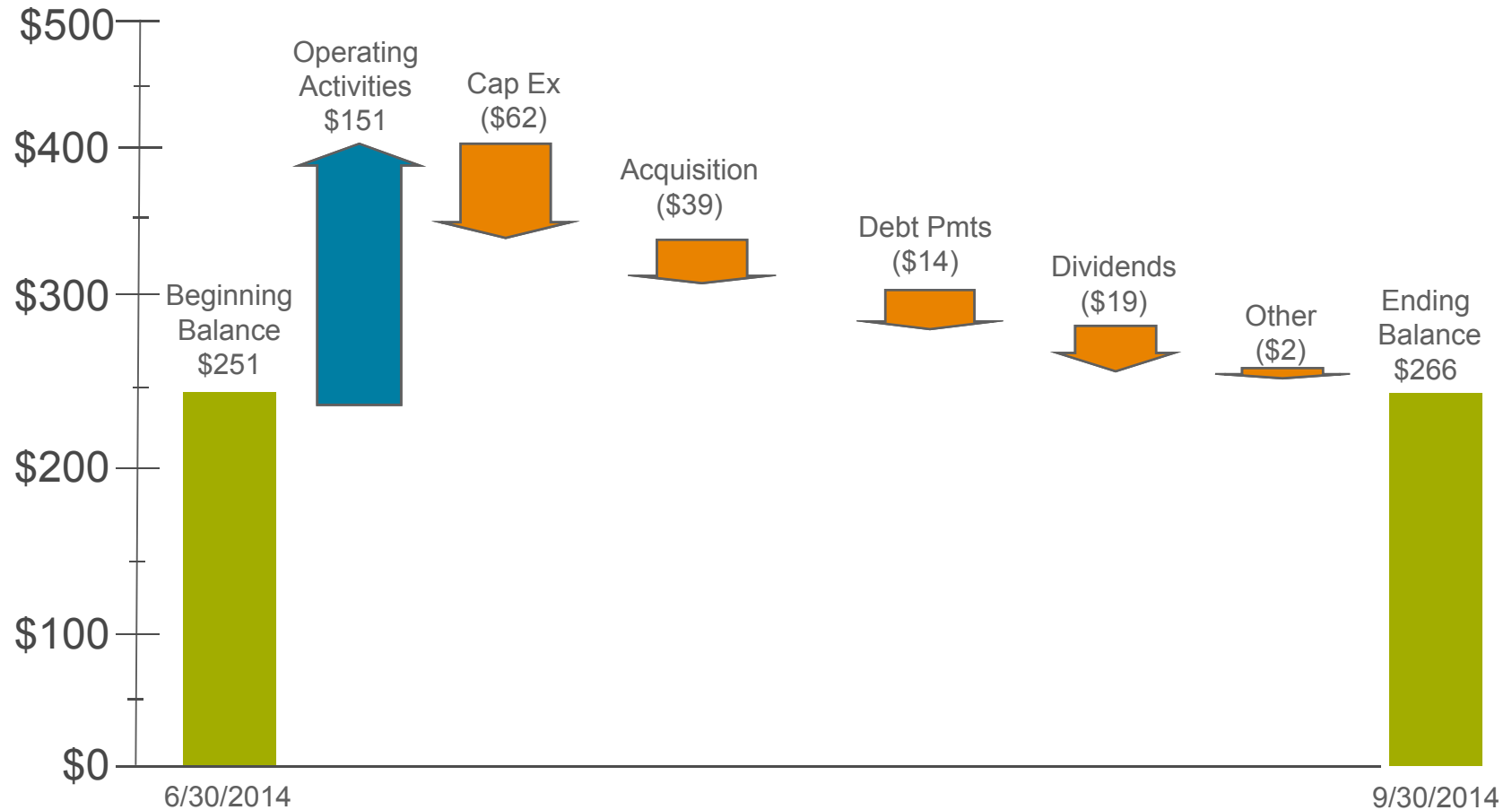
Nine Months Ended September 30, 2014

(in thousands)

	Adjusted Segment Operating Income	Revenues before Reimbursable Items	Adjusted Operating Margin
North America	\$251,892	\$698,543	36.06%
International	32,274	248,890	12.97%
Merchant	103,473	327,972	31.55%
NetSpend	95,543	363,521	26.28%
Eliminations	--	(15,248)	
Corporate administration excluding stock comp	(75,278)	--	
Adjusted operating margin	\$407,904	\$1,623,678	25.12%
Amortization of acquisition intangibles	(72,805)		
NetSpend M&A expenses	(3,213)		
Stock-based compensation	(23,019)		
Operating income (US GAAP)	\$308,867		

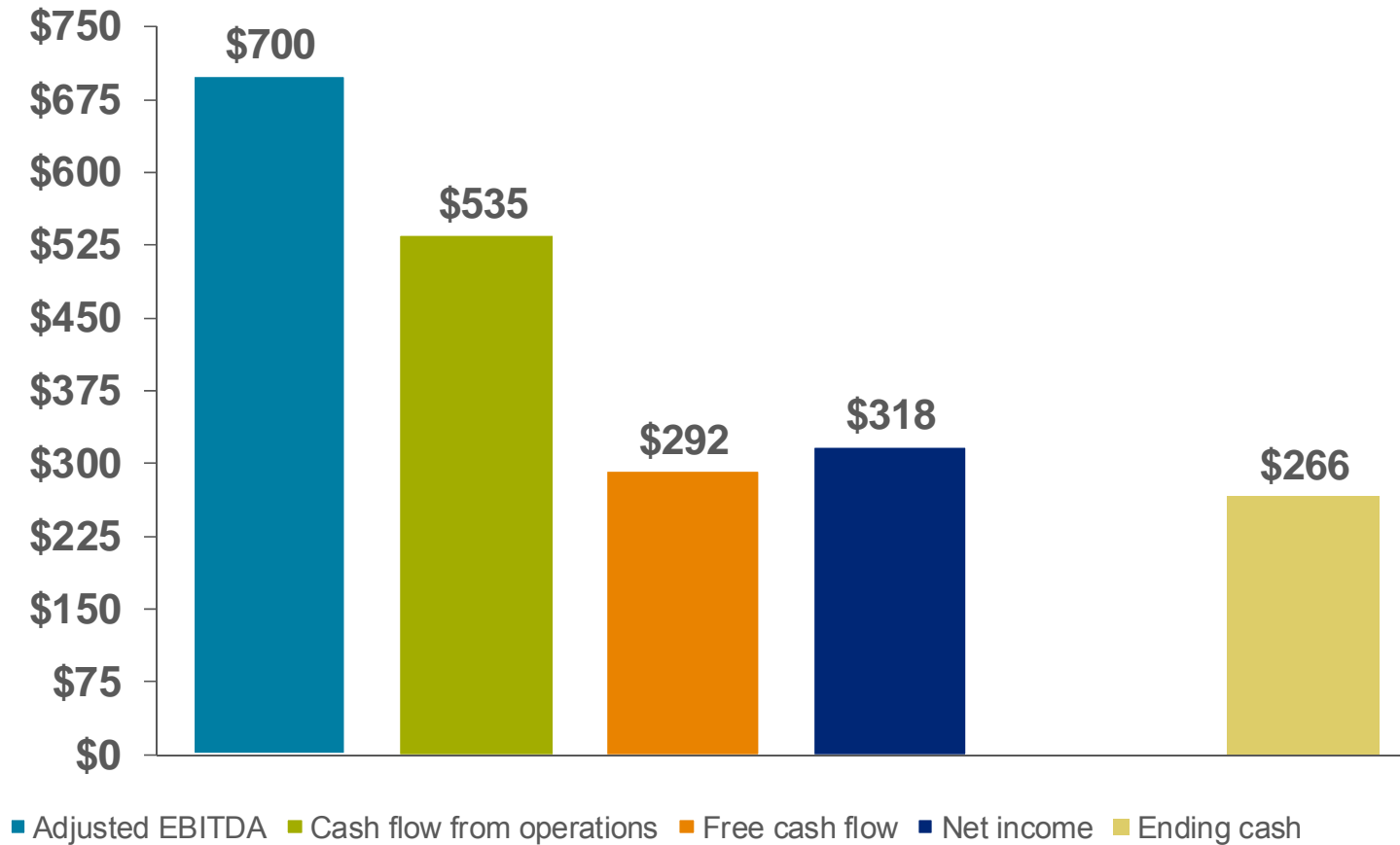
Rollforward of Quarterly Cash Balance

(in millions)



Cash Flow Strength: 2014 TTM Consolidated Financial Highlights

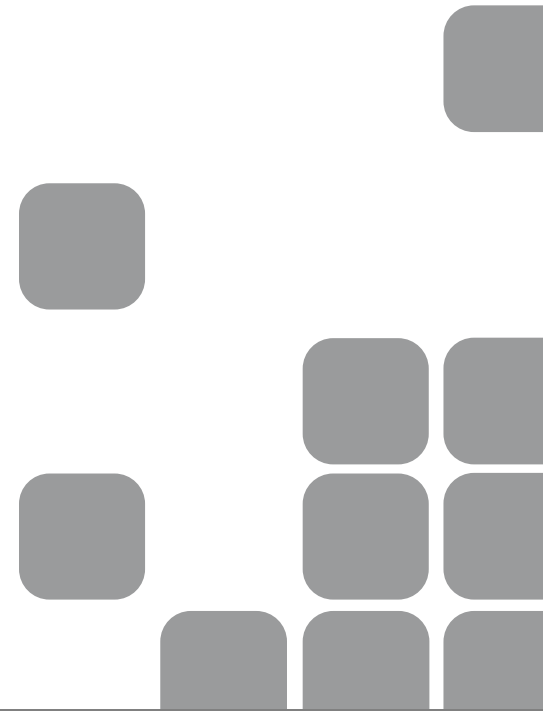
(in millions)



TTM = Trailing Twelve Months

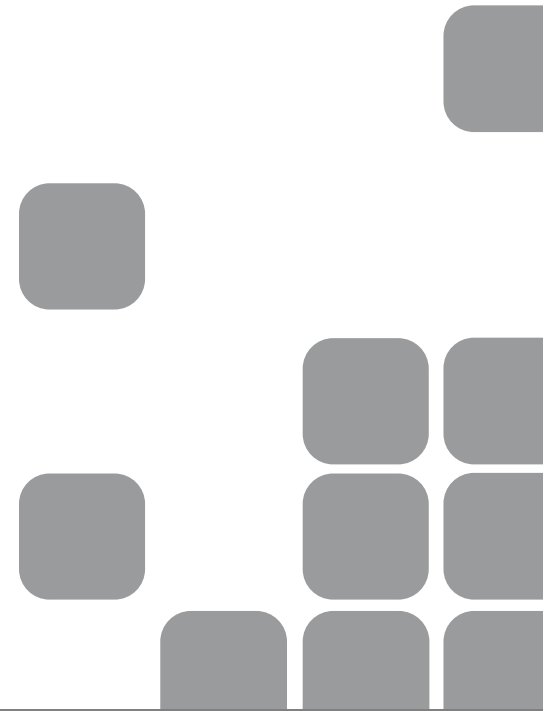


Q&A





Appendix



Appendix: Non-GAAP Items – Adjusted EBITDA and Adjusted EPS

- Adjusted EBITDA is net income excluding equity in income of equity investments, nonoperating income/(expense), taxes, depreciation, amortization and stock-based compensation expenses and NetSpend merger & acquisition expenses.
- Adjusted EPS is adjusted earnings divided by weighted average shares outstanding used for basic EPS calculations. Adjusted earnings is net income excluding the after-tax impact of stock-based compensation expenses, amortization of acquisition intangibles, and NetSpend merger & acquisition expenses.
- Adjusted segment operating income is operating income at the segment level adjusted for amortization of acquisition intangibles.
- Adjusted segment operating margin is adjusted segment operating income divided by segment revenues before reimbursable items.
- The Company believes that these non-GAAP financial measures it presents are useful to investors in evaluating the Company's operating performance for the following reasons:
 - adjusted EBITDA and adjusted EPS are widely used by investors to measure a company's operating performance without regard to items, such as interest expense, income tax expense, depreciation and amortization, merger and acquisition expenses and employee stock-based compensation expense that can vary substantially from company to company depending upon their respective financing structures and accounting policies, the book values of their assets, their capital structures and the methods by which their assets were acquired; and
 - securities analysts use adjusted EBITDA and adjusted EPS as supplemental measures to evaluate the overall operating performance of companies.
- By comparing the Company's adjusted EBITDA and adjusted EPS in different historical periods, investors can evaluate the Company's operating results without the additional variations caused by employee stock-based compensation expense, which may not be comparable from period to period due to changes in the fair market value of the Company's common stock (which is influenced by external factors like the volatility of public markets and the financial performance of the Company's peers) and is not a key measure of the Company's operations.
- The Company's management uses the non-GAAP financial measures:
 - as measures of operating performance, because they exclude the impact of items not directly resulting from the Company's core operations;
 - for planning purposes, including the preparation of the Company's annual operating budget;
 - to allocate resources to enhance the financial performance of the Company's business;
 - to evaluate the effectiveness of the Company's business strategies; and
 - in communications with the Company's board of directors concerning the Company's financial performance.

Appendix: Accounts on File Portfolio Summary

(in millions)

	Sep 2014	Sep 2013	% Change	Sep 2014	Jun 2014	% Change
Consumer Credit	263.9	224.1	17.8	263.9	246.5	7.1
Retail	28.4	26.8	5.8	28.4	27.9	1.5
Total Consumer	292.3	250.9	16.5	292.3	274.4	6.5
Commercial	41.5	38.8	6.9	41.5	40.4	2.8
Other	21.2	16.9	25.3	21.2	20.4	4.0
Subtotal	355.0	306.6	15.8	355.0	335.2	5.9
Prepaid*/ Stored Value	125.1	110.7	13.0	125.1	117.7	6.4
Government Services	66.7	61.6	8.1	66.7	65.6	1.5
Commercial Card Single Use	58.7	41.7	41.0	58.7	54.2	8.4
Total AOF	<u>605.5</u>	<u>520.6</u>	<u>16.3</u>	<u>605.5</u>	<u>572.7</u>	<u>5.7</u>

(* - Prepaid does not include NetSpend accounts)

Appendix: Non-GAAP Reconciliation – Revenues Before Reimbursable Items

(in thousands)

	Three Months Ended		Nine Months Ended	
	9/30/14	9/30/13	9/30/14	9/30/13
Total Revenues	\$616,891	\$570,551	\$1,811,774	\$1,481,202
Reimbursable Items	64,031	61,063	188,096	182,753
Revenues Before Reimbursable Items	<u>\$552,860</u>	<u>\$509,488</u>	<u>\$1,623,678</u>	<u>\$1,298,449</u>

Appendix: Non-GAAP Reconciliation – Adjusted Segment Operating Income and Operating Margin

(in thousands)

	Three Months Ended		Nine Months Ended	
	9/30/14	9/30/13	9/30/14	9/30/13
Operating income	\$129,407	\$104,479	\$308,867	\$273,642
Add: Acquisition intangible amort	24,210	24,731	72,805	41,142
Add: Corporate admin and other	31,627	40,130	101,510	98,114
Total segment adjusted operating income	\$185,244	\$169,340	\$483,182	\$412,898
By segment: North America services (a)	\$92,736	\$84,443	\$251,892	\$234,509
International services (b)	\$15,976	\$9,528	\$32,274	\$24,082
Merchant services (c)	\$40,409	\$40,753	\$103,473	\$119,691
NetSpend (d)	\$36,123	\$34,616	\$95,543	\$34,616
Total revenues	\$616,891	\$570,551	\$1,811,774	\$1,481,202
Reimbursable items	(64,031)	(61,063)	(188,096)	(182,753)
Total segment revenues before reimbursable items	\$552,860	\$509,488	\$1,623,678	\$1,298,449
Intersegment revenues	4,542	3,001	15,248	9,428
By segment: North America services (e)	\$240,957	\$217,257	\$698,543	\$637,379
International services (f)	\$87,385	\$77,876	\$248,890	\$230,889
Merchant services (g)	\$115,012	\$113,650	\$327,972	\$335,903
NetSpend (h)	\$114,048	\$103,706	\$363,521	\$103,706
Adjusted segment operating margin:				
North America services (a) / (e)	38.49%	38.87%	36.06%	36.79%
International services (b) / (f)	18.28%	12.23%	12.97%	10.43%
Merchant services (c) / (g)	35.13%	35.86%	31.55%	35.63%
NetSpend (d) / (h)	31.67%	33.38%	26.28%	33.38%

Appendix: Non-GAAP Reconciliation – Constant Currency

(in thousands)

Consolidated:	Three Months Ended		Percentage Change	Nine Months Ended		Percentage Change
	9/30/14	9/30/13		9/30/14	9/30/13	
Constant Currency (1)	\$610,554	\$570,551	7.0%	\$1,793,838	\$1,481,202	21.1%
Foreign Currency (2)	6,337	---		17,936	---	
Total Revenues	\$616,891	\$570,551	8.1%	\$1,811,774	\$1,481,202	22.3%
International Services:						
Constant Currency (1)	\$85,506	\$83,025	3.0%	\$246,940	\$245,420	0.6%
Foreign Currency (2)	6,359	---		17,770	---	
Total Revenues	\$91,865	\$83,025	10.6%	\$264,710	\$245,420	7.9%

(1) Reflects current period results on a non-GAAP basis as if foreign currency rates did not change from the comparable prior year period.

(2) Reflects the impact of calculated changes in foreign currency rates from the comparable period.

Appendix: Non-GAAP Reconciliation – Constant Currency

(in thousands)

Consolidated:	Three Months Ended		Percentage Change	Nine Months Ended		Percentage Change
	9/30/14	9/30/13		9/30/14	9/30/13	
Constant Currency (1)	\$546,782	\$509,488	7.3%	\$1,606,786	\$1,298,449	23.7%
Foreign Currency (2)	6,078	---		16,892	---	
Revenues before reimbursable items	<u>\$552,860</u>	<u>\$509,488</u>	8.5%	<u>\$1,623,678</u>	<u>\$1,298,449</u>	25.0%
International Services:						
Constant Currency (1)	\$81,284	\$77,876	4.4%	\$232,166	\$230,889	0.6%
Foreign Currency (2)	6,101	---		16,725	---	
Revenues before reimbursable items	<u>\$87,385</u>	<u>\$77,876</u>	12.2%	<u>\$248,890</u>	<u>\$230,889</u>	7.8%

(1) Reflects current period results on a non-GAAP basis as if foreign currency rates did not change from the comparable prior year period.

(2) Reflects the impact of calculated changes in foreign currency rates from the comparable period.

Appendix: Non-GAAP Reconciliation – EBITDA and Adjusted EBITDA

(in thousands)

	Three Months Ended		Nine Months Ended	
	Sep 2014	Sep 2013	Sep 2014	Sep 2013
Net income :				
As reported (GAAP) (a)	\$85,198	\$67,494	\$248,163	\$187,205
Adjusted for:				
Deduct: Income from discontinued operations	(880)	(611)	(51,993)	(1,305)
Deduct: Equity in Income of Equity Investments	(4,135)	(2,792)	(11,831)	(9,357)
Add: Income Taxes	39,227	30,100	94,333	77,547
Add: Nonoperating expenses	9,997	10,288	30,195	19,552
Add: Depreciation and amortization	62,434	57,901	183,430	137,758
EBITDA	\$191,841	\$162,380	\$492,297	\$411,400
Adjust for:				
Add: Share-based compensation	5,420	9,784	23,019	19,587
Add: NetSpend M&A expenses	779	7,282	3,213	12,009
Adjusted EBITDA	\$198,040	\$179,446	\$518,529	\$442,996

Appendix: Non-GAAP Reconciliation – Adjusted EPS

(in thousands)

	Three Months Ended		Nine Months Ended	
	Sep 2014	Sep 2013	Sep 2014	Sep 2013
Income from continuing operations available to TSYS Common Shareholders:				
As reported (GAAP) (a)	\$82,925	\$64,834	\$192,018	\$180,835
Adjusted for amounts attributable to TSYS common shareholders (net of taxes):				
Acquisition intangible amortization	15,762	16,595	47,374	27,134
Share-based compensation	3,573	6,706	15,174	13,425
NetSpend M&A expenses	786	5,424	3,111	13,934
Adjusted earnings (b)	\$103,046	\$93,559	\$257,677	\$235,328
Average common shares outstanding and participating securities (c)	185,577	189,525	186,559	188,035
Basic EPS Available to TSYS Common Shareholders (a) / (c)	\$0.45	\$0.34	\$1.03	\$0.96
Adjusted EPS Available to TSYS Common Shareholders (b) / (c)	\$0.56	\$0.49	\$1.38	\$1.25

Appendix: Non-GAAP Reconciliation – EBITDA and Adjusted EBITDA

(in thousands)

	Trailing Twelve Months Ended 9/30/2014
Net Income	\$317,556
Adjusted for:	
Deduct: Discontinued operations	(52,744)
Deduct: Equity in Income of Equity Investments	(15,522)
Add: Income Taxes	127,767
Add: Nonoperating expense	40,668
Add: Depreciation and Amortization	244,698
EBITDA	\$662,423
Adjust for: Share-based compensation	32,364
NetSpend M&A Operating Expenses*	4,838
Adjusted EBITDA	\$699,625

* Excludes share-based compensation

Appendix: Non-GAAP Reconciliation – Free Cash Flow

(in thousands)

	Trailing Twelve Months Ended 9/30/2014
Cash Flows from Operating Activities	\$535,028
Less:	
Purchase of Property and Equipment	(71,057)
Additions to Licensed Computer Software from Vendors	(44,814)
Additions to Internally Developed Computer Software	(41,250)
Additions to Contract Acquisition Costs	(85,682)
Free Cash Flow	\$292,225