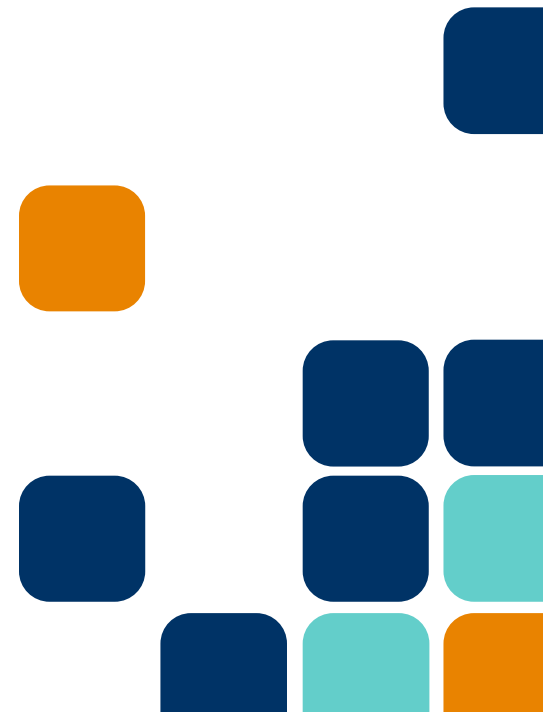




## 2014 Fourth Quarter and YTD Results

January 27, 2015





# Forward-Looking Statements

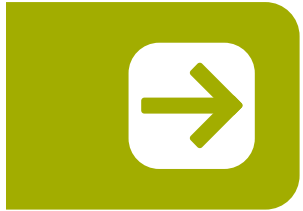


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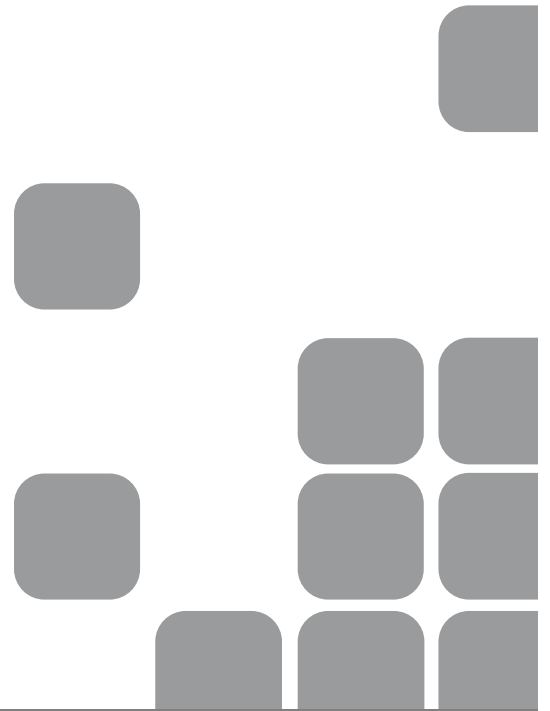
This presentation and comments made by management contain forward-looking statements including, among others, statements regarding the expected future operating results of TSYS. These statements are based on management's current expectations and assumptions and are subject to risks, uncertainties and changes in circumstances. Forward-looking statements include all statements that are not historical facts and can be identified by the use of forward-looking terminology such as the words "believe," "expect," "anticipate," "intend," "plan," "potential", "estimate" or similar expressions. Actual results may differ materially from those set forth in the forward-looking statements due to a variety of factors. More information about these risks, uncertainties and factors may be found in TSYS' filings with the Securities and Exchange Commission, including its 2013 Annual Report on Form 10-K. TSYS does not assume any obligation to update any forward-looking statements as a result of new information, future developments or otherwise.

# Use of Non-GAAP Financial Measures

This slide presentation contains certain non-GAAP financial measures determined by methods other than in accordance with generally accepted accounting principles. Such non-GAAP financial measures include the following: revenues before reimbursable items; operating margin excluding reimbursable items; revenues measured on a constant currency basis; free cash flow; EBITDA, adjusted EBITDA, adjusted earnings per share, adjusted segment operating income and adjusted segment operating margin. The most comparable GAAP measures to these measures are revenues; operating margin; revenues; cash flows from operating activities; net income; net income; earnings per share, operating income and operating margin, respectively. Management uses these non-GAAP financial measures to assess the performance of TSYS' core business. TSYS believes that these non-GAAP financial measures provide meaningful additional information about TSYS to assist investors in evaluating TSYS' operating results. These non-GAAP financial measures should not be considered as a substitute for operating results determined in accordance with GAAP and may not be comparable to other similarly titled measures of other companies. The computations of the non-GAAP financial measures used in this slide presentation are set forth in the Appendix to this slide presentation.

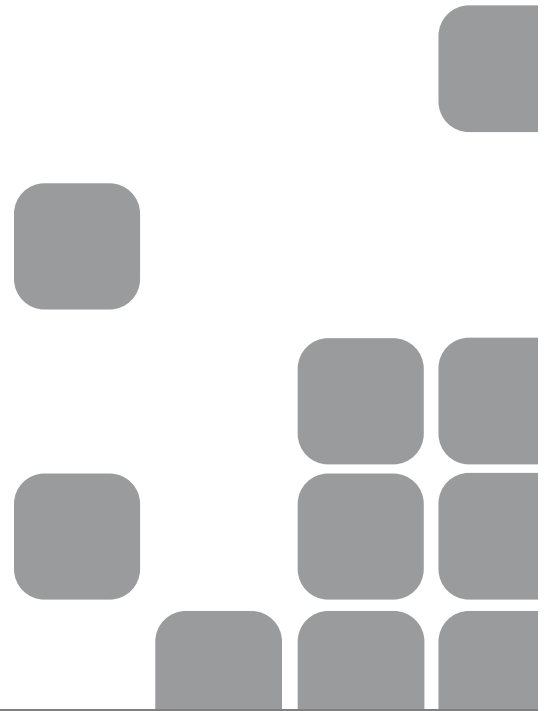


**Troy Woods**  
President & Chief Executive Officer





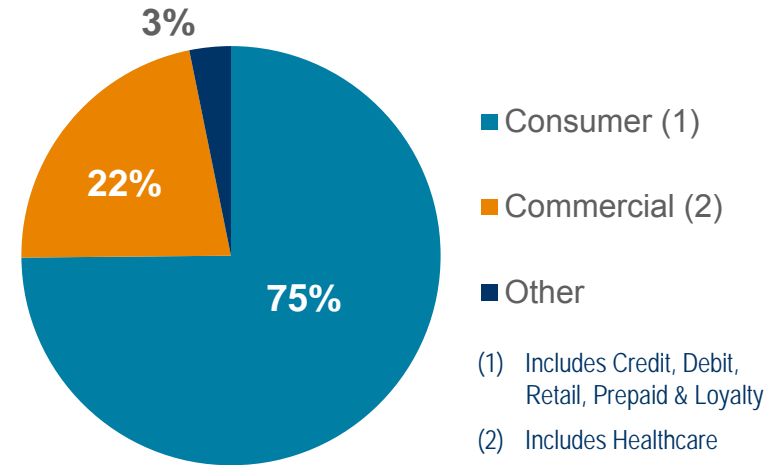
**Paul Todd**  
Chief Financial Officer



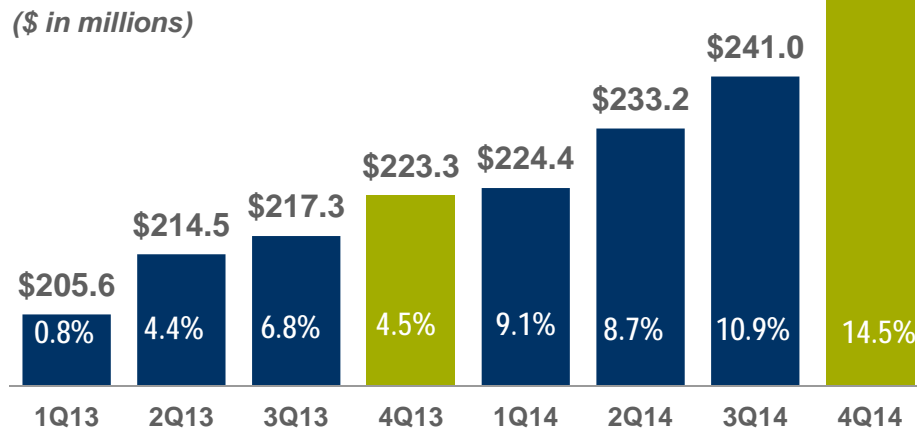
# 4Q 2014 North America Segment Highlights

- ➔ Historical High Revenue
- ➔ Second Straight Quarter of Double Digit Growth
- ➔ Largest Quarter and Year of Operating Income

Segment Revenue by Line of Business\*



Segment Revenue\*  
YOY Growth %



Adjusted Segment Operating Income  
Operating Margin\*

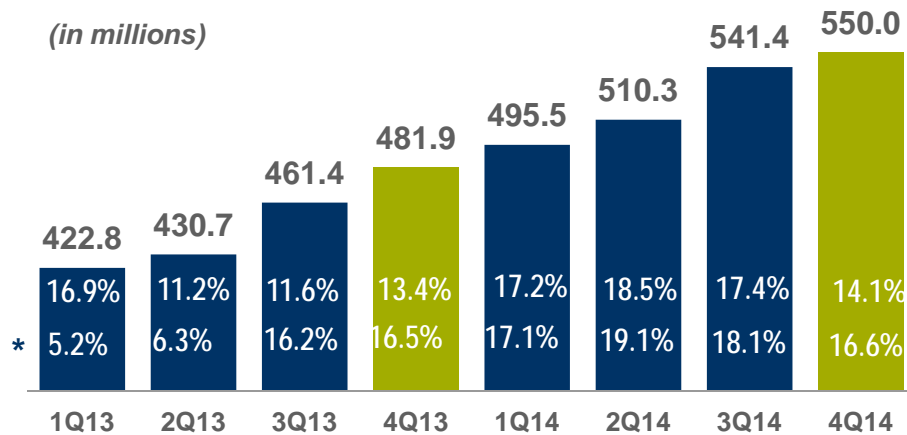


(\*) Revenues Before Reimbursable Items

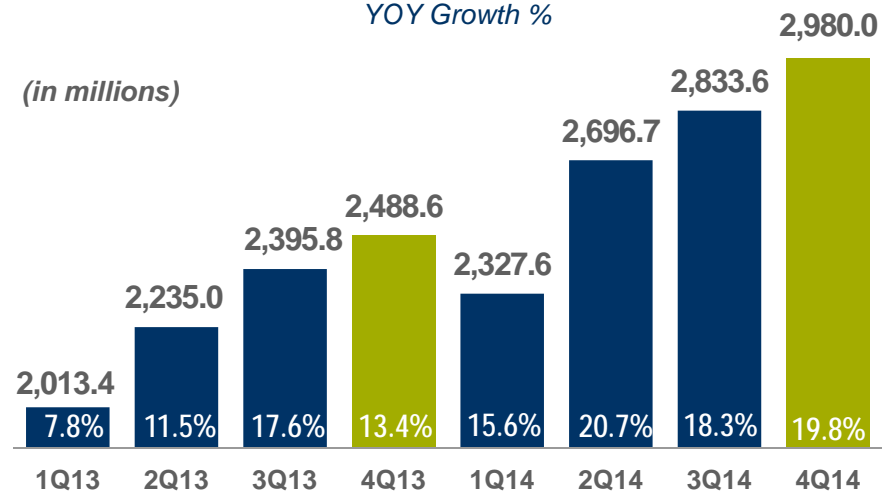
# 4Q 2014 North America Segment Highlights

- Six Straight Quarters of Double Digit Growth in Traditional Accounts on File\*
- Largest Quarter and Year of Transaction Volume
- Same Client Transactions up 13.0%

**Accounts on File**  
YOY Growth %



**Transaction Volume**  
YOY Growth %

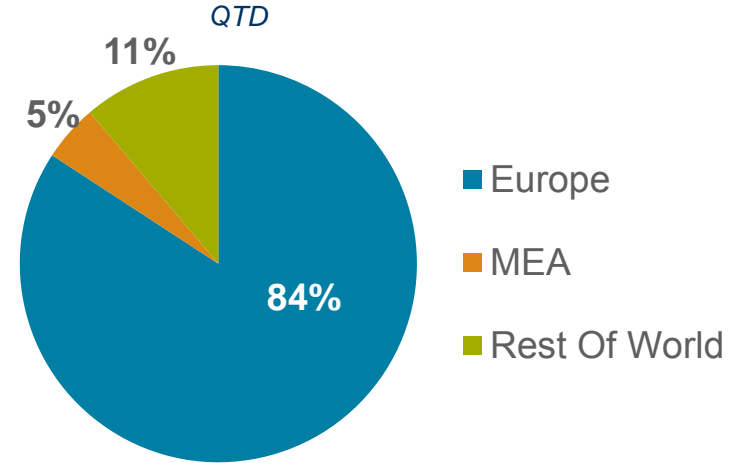


(\*) Growth Excluding Prepaid, Government Services and Single Use Accounts

# 4Q 2014 International Segment Highlights

- ➔ Revenue \$92.9M\* – Up 2.5%
  - Up 5.7% on Constant Currency
  - (\$2.9M) of Currency Impact
- ➔ Processing Revenue Up in All Geographies
- ➔ Margin Expansion Continues
- ➔ Extended Relationship with Carrefour

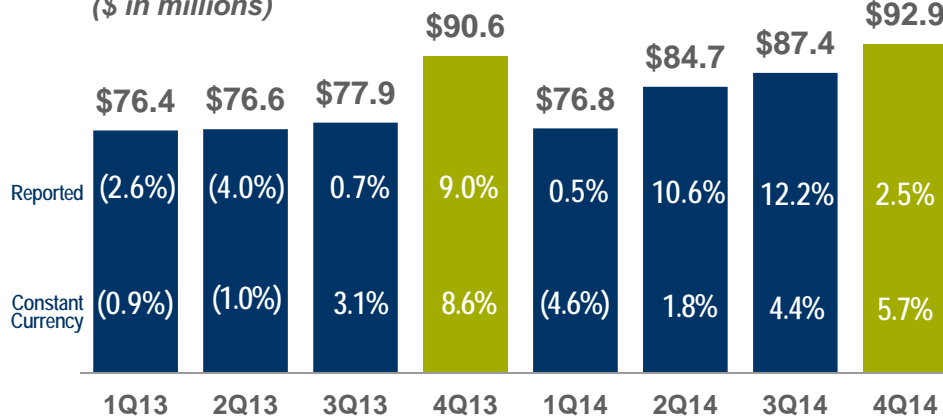
Segment Revenue by Region  
QTD



Segment Revenue\*

YOY Growth %

(\$ in millions)

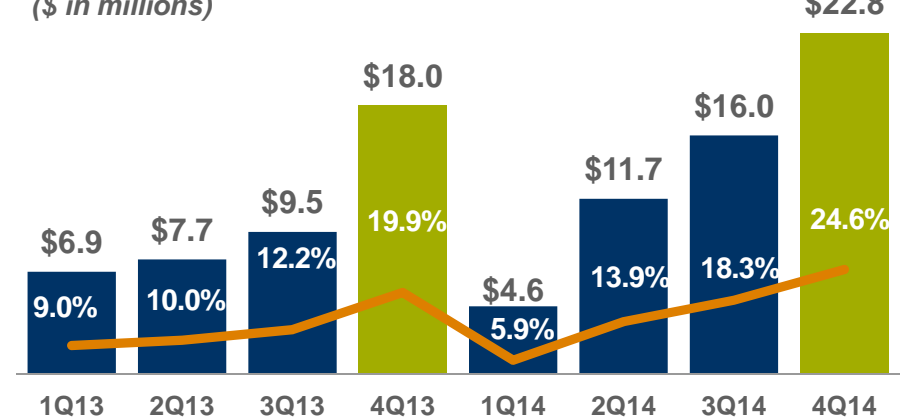


(\* Revenues Before Reimbursable Items)

Adjusted Segment Operating Income

Operating Margin\*

(\$ in millions)





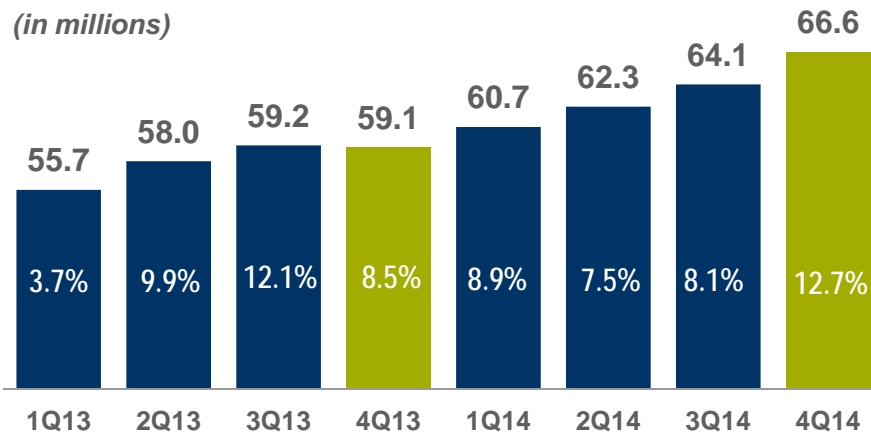
# 4Q 2014 International Segment Highlights

➔ Same Client Transactions Grew 11.8%

## Accounts on File

YOY Growth %

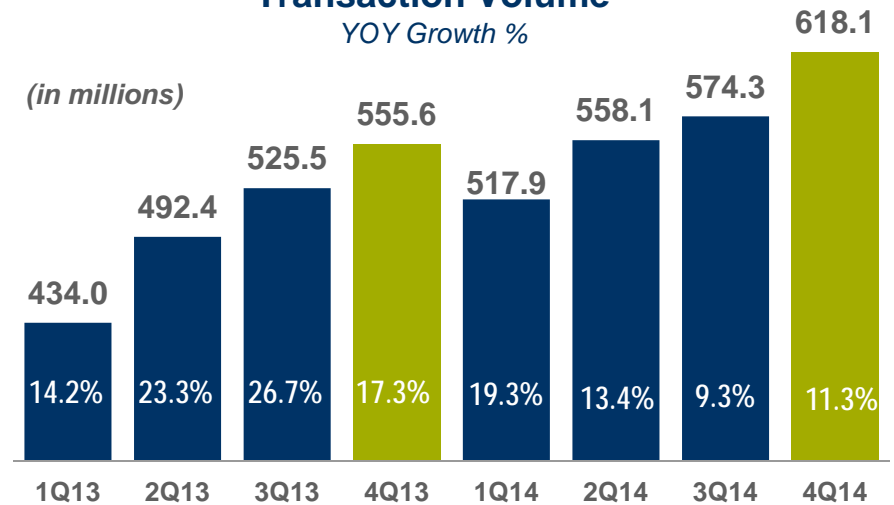
(in millions)



## Transaction Volume

YOY Growth %

(in millions)



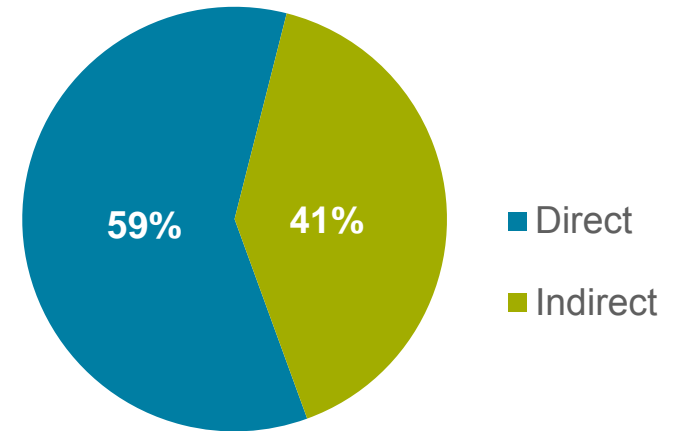
# 4Q 2014 Merchant Segment Highlights

## → Revenues Decreased 2.4%\*

- Direct Up 2.6% with Continued Focus on Growth Initiatives
- Indirect Down (9.1)% But Exceeded Expectations

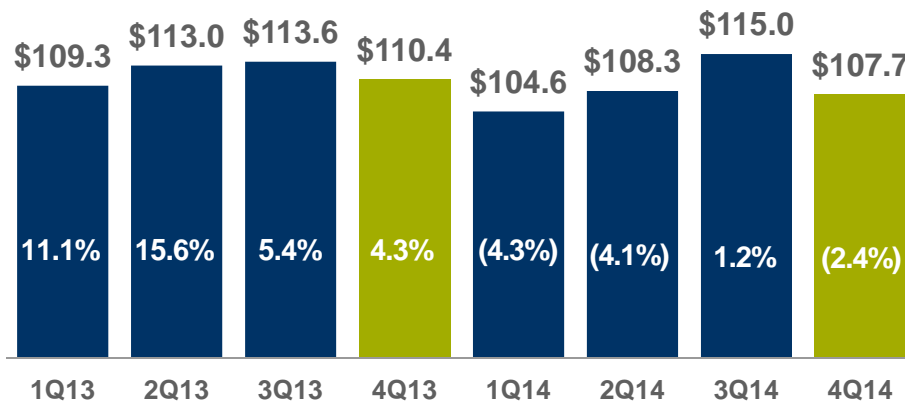
## → Industry Veteran Hired to Lead TSYS Merchant Solutions

Segment Revenue by Mix\*  
QTD



Segment Revenue\*  
YOY Growth %

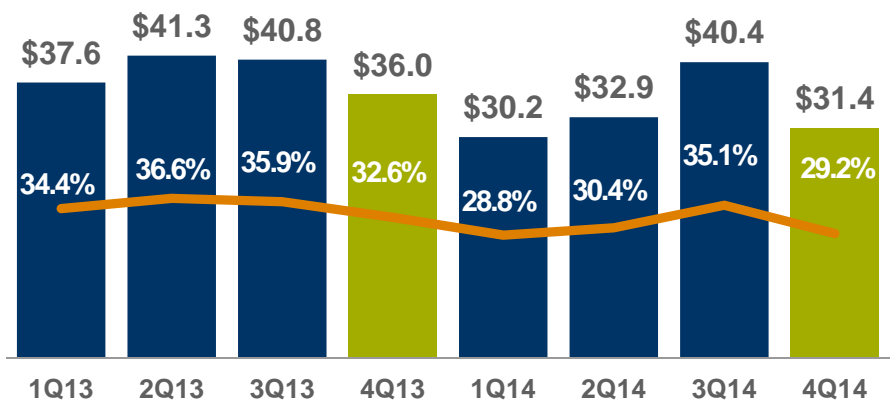
(\$ in millions)



(\*) Revenues Before Reimbursable Items

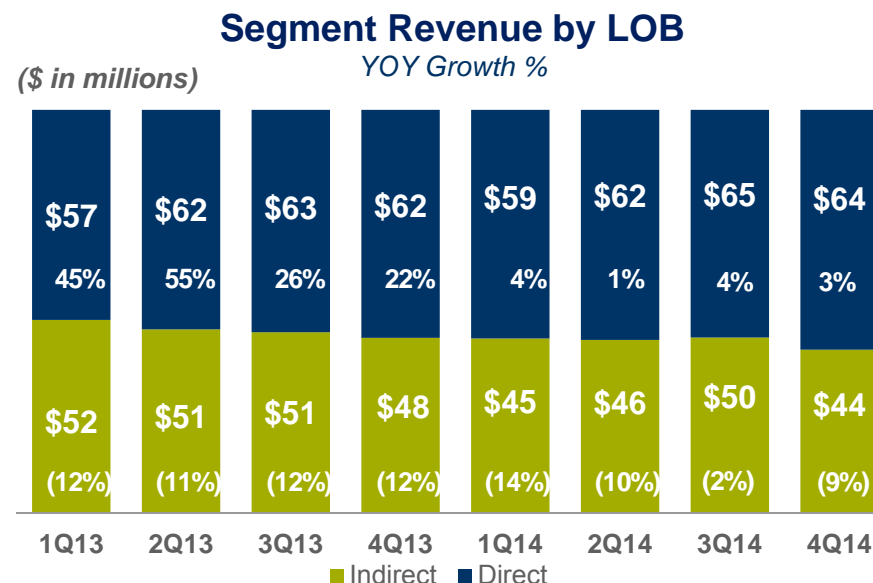
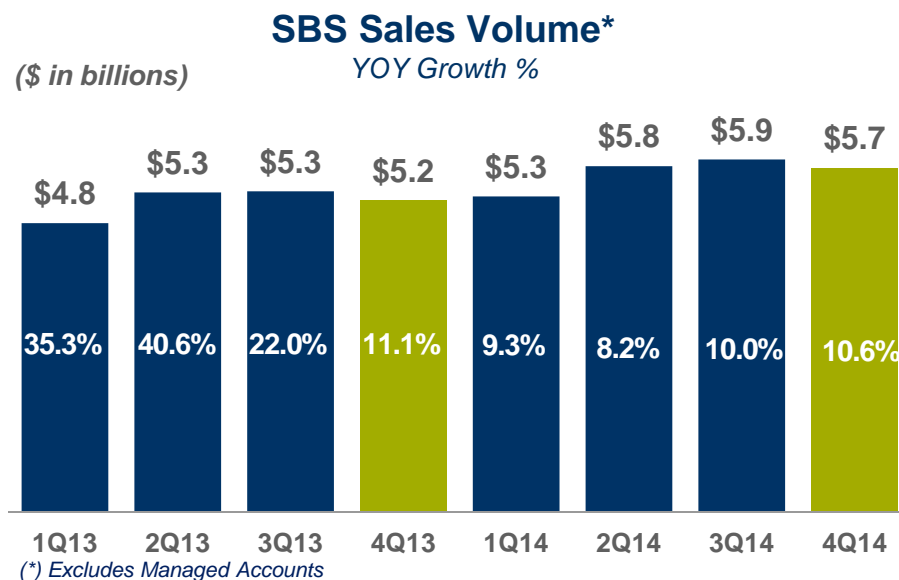
Adjusted Segment Operating Income  
Operating Margin\*

(\$ in millions)



# 4Q 2014 Merchant Segment Highlights

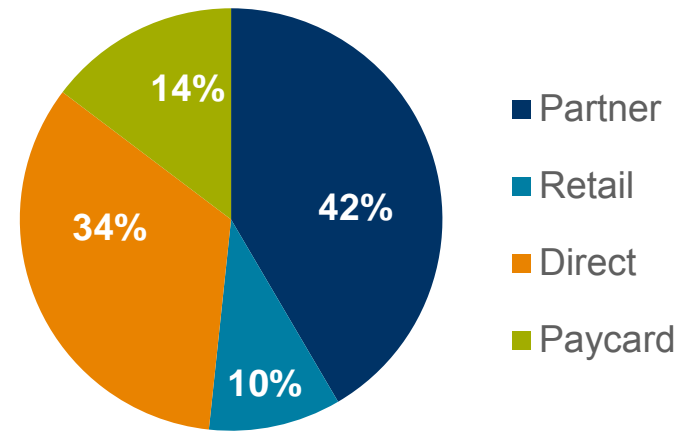
- ➔ POS Transactions Increased 4.4%, Excluding Deconverted Accounts
- ➔ SBS Sales Volume Up 10.6%
- ➔ Continued Investment in Product and Service Offerings



# 4Q 2014 NetSpend Segment Highlights

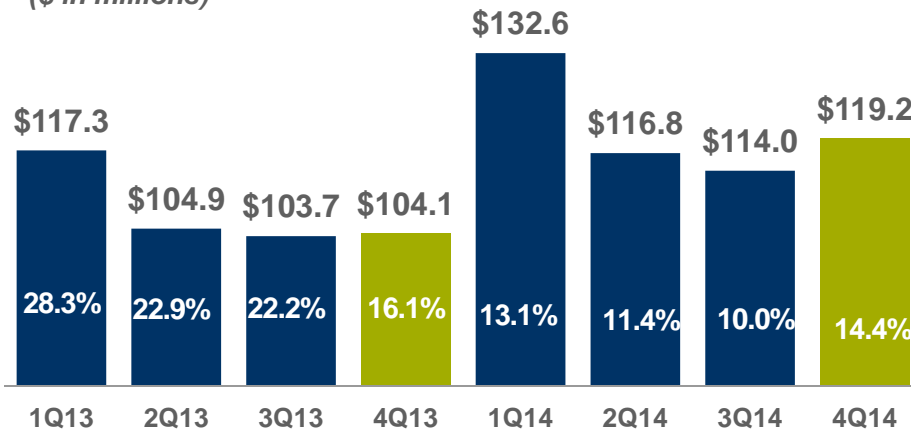
- ➔ Revenue \$119.2M – Up 14.4%
- ➔ Added 5k Distributing Locations and Employers
  - ➔ Bringing the Total to Over 85k
- ➔ Launched WalMart in Retail Channel

Segment Revenue by Channel  
QTD



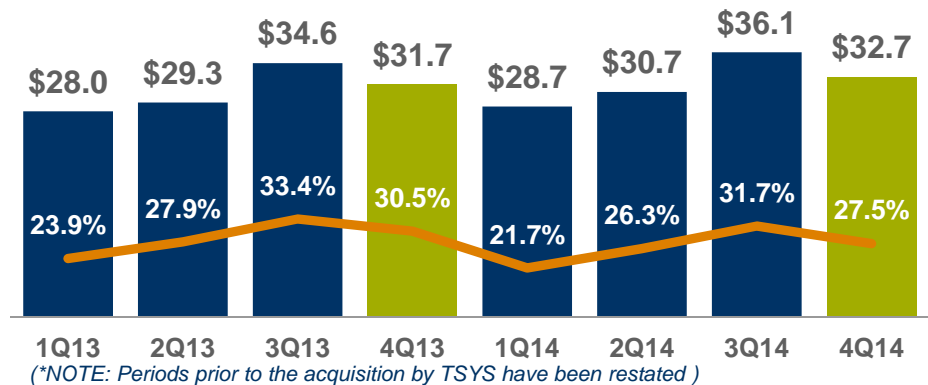
Segment Revenue  
YOY Growth %

(\$ in millions)



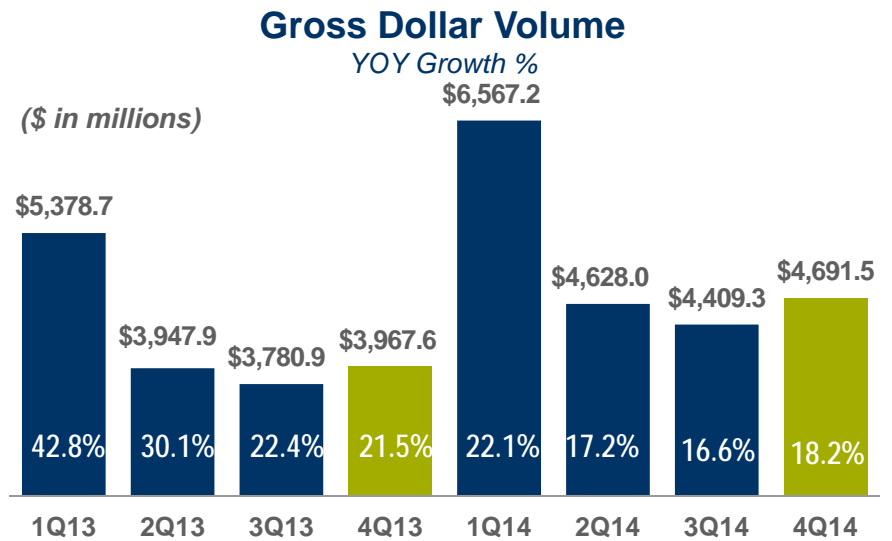
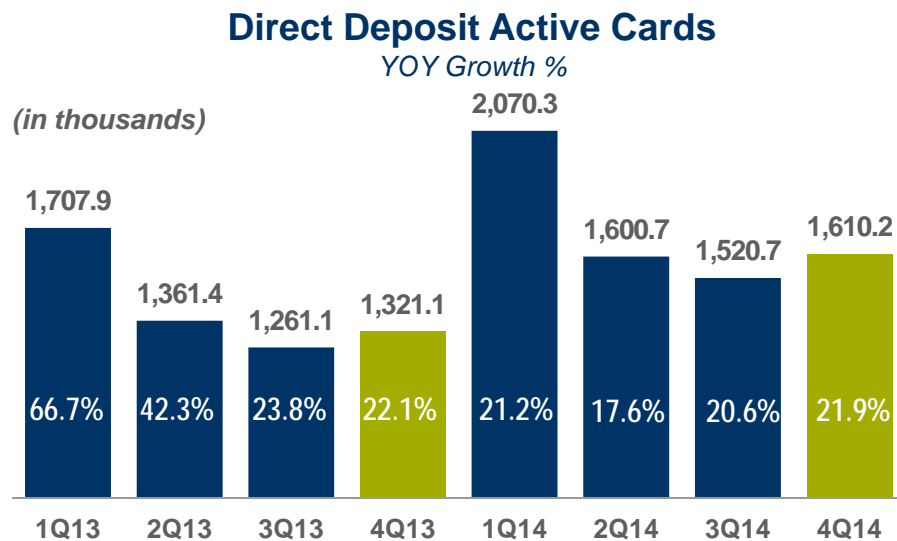
Adjusted Segment Operating Income\*  
Operating Margin\*

(\$ in millions)



# 4Q 2014 NetSpend Segment Highlights

- ➔ Direct Deposit Active Cards up 21.9%
- ➔ Gross Dollar Volume (GDV) up 18.2%
- ➔ Full Year 2014 Exceeded \$20 Billion



# Consolidated Selected Financial Highlights

(in thousands, except per share data)

4 <sup>th</sup> Qtr 2014	4 <sup>th</sup> Qtr 2013	Percent Change		YTD 2014	YTD 2013	Percent Change
\$635,104	\$583,103	8.9%	<b>Total Revenues</b>	\$2,446,877	\$2,064,305	18.5%
569,301	525,259	8.4	<b>Revenues Before Reimbursable Items</b>	2,192,978	1,823,708	20.2
193,738	181,097	7.0	<b>Adjusted EBITDA*</b>	712,267	624,093	14.1
\$0.58	\$0.48	20.8	<b>Adjusted EPS* from Continuing Operations</b>	\$1.96	\$1.73	13.2

(\*) Adjusted EBITDA and Adjusted EPS definitions are contained in Appendix

# Segment Operating Margin and Consolidated Adjusted Operating Margin

Three Months Ended December 31, 2014

(in thousands)

	Adjusted Segment Operating Income	Revenues before Reimbursable Items	Adjusted Operating Margin
North America	\$99,620	\$255,539	38.98%
International	22,849	92,895	24.60%
Merchant	31,399	107,677	29.16%
NetSpend	32,742	119,165	27.48%
Eliminations	--	(5,975)	
Corporate administration excluding stock comp	(31,897)	--	
<b>Adjusted operating margin</b>	<b>\$154,713</b>	<b>\$569,301</b>	<b>27.18%</b>
Amortization of acquisition intangibles	(24,166)		
NetSpend M&A expenses	(3)		
Stock-based compensation	(7,771)		
<b>Operating income (US GAAP)</b>	<b>\$122,773</b>		

# Segment Operating Margin and Consolidated Adjusted Operating Margin

Twelve Months Ended December 31, 2014

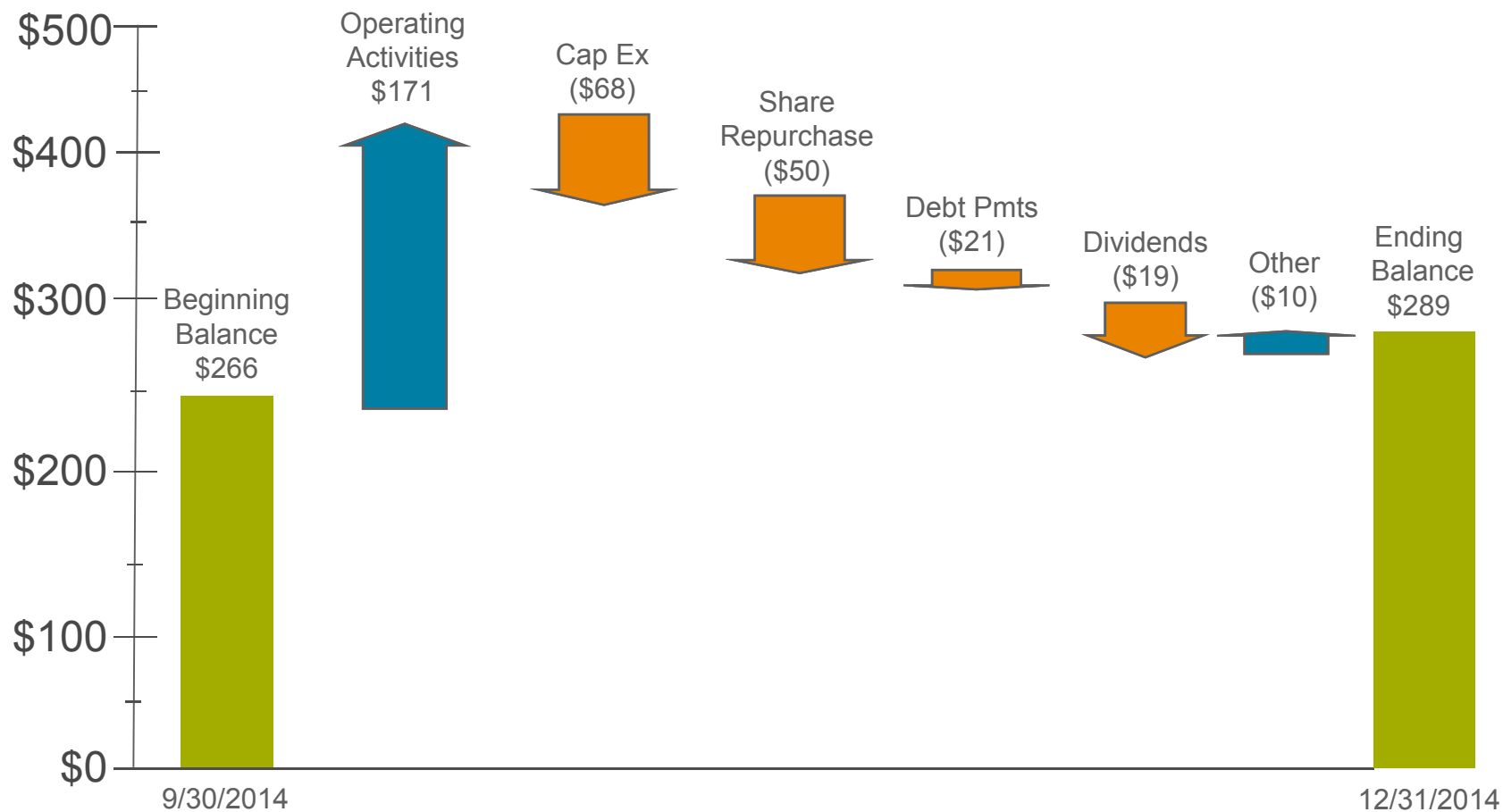
(in thousands)

	Adjusted Segment Operating Income	Revenues before Reimbursable Items	Adjusted Operating Margin
North America	\$351,512	\$954,082	36.84%
International	55,123	341,785	16.13%
Merchant	134,872	435,649	30.96%
NetSpend	128,285	482,686	26.58%
Eliminations	--	(21,224)	
Corporate administration excluding stock comp	(107,175)	--	
<b>Adjusted operating margin</b>	<b>\$562,617</b>	<b>\$2,192,978</b>	<b>25.66%</b>
Amortization of acquisition intangibles	(96,971)		
NetSpend M&A expenses	(3,217)		
Stock-based compensation	(30,790)		
<b>Operating income (US GAAP)</b>	<b>\$431,639</b>		



# Rollforward of Quarterly Cash Balance

(in millions)



# Cash Flow Strength: 2014 Consolidated Financial Highlights

(in millions)



# 2015 Guidance\*

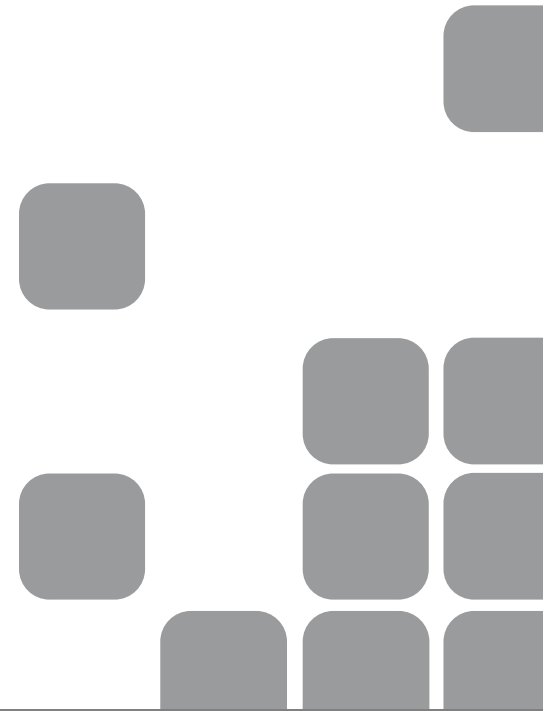
*(in millions, except per share data)*

	<u>Range</u>	<u>Range Percent Change</u>
<b>Total Revenues</b>	<b>\$2,620 to \$2,660</b>	<b>7% to 9%</b>
<b>Revenues Before Reimbursable Items</b>	<b>\$2,370 to \$2,410</b>	<b>8% to 10%</b>
<b>Adjusted EPS attributable to TSYS common shareholders from continuing operations</b>	<b>\$2.17 to \$2.21</b>	<b>11% to 13%</b>
<b>Average Basic Weighted Shares</b>	<b>186</b>	

*(\*) See Appendix for guidance assumptions*

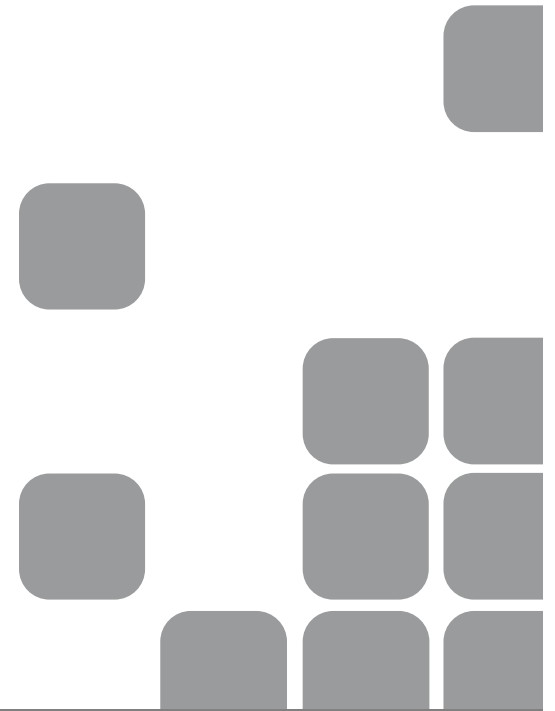


**Q&A**





**Appendix**



# Appendix: Non-GAAP Items – Adjusted EBITDA and Adjusted EPS

- Adjusted EBITDA is net income excluding equity in income of equity investments, nonoperating income/(expense), taxes, depreciation, amortization and stock-based compensation expenses and NetSpend merger & acquisition expenses.
- Adjusted EPS is adjusted earnings divided by weighted average shares outstanding used for basic EPS calculations. Adjusted earnings is net income excluding the after-tax impact of stock-based compensation expenses, amortization of acquisition intangibles, and NetSpend merger & acquisition expenses.
- Adjusted segment operating income is operating income at the segment level adjusted for amortization of acquisition intangibles.
- Adjusted segment operating margin is adjusted segment operating income divided by segment revenues before reimbursable items.
- The Company believes that these non-GAAP financial measures it presents are useful to investors in evaluating the Company's operating performance for the following reasons:
  - adjusted EBITDA and adjusted EPS are widely used by investors to measure a company's operating performance without regard to items, such as interest expense, income tax expense, depreciation and amortization, merger and acquisition expenses and employee stock-based compensation expense that can vary substantially from company to company depending upon their respective financing structures and accounting policies, the book values of their assets, their capital structures and the methods by which their assets were acquired; and
  - securities analysts use adjusted EBITDA and adjusted EPS as supplemental measures to evaluate the overall operating performance of companies.
- By comparing the Company's adjusted EBITDA and adjusted EPS in different historical periods, investors can evaluate the Company's operating results without the additional variations caused by employee stock-based compensation expense, which may not be comparable from period to period due to changes in the fair market value of the Company's common stock (which is influenced by external factors like the volatility of public markets and the financial performance of the Company's peers) and is not a key measure of the Company's operations.
- The Company's management uses the non-GAAP financial measures:
  - as measures of operating performance, because they exclude the impact of items not directly resulting from the Company's core operations;
  - for planning purposes, including the preparation of the Company's annual operating budget;
  - to allocate resources to enhance the financial performance of the Company's business;
  - to evaluate the effectiveness of the Company's business strategies; and
  - in communications with the Company's board of directors concerning the Company's financial performance.

# Appendix: Accounts on File Portfolio Summary

(in millions)

	<u>Dec 2014</u>	<u>Dec 2013</u>	<u>% Change</u>	<u>Dec 2014</u>	<u>Sep 2014</u>	<u>% Change</u>
<b>Consumer Credit</b>	<b>270.0</b>	<b>228.9</b>	<b>18.0</b>	<b>270.0</b>	<b>263.9</b>	<b>2.3</b>
<b>Retail</b>	<b>28.4</b>	<b>27.8</b>	<b>2.2</b>	<b>28.4</b>	<b>28.4</b>	<b>0.1</b>
<b>Total Consumer</b>	<b>298.4</b>	<b>256.7</b>	<b>16.3</b>	<b>298.4</b>	<b>292.3</b>	<b>2.1</b>
<b>Commercial</b>	<b>41.6</b>	<b>39.9</b>	<b>4.2</b>	<b>41.6</b>	<b>41.5</b>	<b>0.1</b>
<b>Other</b>	<b>22.4</b>	<b>18.9</b>	<b>18.7</b>	<b>22.4</b>	<b>21.2</b>	<b>5.7</b>
<b>Subtotal</b>	<b>362.4</b>	<b>315.5</b>	<b>14.9</b>	<b>362.4</b>	<b>355.0</b>	<b>2.1</b>
<b>Prepaid*/ Stored Value</b>	<b>127.3</b>	<b>118.0</b>	<b>7.9</b>	<b>127.3</b>	<b>125.1</b>	<b>1.8</b>
<b>Government Services</b>	<b>67.4</b>	<b>62.2</b>	<b>8.2</b>	<b>67.4</b>	<b>66.7</b>	<b>1.0</b>
<b>Commercial Card Single Use</b>	<b>59.6</b>	<b>45.3</b>	<b>31.5</b>	<b>59.6</b>	<b>58.7</b>	<b>1.5</b>
<b>Total AOF</b>	<b><u>616.7</u></b>	<b><u>541.0</u></b>	<b><u>14.0</u></b>	<b><u>616.7</u></b>	<b><u>605.5</u></b>	<b><u>1.8</u></b>

(\* - Prepaid does not include NetSpend accounts)

# Appendix: Non-GAAP Reconciliation – Revenues Before Reimbursable Items

*(in thousands)*

	Three Months Ended		Twelve Months Ended	
	12/31/14	12/31/13	12/31/14	12/31/13
<b>Total Revenues</b>	<b>\$635,104</b>	<b>\$583,103</b>	<b>\$2,446,877</b>	<b>\$2,064,305</b>
<b>Reimbursable Items</b>	<b>65,803</b>	<b>57,844</b>	<b>253,899</b>	<b>240,597</b>
<b>Revenues Before Reimbursable Items</b>	<b><u>\$569,301</u></b>	<b><u>\$525,259</u></b>	<b><u>\$2,192,978</u></b>	<b><u>\$1,823,708</u></b>



# Appendix: Non-GAAP Reconciliation – Adjusted Segment Operating Income and Operating Margin

(in thousands)

	Three Months Ended		Twelve Months Ended	
	12/31/14	12/31/13	12/31/14	12/31/13
<b>Operating income</b>	\$122,773	\$108,858	\$431,639	\$382,500
<b>Add: Acquisition intangible amort</b>	24,166	24,751	96,971	65,893
<b>Add: Corporate admin and other</b>	39,671	39,176	141,182	137,290
<b>Total segment adjusted operating income</b>	\$186,610	\$172,785	\$669,792	\$585,683
<b>By segment: North America services (a)</b>	\$99,620	\$87,110	\$351,512	\$321,619
<b>International services (b)</b>	\$22,849	\$17,986	\$55,123	\$42,068
<b>Merchant services (c)</b>	\$31,399	\$35,952	\$134,872	\$155,643
<b>NetSpend (d)</b>	\$32,742	\$31,737	\$128,285	\$66,353
<b>Total revenues</b>	\$635,104	\$583,103	\$2,446,877	\$2,064,305
<b>Reimbursable items</b>	(65,803)	(57,844)	(253,899)	(240,597)
<b>Total segment revenues before reimbursable items</b>	\$569,301	\$525,259	\$2,192,978	\$1,823,708
<b>Intersegment revenues</b>	5,975	3,121	21,224	12,549
<b>By segment: North America services (e)</b>	\$255,539	\$223,266	\$954,082	\$860,645
<b>International services (f)</b>	\$92,895	\$90,595	\$341,785	\$321,484
<b>Merchant services (g)</b>	\$107,677	\$110,375	\$435,649	\$446,278
<b>NetSpend (h)</b>	\$119,165	\$104,144	\$482,686	\$207,850
<b>Adjusted segment operating margin:</b>				
<b>North America services (a) / (e)</b>	38.98%	39.02%	36.84%	37.37%
<b>International services (b) / (f)</b>	24.60%	19.85%	16.13%	13.09%
<b>Merchant services (c) / (g)</b>	29.16%	32.57%	30.96%	34.88%
<b>NetSpend (d) / (h)</b>	27.48%	30.47%	26.58%	31.92%

# Appendix: Non-GAAP Reconciliation – Constant Currency

(in thousands)

Consolidated:	Three Months Ended		Percentage Change	Twelve Months Ended		Percentage Change
	12/31/14	12/31/13		12/31/14	12/31/13	
<b>Constant Currency (1)</b>	\$638,111	\$583,103	9.4%	\$2,431,947	\$2,064,305	17.8%
<b>Foreign Currency (2)</b>	(3,007)	---		14,930	---	
<b>Total Revenues</b>	<u>\$635,104</u>	<u>\$583,103</u>	8.9%	<u>\$2,446,877</u>	<u>\$2,064,305</u>	18.5%
<b>International Services:</b>						
<b>Constant Currency (1)</b>	\$101,655	\$96,129	5.7%	\$348,595	\$341,549	2.1%
<b>Foreign Currency (2)</b>	(3,005)	---		14,764	---	
<b>Total Revenues</b>	<u>\$98,650</u>	<u>\$96,129</u>	2.6%	<u>\$363,359</u>	<u>\$341,549</u>	6.4%

(1) Reflects current period results on a non-GAAP basis as if foreign currency rates did not change from the comparable prior year period.

(2) Reflects the impact of calculated changes in foreign currency rates from the comparable period.

# Appendix: Non-GAAP Reconciliation – Constant Currency

(in thousands)

Consolidated:	Three Months Ended		Percentage Change	Twelve Months Ended		Percentage Change
	12/31/14	12/31/13		12/31/14	12/31/13	
Constant Currency (1)	\$572,166	\$525,259	8.9%	\$2,178,951	\$1,823,708	19.5%
Foreign Currency (2)	(2,865)	---		14,027	---	
Revenues before reimbursable items	<u>\$569,301</u>	<u>\$525,259</u>	8.4%	<u>\$2,192,978</u>	<u>\$1,823,708</u>	20.2%
<b>International Services:</b>						
Constant Currency (1)	\$95,758	\$90,595	5.7%	\$327,923	\$321,484	2.0%
Foreign Currency (2)	(2,863)	---		13,862	---	
Revenues before reimbursable items	<u>\$92,895</u>	<u>\$90,595</u>	2.5%	<u>\$341,785</u>	<u>\$321,484</u>	6.3%

(1) Reflects current period results on a non-GAAP basis as if foreign currency rates did not change from the comparable prior year period.

(2) Reflects the impact of calculated changes in foreign currency rates from the comparable period.

# Appendix: Non-GAAP Reconciliation – EBITDA and Adjusted EBITDA

(in thousands)

	Three Months Ended		Twelve Months Ended	
	Dec 2014	Dec 2013	Dec 2014	Dec 2013
<b>Net income :</b>				
<b>As reported (GAAP) (a)</b>	\$81,242	\$69,393	\$329,406	\$256,597
<b>Adjusted for:</b>				
Add/(Deduct): Loss/(Income) from discontinued operations	3,338	(751)	(48,655)	(2,055)
Deduct: Equity in Income of Equity Investments	(5,751)	(3,691)	(17,583)	(13,047)
Add: Income Taxes	35,428	33,435	129,761	110,981
Add: Nonoperating expenses	8,516	10,472	38,711	30,024
Add: Depreciation and amortization	63,191	61,268	246,620	199,026
<b>EBITDA</b>	<b>\$185,964</b>	<b>\$170,126</b>	<b>\$678,260</b>	<b>\$581,526</b>
<b>Adjust for:</b>				
Add: Share-based compensation	7,771	9,345	30,790	28,933
Add: NetSpend M&A expenses	3	1,626	3,217	13,634
<b>Adjusted EBITDA</b>	<b>\$193,738</b>	<b>\$181,097</b>	<b>\$712,267</b>	<b>\$624,093</b>

# Appendix: Non-GAAP Reconciliation – Adjusted EPS

(in thousands)

	Three Months Ended		Twelve Months Ended	
	Dec 2014	Dec 2013	Dec 2014	Dec 2013
<b>Income from continuing operations available to TSYS Common Shareholders:</b>				
<b>As reported (GAAP) (a)</b>	\$83,198	\$66,058	\$275,216	\$246,893
<b>Adjusted for amounts attributable to TSYS common shareholders (net of taxes):</b>				
<b>Acquisition intangible amortization</b>	17,747	16,609	65,127	43,743
<b>Share-based compensation</b>	5,777	6,405	20,944	19,830
<b>NetSpend M&amp;A expenses</b>	3	1,318	3,115	15,251
<b>Adjusted earnings (b)</b>	\$106,725	\$90,390	\$364,402	\$325,717
<b>Average common shares outstanding and participating securities (c)</b>	185,221	189,447	186,222	188,389
<b>Basic EPS Available to TSYS Common Shareholders (a) / (c)</b>	\$0.45	\$0.35	\$1.48	\$1.31
<b>Adjusted EPS Available to TSYS Common Shareholders (b) / (c)</b>	\$0.58	\$0.48	\$1.96	\$1.73

# Appendix: Non-GAAP Reconciliation – Free Cash Flow

*(in thousands)*

	Twelve Months Ended 12/31/2014
<b>Cash Flows from Operating Activities</b>	<b>\$561,094</b>
<b>Less:</b>	
<b>Purchase of Property and Equipment</b>	<b>(75,913)</b>
<b>Additions to Licensed Computer Software from Vendors</b>	<b>(29,638)</b>
<b>Additions to Internally Developed Computer Software</b>	<b>(41,502)</b>
<b>Additions to Contract Acquisition Costs</b>	<b>(88,871)</b>
<b>Free Cash Flow</b>	<b>\$325,170</b>

## Appendix: 2015 Guidance Assumptions

The guidance assumes:

- There will be no significant movements in the London Interbank Offered rate and TSYS will not make any significant draws on the remaining balance of its credit facility;
- There will be no significant movement in foreign currency exchange rates related to TSYS' business;
- TSYS will not incur significant expenses associated with the conversion of new large clients other than included in the 2015 estimate, additional acquisitions, or any significant impairment of goodwill or other intangibles;
- There will be no deconversions of large clients during the year;
- No share repurchases are included; and
- The economy will not worsen.