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## **TSYS Reports First Quarter 2014 Total Revenues Increased 32.1%**

**COLUMBUS, Ga., April 22, 2014** — TSYS (NYSE: TSS) today reported results for the first quarter of 2014 and announced the sale of its business interests in Japan. The accompanying financial statements have been adjusted to exclude the Japanese results from ongoing operations in 2014 and 2013 with those results reported as “discontinued operations” for all periods presented.

Total revenues for the quarter were \$592.8 million, an increase of 32.1%. Revenues before reimbursable items were \$532.8 million, an increase of 37.3%. The reported results for the quarter for both total revenues and revenues before reimbursable items exclude \$16.2 million of revenue for Japan as a result of moving these results to discontinued operations. Adjusted EBITDA was \$149.6 million, an increase of 21.2%. Income from continuing operations was \$50.6 million. Adjusted cash earnings per share (EPS) from continuing operations was \$0.38. On a GAAP basis, basic EPS from continuing operations was \$0.26. Diluted EPS from continuing operations was \$0.26.

"We are pleased with the first quarter as the financial results met or exceeded our plans. Our cash flow from operations was \$148.7 million and our free cash flow was \$101.5 million, which were increases of \$96.3 million and \$104.4 million, respectively, over last year. During the quarter, we also deployed \$37.5 million of our capital to increase our stake in our Central Payment joint venture from 60% to 75% as it continues to outperform our expected goals," said Philip W. Tomlinson, chairman and chief executive officer of TSYS.

"Our revised guidance for 2014 is included in the table below and is only adjusted for the discontinued Japan operations. TSYS' previous revenue guidance included approximately \$70 million of revenue associated with its operations in Japan for 2014, and \$68 million in 2013. The financial impact from the sale of our businesses in Japan had no material impact on our previous guidance. Revenue and earnings growth ranges remain strong year over year, while adjusted cash EPS remained the same. Our revised guidance for 2014 reflects our focus on diversification, growth and the exceptional performance of our TSYS team," said Tomlinson.

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TSYS' new guidance is as follows:

	2014 Revised Guidance					
	Range		Percent Change			
	<i>(in millions, except per share amounts)</i>					
Total revenues	\$2,422	to	\$2,471	17%	to	20%
Revenues before reimbursable items	\$2,182	to	\$2,226	20%	to	22%
Adjusted EBITDA	\$732	to	\$746	17%	to	20%
Adjusted cash EPS attributable to TSYS common shareholders*	\$1.90	to	\$1.93	10%	to	12%

\* Average Basic Weighted Shares 188.4

**Conference Call**

TSYS will host its quarterly conference call at 5:00 p.m. ET on Tuesday, April 22. The conference call can be accessed via simultaneous Internet broadcast at [tsys.com](http://tsys.com) by clicking on the link under "Webcasts" on the main homepage. The replay will be archived for 12 months and will be available approximately 30 minutes after the completion of the call. A slide presentation to accompany the call will be available by clicking on the link under "Webcasts" on the main homepage of [tsys.com](http://tsys.com).

**Non-GAAP Measures**

This press release contains information prepared in conformity with GAAP as well as non-GAAP information. It is management's intent to provide non-GAAP financial information to enhance understanding of its consolidated financial information as prepared in accordance with GAAP. This non-GAAP information should be considered by the reader in addition to, but not instead of, the financial statements prepared in accordance with GAAP. Each non-GAAP financial measure and the corresponding GAAP financial measure are presented so as not to imply that more emphasis should be placed on the non-GAAP measure. The non-GAAP financial information presented may be determined or calculated differently by other companies.

Additional information about non-GAAP financial measures and a reconciliation of those measures to the most directly comparable GAAP measures are included on pages 12 to 14 of this release.

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### About TSYS

At TSYS® (NYSE: TSS), we believe payments should revolve around people, not the other way around. We call this belief "People-Centered Payments®." By putting people at the center of every decision we make, TSYS supports financial institutions, businesses and governments in more than 80 countries. Through NetSpend®, A TSYS Company, we empower consumers with the convenience, security, and freedom to be self-banked. TSYS offers issuer services and merchant payment acceptance for credit, debit, prepaid, healthcare and business solutions.

TSYS' headquarters are located in Columbus, Ga., U.S.A., with local offices spread across the Americas, EMEA and Asia-Pacific. TSYS is a member of The Civic 50 and was named one of the 2013 World's Most Ethical Companies by Ethisphere magazine. TSYS routinely posts all important information on its website. For more, please visit us at [www.tsys.com](http://www.tsys.com).

### Forward-Looking Statements

*This press release contains "forward-looking statements" – that is, statements related to future, not past, events. Forward-looking statements often address our expected future business and financial performance and often contain words such as "expect," "anticipate," "intend," "believe," "should," "plan," "potential," "will," "could," and similar expressions. These forward-looking statements include, among others, statements regarding TSYS' earnings guidance for 2014 total revenues, revenues before reimbursable items, adjusted EBITDA, and adjusted cash EPS, and the assumptions underlying such statements. These statements are based on the current beliefs and expectations of TSYS' management, are based on management's assumptions and are subject to significant risks and uncertainties. Actual results may differ materially from those contemplated by the forward-looking statements. A number of important factors could cause actual results or events to differ materially from those contemplated by our forward-looking statements in this press release. Many of these factors are beyond TSYS' ability to control or predict. These factors include, but are not limited to, TSYS' ability to integrate NetSpend and other acquisitions and achieve the anticipated growth opportunities and other benefits of the acquisitions; the effect of current domestic and worldwide economic conditions; the material breach of security of any of TSYS' systems; risks associated with foreign operations, including adverse developments with respect to foreign currency exchange rates; expenses are incurred associated with the signing of a significant client; the deconversion of a significant client; changes occur in laws, rules, regulations, credit card association rules, the prepaid industry or other industry standards affecting TSYS and our clients that may result in costly new compliance burdens on TSYS and our clients and lead to a decrease in the volume and/or number of transactions processed; the costs and effects of litigation, investigations or similar matters or adverse facts and developments relating thereto; adverse developments with respect to the payment card industry in general, including a decline in the use of cards as a payment mechanism; and growth rates of TSYS' existing clients are lower than anticipated or attrition rates of existing clients are higher than anticipated. Additional risks and other factors that could cause actual results or events to differ materially from those contemplated in this release can be found in TSYS' filings with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K. We believe these forward-looking statements are reasonable; however, undue reliance should not be placed on any forward-looking statements, which are based on current expectations. We do not assume any obligation to update any forward-looking statements as a result of new information, future developments or otherwise.*

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