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TSYS Reports Second Quarter 2014 Total Revenues Increased 30.4% Adjusted Earnings Per Share increased 19.8%

COLUMBUS, **Ga.**, **July 22**, **2014** — TSYS (NYSE: TSS) today reported results for the second quarter of 2014.

Total revenues for the quarter were \$602.0 million, an increase of 30.4%. Revenues before reimbursable items were \$538.1 million, an increase of 34.2%. Adjusted EBITDA was \$170.9 million, an increase of 22.0%. Income from continuing operations was \$59.8 million. Adjusted earnings per share (EPS) from continuing operations were \$0.45, an increase of 19.8%. On a GAAP basis, basic and diluted EPS from continuing operations were \$0.32.

Total revenues year-to-date were \$1.2 billion, an increase of 31.2%. Revenues before reimbursable items were \$1.1 billion, an increase of 35.7%. Adjusted EBITDA was \$320.5 million, an increase of 21.6%. Income from continuing operations was \$109.1 million. Adjusted EPS from continuing operations was \$0.83, an increase of 9.2%. On a GAAP basis, basic and diluted EPS from continuing operations were \$0.58.

"We set another milestone this quarter with total revenues of over \$600 million for the first time in TSYS' history. It was an outstanding quarter with our consolidated adjusted operating margin improving 357 basis points over the first quarter to 24.94%," said Philip W. Tomlinson, chairman and chief executive officer of TSYS.

"Year to date, our free cash flow was \$133.7 million, an increase of \$54.9 million, or 69.6% over last year. During the quarter, we deployed \$115.7 million of our capital by repurchasing 3.7 million shares," added Tomlinson.





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Also during the quarter, TSYS announced that Phil Tomlinson will retire as chief executive officer and that M. Troy Woods has been elected by the TSYS board of directors as president and chief executive officer, effective July 31, 2014. Tomlinson will continue to serve as executive chairman of the board of TSYS until the 2015 Annual Shareholders' Meeting.

"I am honored to have been chosen to carry the torch at this exciting time in our history. All of us here at TSYS are stewards of the tremendous business and cultural legacy we have been given. I feel particularly accountable for making sure we build on our strong foundation, grow this company and achieve our vision of being the leading global payment solutions provider," stated Woods.

Conference Call

TSYS will host its quarterly conference call at 5:00 p.m. ET on Tuesday, July 22. The conference call can be accessed via simultaneous Internet broadcast at *tsys.com* by clicking on the link under "Webcasts" on the main homepage. The replay will be archived for 12 months and will be available approximately 30 minutes after the completion of the call. A slide presentation to accompany the call will be available by clicking on the link under "Webcasts" on the main homepage of *tsys.com*.

Non-GAAP Measures

This press release contains information prepared in conformity with GAAP as well as non-GAAP information. It is management's intent to provide non-GAAP financial information to enhance understanding of its consolidated financial information as prepared in accordance with GAAP. This non-GAAP information should be considered by the reader in addition to, but not instead of, the financial statements prepared in accordance with GAAP. Each non-GAAP financial measure and the most directly comparable GAAP financial measure are presented so as not to imply that more emphasis should be placed on the non-GAAP measure. The non-GAAP financial information presented may be determined or calculated differently by other companies.

Additional information about non-GAAP financial measures, including, but not limited to, adjusted EBITDA and adjusted EPS, and a reconciliation of those measures to the most directly comparable GAAP measures are included on pages 12 to 14 of this release.

About TSYS

At TSYS® (NYSE: TSS), we believe payments should revolve around people, not the other way around. We call this belief "People-Centered Payments®." By putting people at the center of every decision we make, TSYS supports financial institutions, businesses and governments in more than 80 countries. Through NetSpend®, A TSYS Company, we empower consumers with the convenience, security, and freedom to be self-banked. TSYS offers issuer services and merchant payment acceptance for credit, debit, prepaid, healthcare and business solutions.

TSYS' headquarters are located in Columbus, Ga., U.S.A., with local offices spread across the Americas, EMEA and Asia-Pacific. TSYS is a member of The Civic 50 and was named one of the 2013 World's Most Ethical Companies by Ethisphere magazine. TSYS routinely posts all important information on its website. For more, please visit us at www.tsys.com.





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Forward-Looking Statements

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. Forward-looking statements often address our expected future business and financial performance and often contain words such as "expect," "anticipate," "intend," "believe," "should," "plan," "potential," "will," "could," and similar expressions. These statements are based on the current beliefs and expectations of TSYS' management, are based on management's assumptions and are subject to significant risks and uncertainties. Actual results may differ materially from those contemplated by the forward-looking statements. A number of important factors could cause actual results or events to differ materially from those contemplated by our forward-looking statements in this press release. Many of these factors are beyond TSYS' ability to control or predict. These factors include, but are not limited to, the risks described in TSYS' filings with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K. We believe these forward-looking statements are reasonable; however, undue reliance should not be placed on any forward-looking statements, which are based on current expectations. We do not assume any obligation to update any forward-looking statements as a result of new information, future developments or otherwise.

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