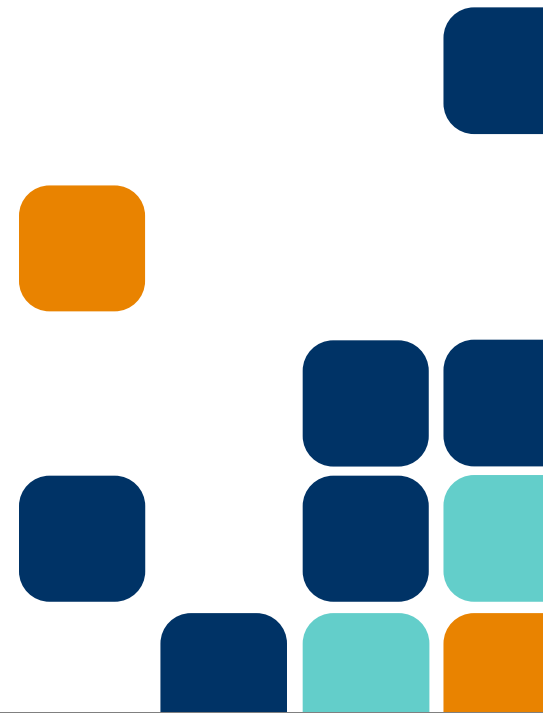




2014 First Quarter Results

April 22, 2014





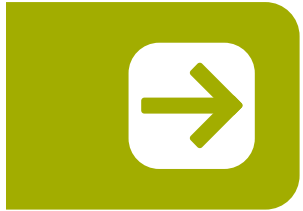
Forward-Looking Statements



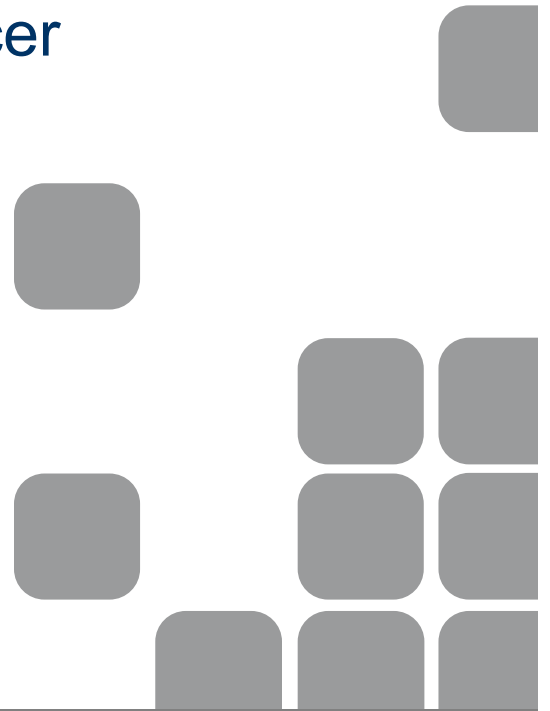
This presentation and comments made by management contain forward-looking statements including, among others, statements regarding the expected future operating results of TSYS. These statements are based on management's current expectations and assumptions and are subject to risks, uncertainties and changes in circumstances. Forward-looking statements include all statements that are not historical facts and can be identified by the use of forward-looking terminology such as the words "believe," "expect," "anticipate," "intend," "plan," "potential", "estimate" or similar expressions. Actual results may differ materially from those set forth in the forward-looking statements due to a variety of factors. More information about these risks, uncertainties and factors may be found in TSYS' filings with the Securities and Exchange Commission, including its 2013 Annual Report on Form 10-K. TSYS does not assume any obligation to update any forward-looking statements as a result of new information, future developments or otherwise.

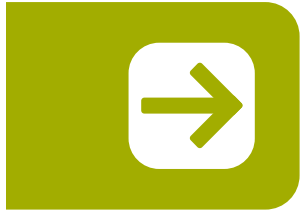
Use of Non-GAAP Financial Measures

This slide presentation contains certain non-GAAP financial measures determined by methods other than in accordance with generally accepted accounting principles. Such non-GAAP financial measures include the following: revenues before reimbursable items; operating margin excluding reimbursable items; revenues measured on a constant currency basis; free cash flow; EBITDA, adjusted EBITDA, adjusted cash earnings per share, adjusted segment operating income and adjusted segment operating margin. The most comparable GAAP measures to these measures are revenues; operating margin; revenues; cash flows from operating activities; net income; net income; earnings per share, operating income and operating margin, respectively. Management uses these non-GAAP financial measures to assess the performance of TSYS' core business. TSYS believes that these non-GAAP financial measures provide meaningful additional information about TSYS to assist investors in evaluating TSYS' operating results. These non-GAAP financial measures should not be considered as a substitute for operating results determined in accordance with GAAP and may not be comparable to other similarly titled measures of other companies. The computations of the non-GAAP financial measures used in this slide presentation are set forth in the Appendix to this slide presentation.

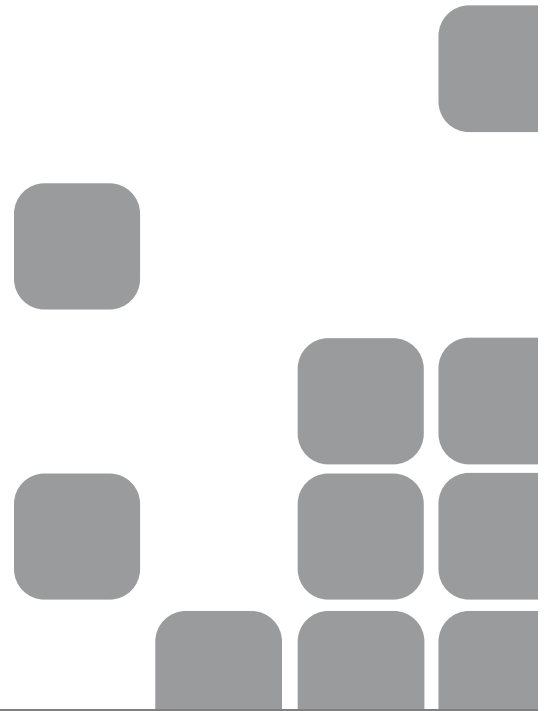


Phil Tomlinson
Chairman and Chief Executive Officer





Troy Woods
President & Chief Operating Officer



1Q 2014 North America Segment Highlights

→ Improving Revenue Growth

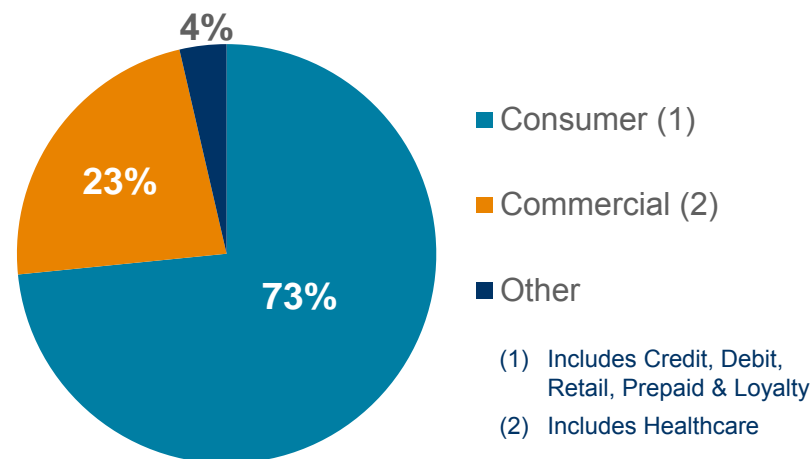
- 6th Straight Positive Growth Quarter

→ Adjusted Segment Operating Income Up 8.5%

→ Adjusted Operating Margin: 33.2%

- Chase License Payments Expired
- Increased Incentive Pay
- Market Salary Adjustments

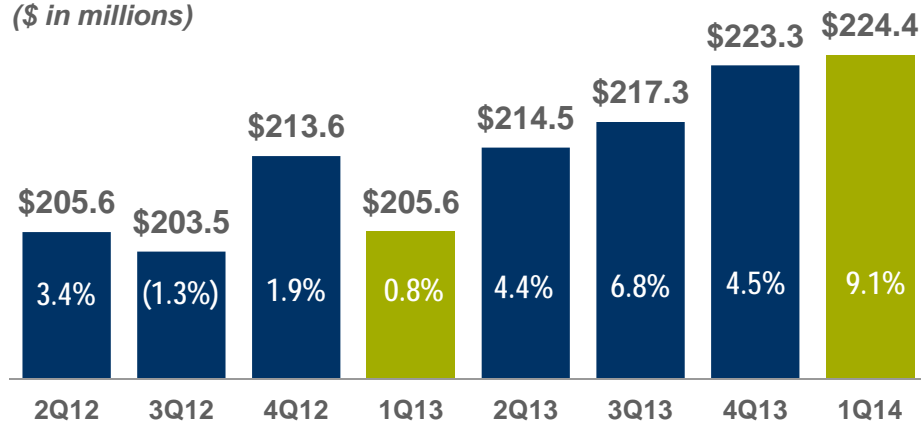
Segment Revenue by Line of Business*



Segment Revenue*

YOY Growth %

(\$ in millions)

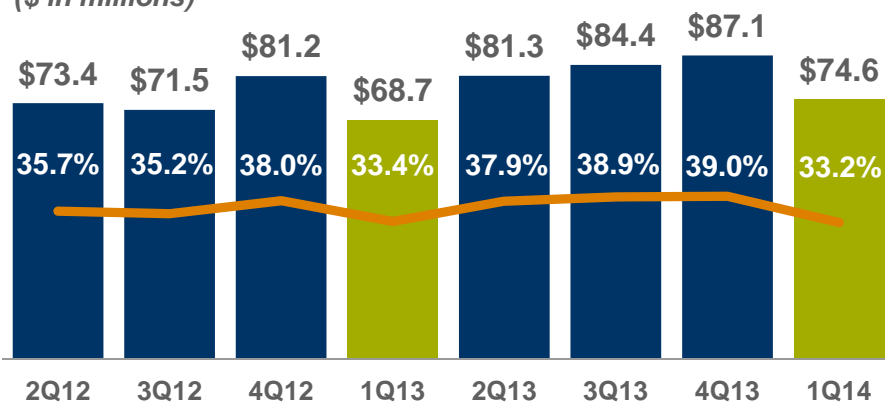


(*) Revenues Before Reimbursable Items

Adjusted Segment Operating Income

Operating Margin*

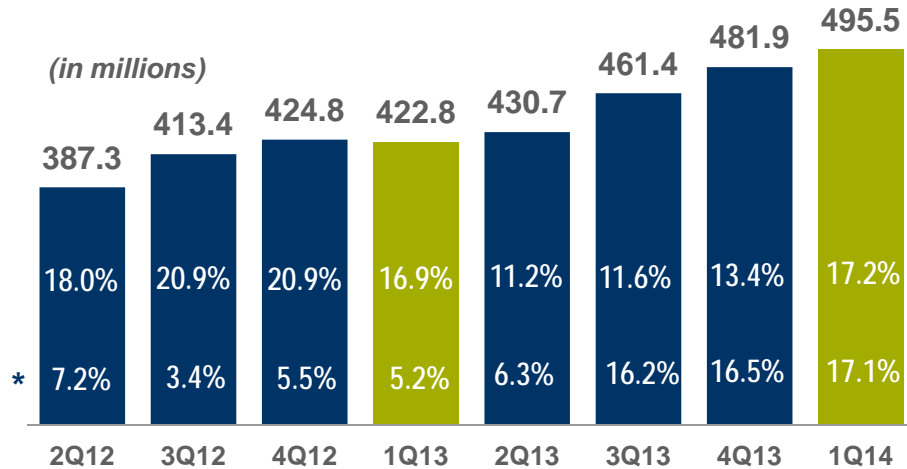
(\$ in millions)



1Q 2014 North America Segment Highlights

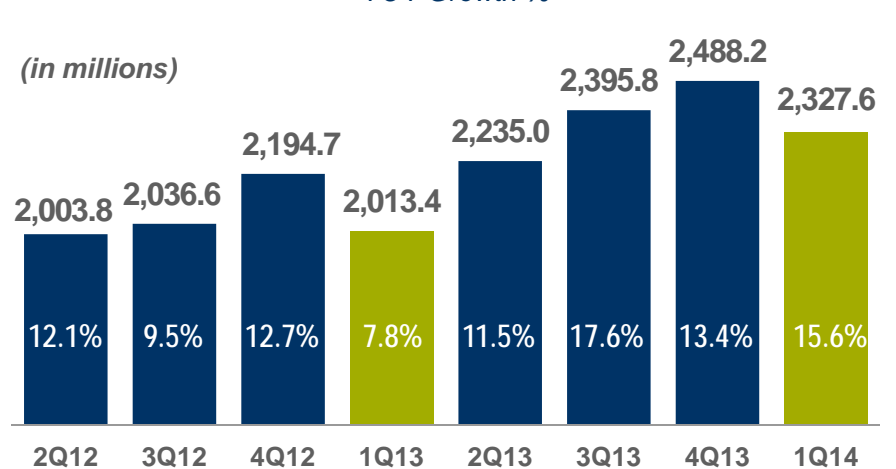
- ➔ Thirteenth Straight Quarter of Account On File YOY Growth
- ➔ Large Account Conversion Pipeline
- ➔ Sixteenth Straight Quarter of Transaction YOY Growth
- ➔ Same Client Transactions Up 12.9%: Eighteenth Straight Quarter of YOY Growth

Accounts on File
YOY Growth %



(*) Growth Excluding Prepaid, Government Services and Single Use Accounts

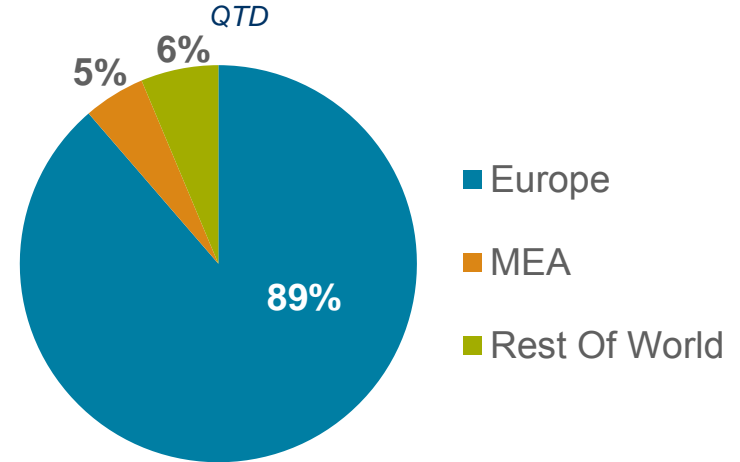
Transaction Volume
YOY Growth %



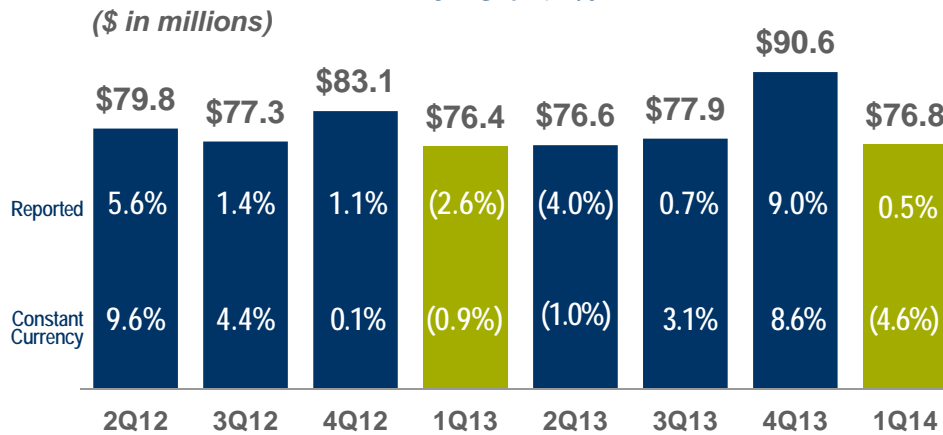
1Q 2014 International Segment Highlights

- ➔ Revenue \$76.8M* – Up 0.5%
 - Down 4.6% on Constant Currency
- ➔ Currency Tailwinds
- ➔ Continued Margin Improvement Focus
- ➔ Reemphasis on Accelerating Growth
- ➔ Japan Market Divestitures

Segment Revenue by Region

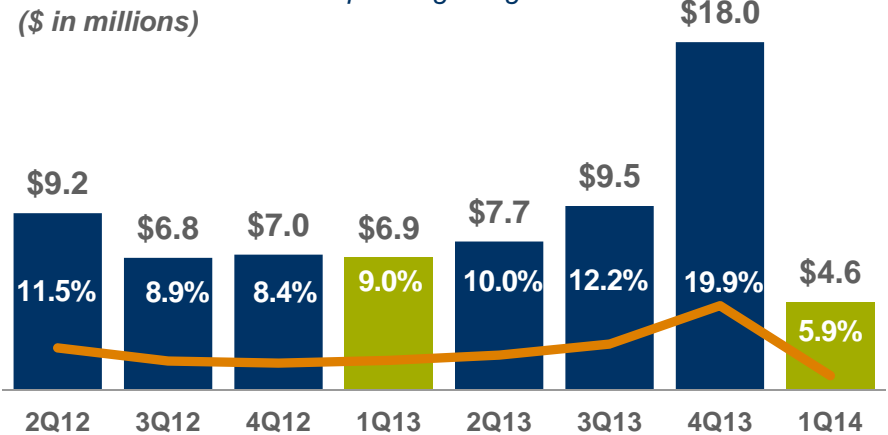


Segment Revenue*
YOY Growth %



(* Revenues Before Reimbursable Items)

Adjusted Segment Operating Income
Operating Margin*

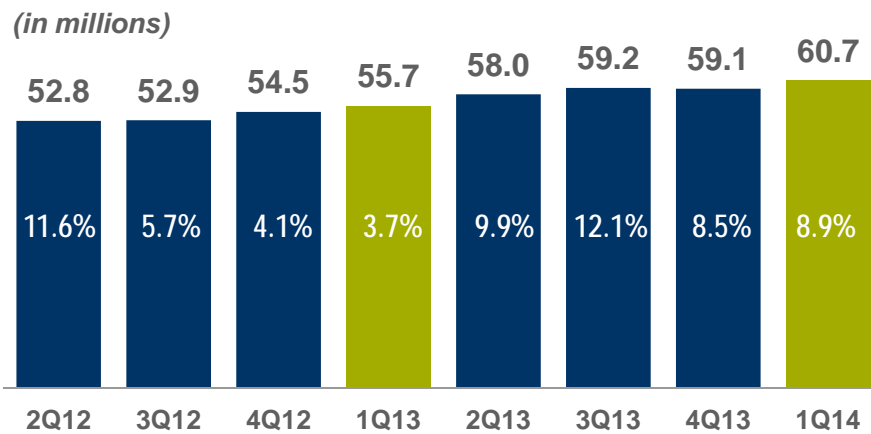


(NOTE: International numbers restated for Japan discontinued operations)

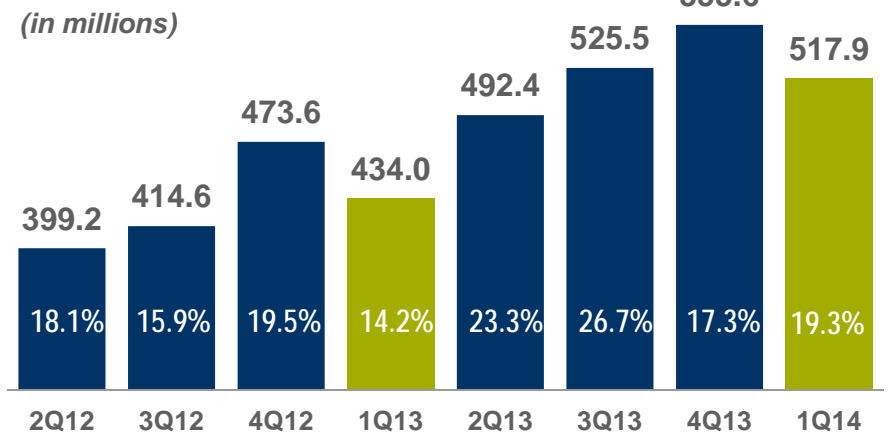
1Q 2014 International Segment Highlights

- ➔ Strong AOF Growth, Despite Some Client Purging
- ➔ Irish Debit AOF Grew By 71.2%
- ➔ Double-digit Transaction Growth of 19.3%
- ➔ Same Client Transaction Growth of 17.3%

Accounts on File
YOY Growth %



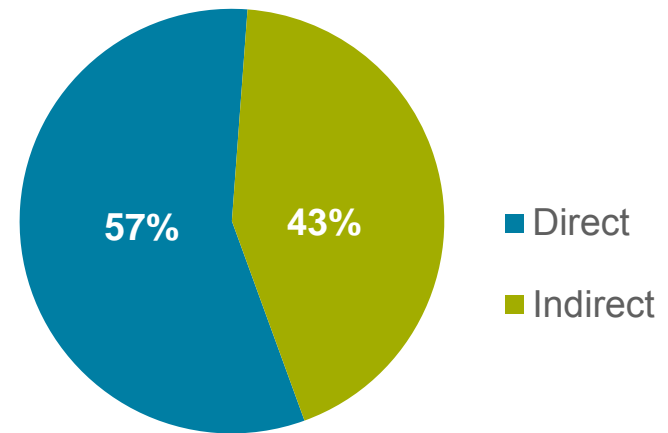
Transaction Volume
YOY Growth %



1Q 2014 Merchant Segment Highlights

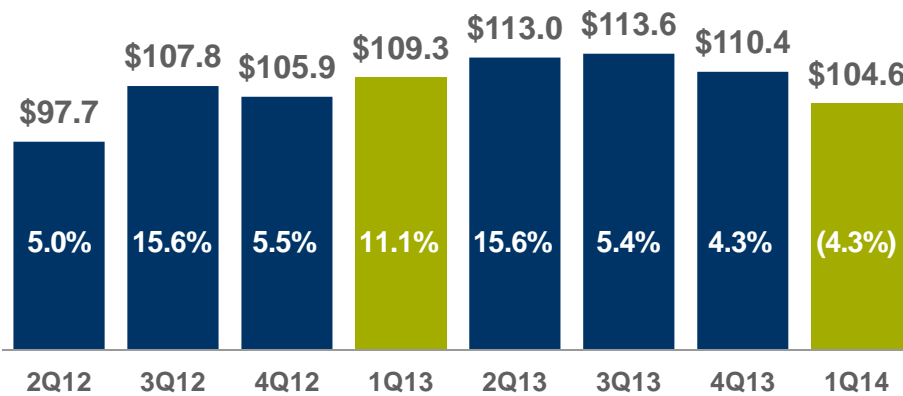
- ➔ Anniversary of Acquisitions
- ➔ Completed Clearing and Settlement Conversion
- ➔ Direct Revenue Mix Holds at 57%
- ➔ Expanded CPAY Ownership to 75%

Segment Revenue by Mix*
QTD



Segment Revenue*
YOY Growth %

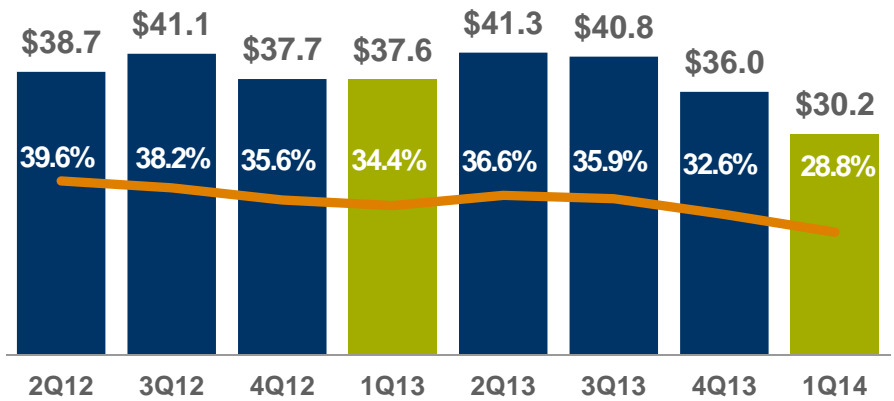
(\$ in millions)



(*) Revenues Before Reimbursable Items

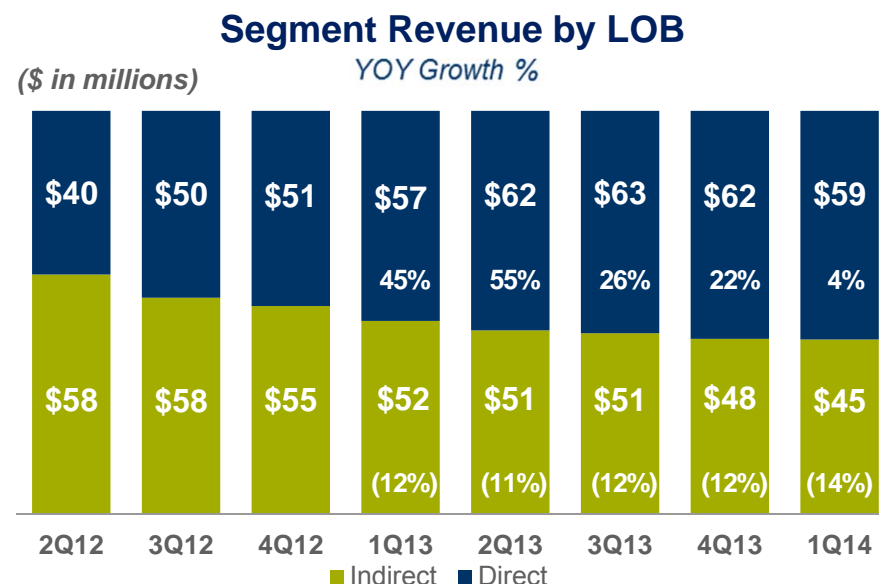
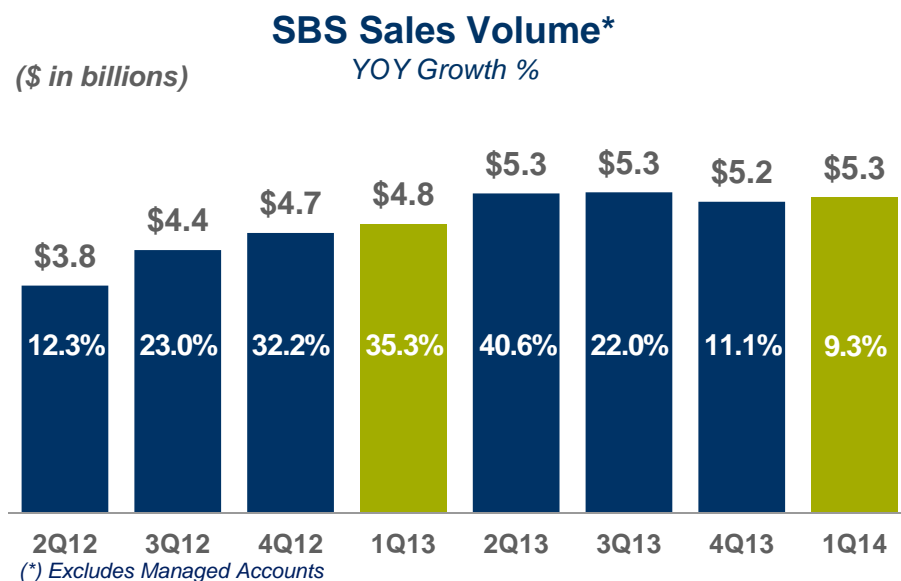
Adjusted Segment Operating Income
Operating Margin*

(\$ in millions)



1Q 2014 Merchant Segment Highlights

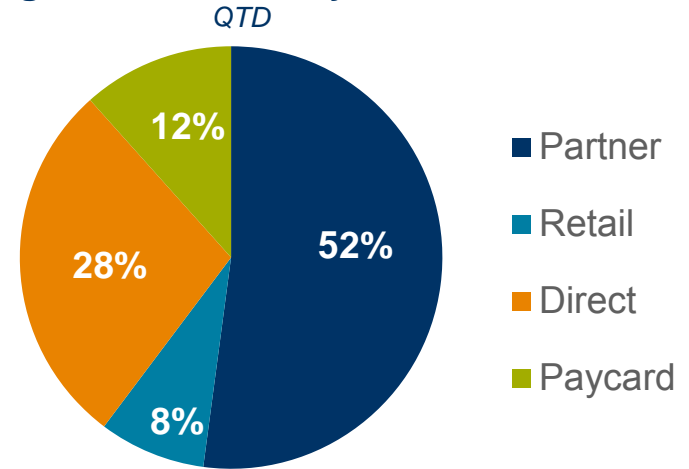
- ➔ Direct Revenues Up 4.2%
- ➔ Indirect Revenues Down 13.5%
- ➔ POS Transactions Increased 2.7%, Excluding Deconverted Accounts
- ➔ High Single-digit Direct Small Business Sales Volume Growth



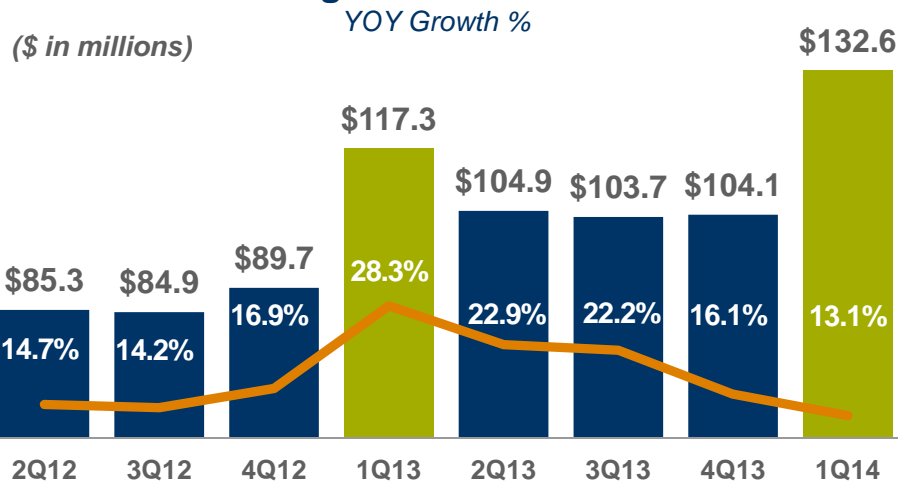
1Q 2014 NetSpend Segment Highlights

- ➔ Revenue \$132.6M – up 13.1%
- ➔ Added 2k Retail Locations
- ➔ Added 70+ New PayCard Clients
- ➔ Announced PayChex and Western Union Partnerships

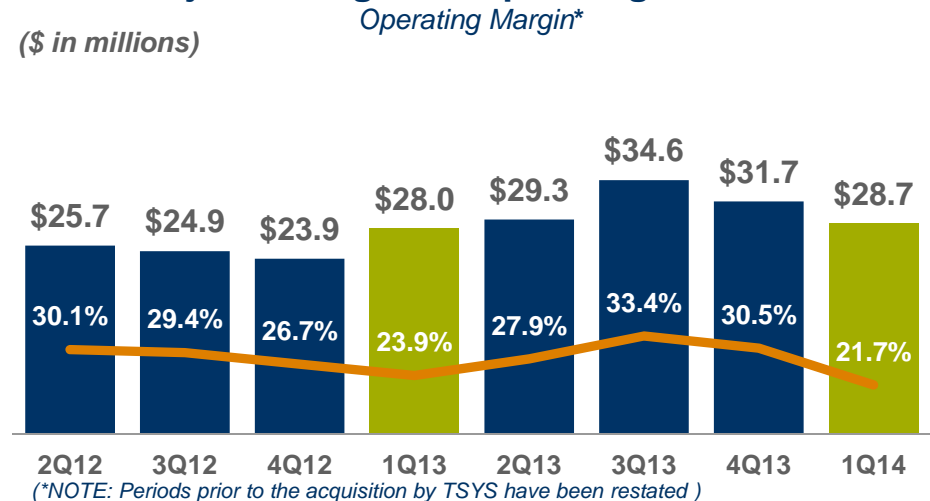
Segment Revenue by Channel



Segment Revenue

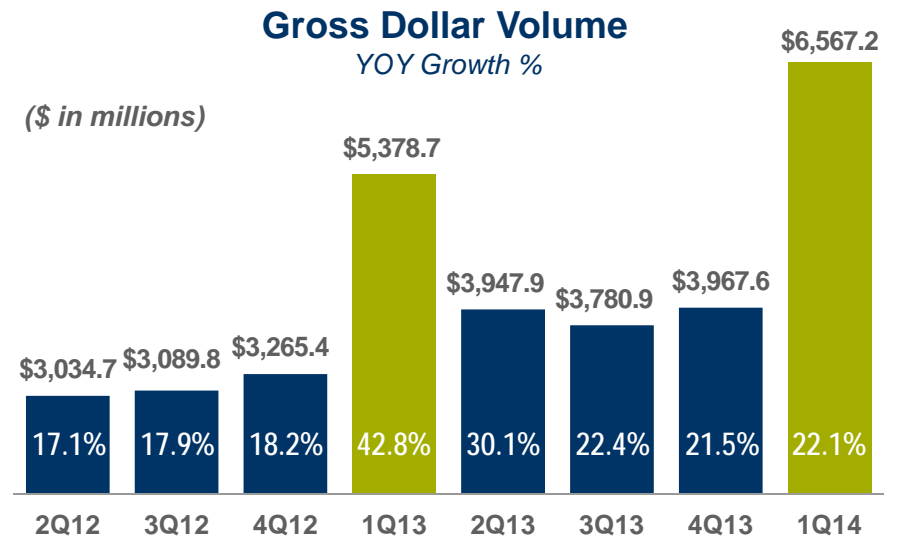
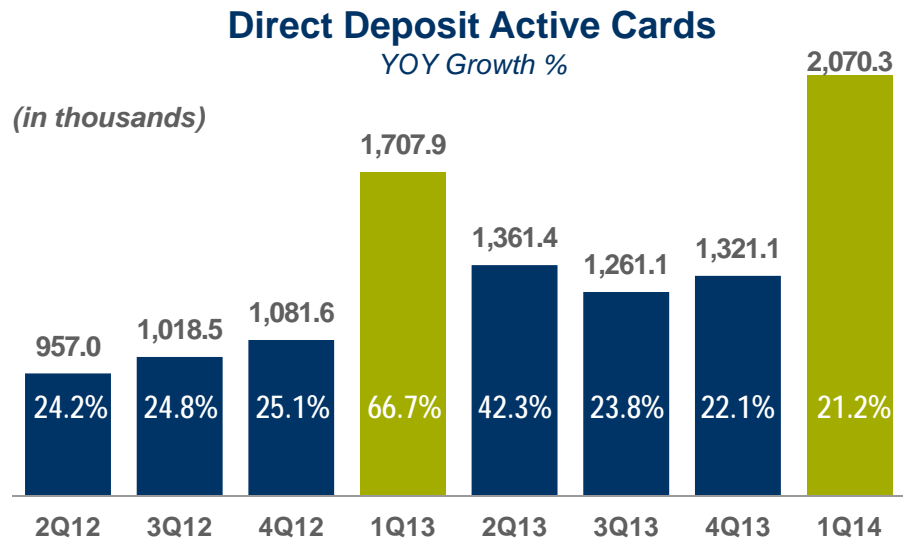


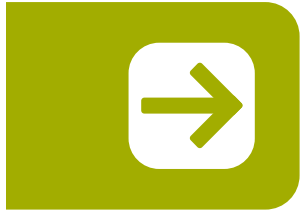
Adjusted Segment Operating Income*



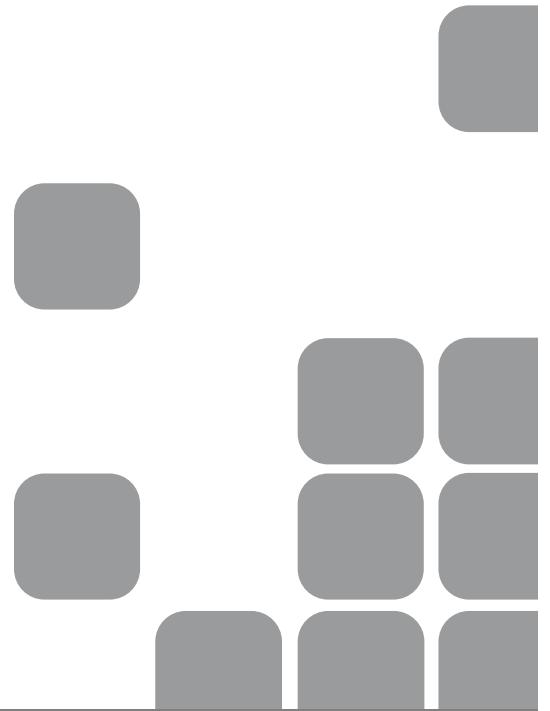
1Q 2014 NetSpend Segment Highlights

- ➔ Direct Deposit Active Cards up 21.2%
 - Exceeded 2M for the first time in history
- ➔ Gross Dollar Volume (GDV) up 22.1%
 - Record Tax Season





Jim Lipham
Chief Financial Officer



Consolidated Selected Financial Highlights

(in thousands, except per share data)

	1 st Qtr 2014	1 st Qtr 2013	Percent Change
Total Revenues	\$592,848	\$448,791	32.1%
Revenues Before Reimbursable Items	532,750	388,032	37.3
Adjusted EBITDA*	149,596	123,446	21.2
Adjusted Cash EPS* from Continuing Operations	\$0.38	\$0.38	(1.1)

(* Adjusted Cash EPS and Adjusted EBITDA definitions are contained in Appendix

Segment Operating Margin and Consolidated Adjusted Operating Margin

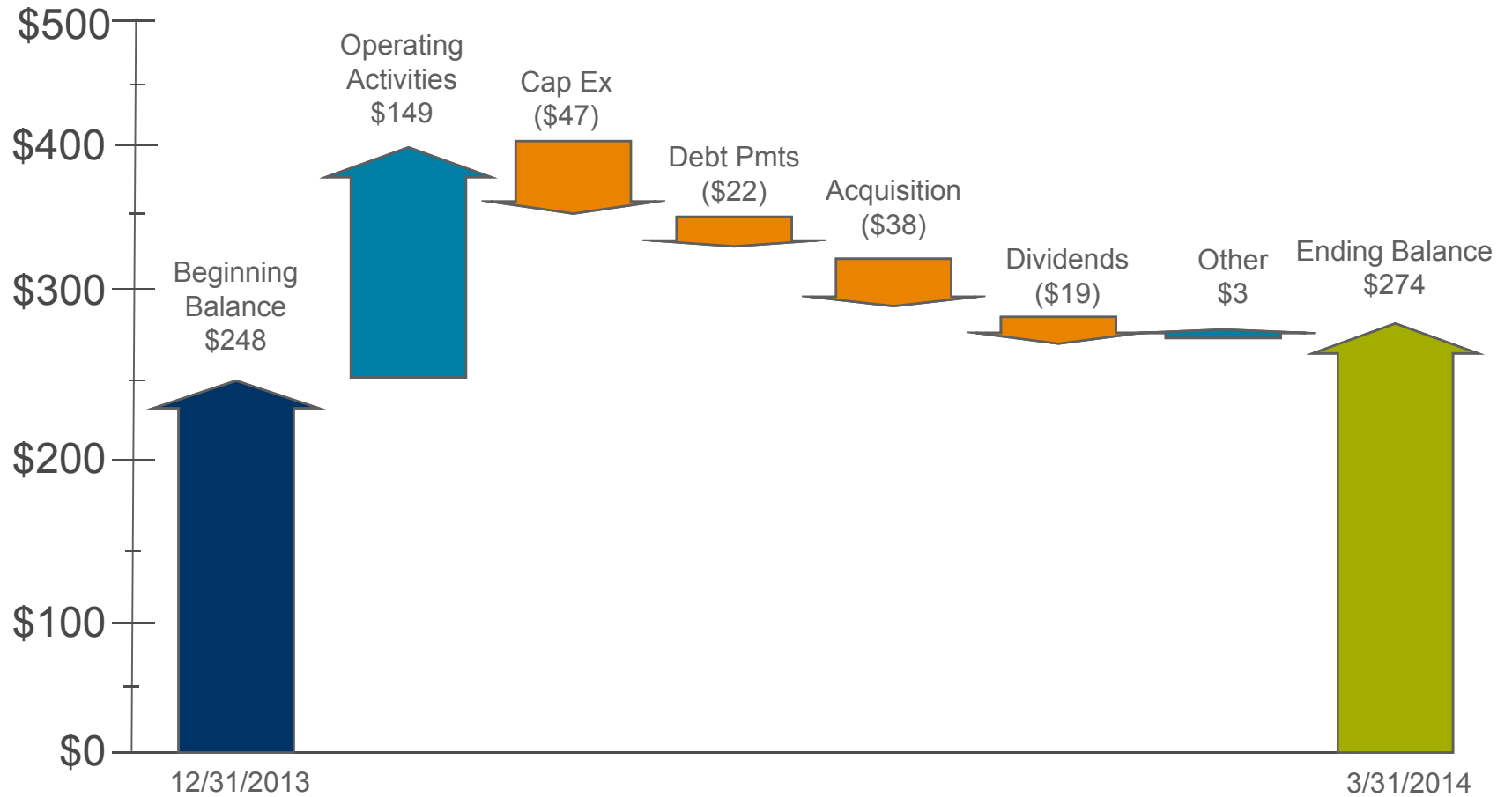
Three Months Ended March 31, 2014

(in thousands)

	Adjusted Segment Operating Income	Revenues before Reimbursable Items	Adjusted Operating Margin
North America	\$74,578	\$224,368	33.24%
International	4,555	76,773	5.93%
Merchant	30,168	104,625	28.83%
NetSpend	28,717	132,640	21.65%
Eliminations	--	(5,656)	
Corporate administration excluding stock comp	(24,144)	--	
Adjusted operating margin	\$113,874	\$532,750	21.37%
Amortization of acquisition intangibles	(24,313)		
NetSpend M&A expenses	(1,253)		
Stock-based compensation	(7,611)		
Operating income (US GAAP)	\$80,697		

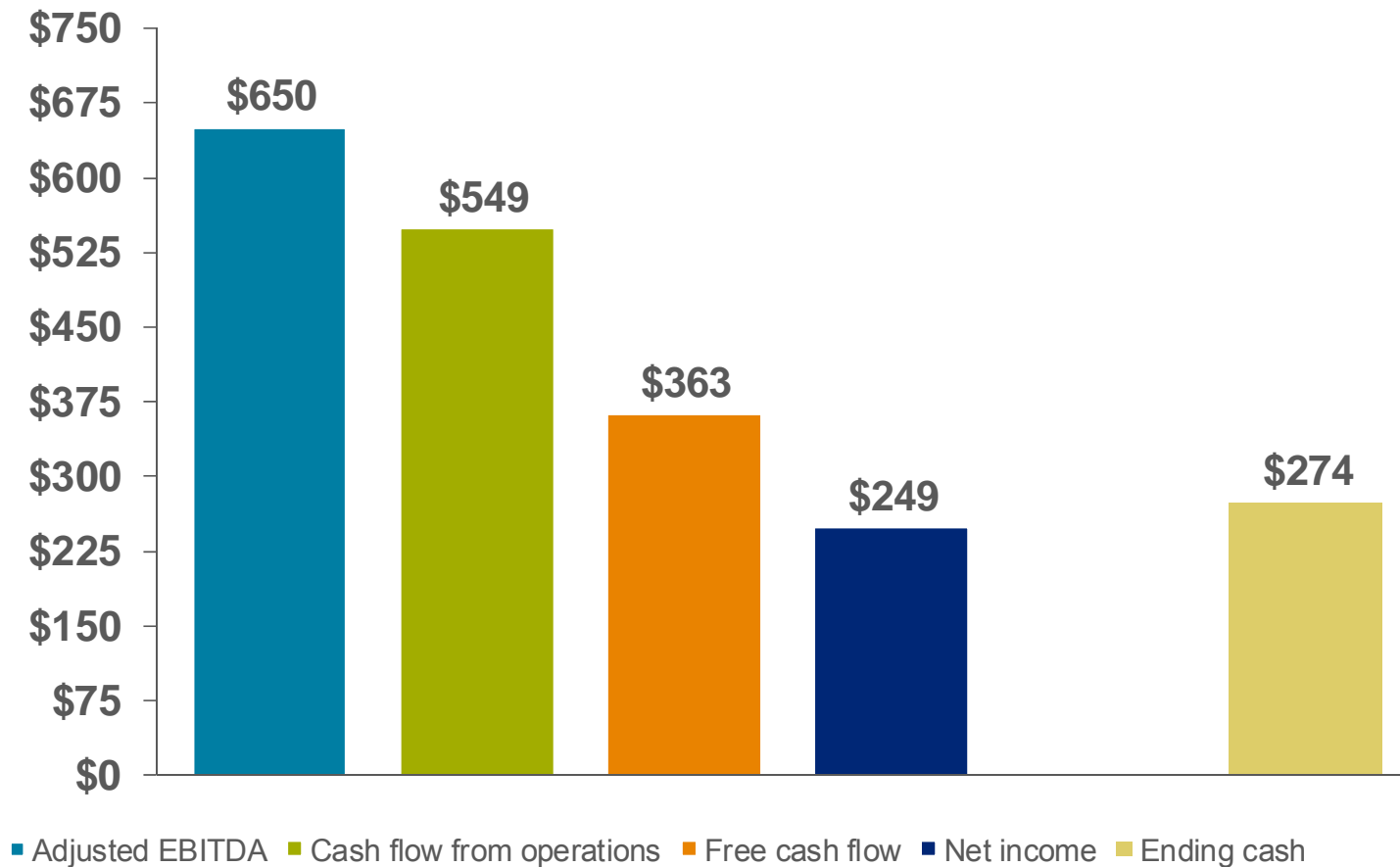
Rollforward of Quarterly Cash Balance

(in millions)



Cash Flow Strength: 2014 TTM Consolidated Financial Highlights

(in millions)



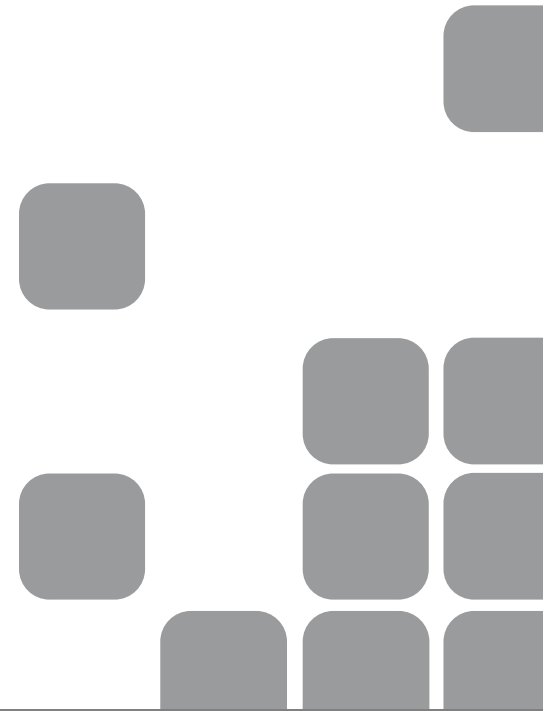
TTM = Trailing Twelve Months

2014 Revised Guidance*

(in millions, except per share data)

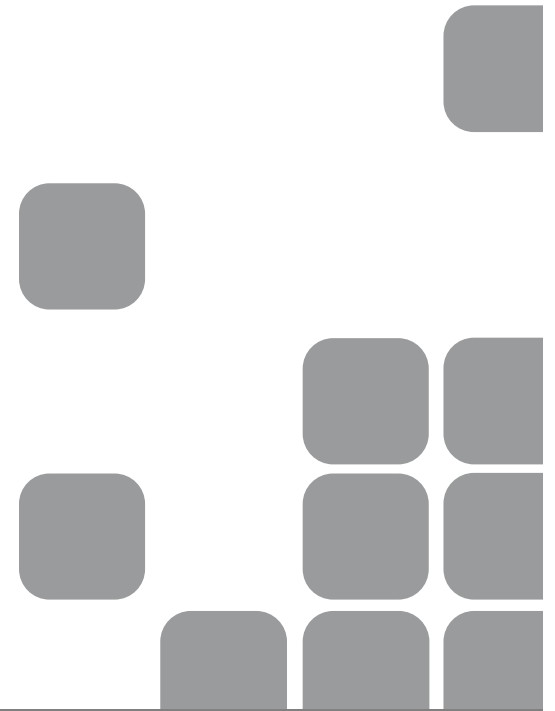
	<u>Range</u>	<u>Range Percent Change</u>
Total Revenues	\$2,422 to \$2,471	17% to 20%
Revenues Before Reimbursable Items	\$2,182 to \$2,226	20% to 22%
Adjusted EBITDA	\$732 to \$746	17% to 20%
Adjusted Cash EPS from continuing operations	\$1.90 to \$1.93	10% to 12%
Average Basic Weighted Shares	188.4	

() See Appendix for guidance assumptions*





Appendix



Appendix: Non-GAAP Items – Adjusted EBITDA and Adjusted Cash EPS

- Adjusted EBITDA is net income excluding equity in income of equity investments, nonoperating income/(expense), taxes, depreciation, amortization and stock-based compensation expenses and other non-recurring items.
- Adjusted cash EPS is adjusted cash earnings divided by weighted average shares outstanding used for basic EPS calculations. Adjusted cash earnings is net income excluding the after-tax impact of stock-based compensation expenses, amortization of acquisition intangibles, and other non-recurring items.
- Adjusted segment operating income is operating income at the segment level adjusted for acquisition intangible amortization.
- Adjusted segment operating margin is adjusted segment operating income divided by segment revenues before reimbursable items.
- The Company believes that these non-GAAP financial measures it presents are useful to investors in evaluating the Company's operating performance for the following reasons:
 - adjusted EBITDA and adjusted cash EPS are widely used by investors to measure a company's operating performance without regard to items, such as interest expense, income tax expense, depreciation and amortization, merger and acquisition expenses and employee stock-based compensation expense that can vary substantially from company to company depending upon their respective financing structures and accounting policies, the book values of their assets, their capital structures and the methods by which their assets were acquired; and
 - securities analysts use adjusted EBITDA and adjusted cash EPS as supplemental measures to evaluate the overall operating performance of companies.
- By comparing the Company's adjusted EBITDA and adjusted cash EPS in different historical periods, investors can evaluate the Company's operating results without the additional variations caused by employee stock-based compensation expense, which may not be comparable from period to period due to changes in the fair market value of the Company's common stock (which is influenced by external factors like the volatility of public markets and the financial performance of the Company's peers) and is not a key measure of the Company's operations.
- The Company's management uses the non-GAAP financial measures:
 - as measures of operating performance, because they exclude the impact of items not directly resulting from the Company's core operations;
 - for planning purposes, including the preparation of the Company's annual operating budget;
 - to allocate resources to enhance the financial performance of the Company's business;
 - to evaluate the effectiveness of the Company's business strategies; and
 - in communications with the Company's board of directors concerning the Company's financial performance.

Appendix: Accounts on File Portfolio Summary

(in millions)

	Mar 2014	Mar 2013	% Change	Mar 2014	Dec 2013	% Change
Consumer Credit	234.8	203.7	15.3	234.8	228.9	2.6
Retail	27.5	25.2	9.3	27.5	27.8	(0.9)
Total Consumer	262.3	228.9	14.6	262.3	256.7	2.2
Commercial	40.4	37.9	6.7	40.4	39.9	1.2
Other	19.7	13.4	46.5	19.7	18.9	4.4
Subtotal	322.4	280.2	15.1	322.4	315.5	2.2
Prepaid */ Stored Value	120.0	107.3	11.8	120.0	118.0	1.7
Government Services	63.0	59.4	6.1	63.0	62.2	1.1
Commercial Card Single Use	50.8	31.6	60.8	50.8	45.3	12.2
Total AOF	<u>556.2</u>	<u>478.5</u>	<u>16.2</u>	<u>556.2</u>	<u>541.0</u>	<u>2.8</u>

(* - Prepaid does not include NetSpend accounts)

Appendix: Non-GAAP Reconciliation – Revenues Before Reimbursable Items

(in thousands)

	Three Months Ended	
	03/31/14	03/31/13
Total Revenues	\$592,848	\$448,791
Reimbursable Items	60,098	60,759
Revenues Before Reimbursable Items	\$532,750	\$388,032

Appendix: Non-GAAP Reconciliation – Adjusted Segment Operating Income and Operating Margin

<i>(in thousands)</i>	Three Months Ended	
	3/31/14	3/31/13
Operating income	\$80,697	\$74,520
Add: Acquisition intangible amort	24,313	8,532
Add: Corporate admin and other	33,008	30,193
Total segment adjusted operating income	\$138,018	\$113,245
By segment: North America services (a)	\$74,578	\$68,748
International services (b)	\$4,555	\$6,861
Merchant services (c)	\$30,168	\$37,636
NetSpend (d)	\$28,717	\$--
Total revenues	\$592,848	\$448,791
Reimbursable items	(60,098)	(60,759)
Total segment revenues before reimbursable items	\$532,750	\$388,032
Intersegment revenues	5,656	3,252
By segment: North America services (e)	\$224,368	\$205,596
International services (f)	\$76,773	\$76,387
Merchant services (g)	\$104,625	\$109,301
NetSpend (h)	\$132,640	\$--
Adjusted segment operating margin:		
North America services (a) / (e)	33.24%	33.44%
International services (b) / (f)	5.93%	8.98%
Merchant services (c) / (g)	28.83%	34.43%
NetSpend (d) / (h)	21.65%	na

Appendix: Non-GAAP Reconciliation – Constant Currency

(in thousands)

	Three Months Ended		Percentage Change
	3/31/14	3/31/13	
Consolidated:			
Constant Currency (1)	\$588,485	\$448,791	31.1%
Foreign Currency (2)	4,363	---	
Total Revenues	\$592,848	\$448,791	32.1%
International Services:			
Constant Currency (1)	\$78,134	\$80,891	(3.4%)
Foreign Currency (2)	4,244	---	
Total Revenues	\$82,378	\$80,891	1.8%

(1) Reflects current period results on a non-GAAP basis as if foreign currency rates did not change from the comparable prior year period.

(2) Reflects the impact of calculated changes in foreign currency rates from the comparable period.

Appendix: Non-GAAP Reconciliation – Constant Currency

(in thousands)

	Three Months Ended		Percentage Change
	3/31/14	3/31/13	
Consolidated:			
Constant Currency (1)	\$528,701	\$388,032	36.3%
Foreign Currency (2)	4,049	---	
Revenues before reimbursable items	<u>\$532,750</u>	<u>\$388,032</u>	37.3%
International Services:			
Constant Currency (1)	\$72,843	\$76,387	(4.6%)
Foreign Currency (2)	3,930	---	
Revenues before reimbursable items	<u>\$76,773</u>	<u>\$76,387</u>	0.5%

(1) Reflects current period results on a non-GAAP basis as if foreign currency rates did not change from the comparable prior year period.

(2) Reflects the impact of calculated changes in foreign currency rates from the comparable period.

Appendix: Non-GAAP Reconciliation – EBITDA and Adjusted EBITDA

(in thousands)

	Three Months Ended	
	Mar 2014	Mar 2013
Net income :		
As reported (GAAP) (a)	\$51,625	\$59,149
Adjusted for:		
Deduct: Income from discontinued operations	(980)	(15)
Deduct: Equity in Income of Equity Investments	(4,096)	(3,817)
Add: Income Taxes	24,335	17,463
Add: Nonoperating expenses	9,813	1,740
Add: Depreciation and amortization	60,035	40,852
EBITDA	\$140,732	\$115,372
Adjust for:		
Add: Share-based compensation	7,611	4,593
Add: NetSpend M&A expenses	1,253	3,481
Adjusted EBITDA	\$149,596	\$123,446

Appendix: Non-GAAP Reconciliation – Adjusted Cash EPS

(in thousands)

	Three Months Ended	
	Mar 2014	Mar 2013
Income from continuing operations available to TSYS common shareholders:		
As reported (GAAP) (a)	\$49,321	\$57,905
Adjusted for amounts attributable to TSYS common shareholders (net of taxes):		
Acquisition intangible amortization	15,813	5,492
Share-based compensation	5,017	3,148
Cash earnings	\$70,151	\$66,545
NetSpend M&A expenses (nonrecurring)	1,204	5,222
Adjusted cash earnings (b)	\$71,355	\$71,767
Average common shares outstanding and participating securities (c)	187,752	186,807
Basic EPS from continuing operations available to TSYS common shareholders (a) / (c)	\$0.26	\$0.31
Adjusted cash EPS Available to TSYS common shareholders (b) / (c)	\$0.38	\$0.38

Appendix: Non-GAAP Reconciliation – EBITDA and Adjusted EBITDA

(in thousands)

	Trailing Twelve Months Ended 3/31/2014
Net Income	\$249,074
Adjusted for:	
Deduct: Discontinued operations	(3,021)
Deduct: Equity in Income of Equity Investments	(13,327)
Add: Income Taxes	218,210
Add: Nonoperating expense	38,097
Add: Depreciation and Amortization	117,854
EBITDA	\$606,886
Adjust for: Share-based compensation	31,950
NetSpend M&A Operating Expenses*	11,406
Adjusted EBITDA	\$650,243

* Excludes share-based compensation

Appendix: Non-GAAP Reconciliation – Free Cash Flow

(in thousands)

	Trailing Twelve Months Ended 3/31/2014
Cash Flows from Operating Activities	\$548,668
Less:	
Purchase of Property and Equipment	(47,757)
Additions to Licensed Computer Software from Vendors	(40,788)
Additions to Internally Developed Computer Software	(36,944)
Additions to Contract Acquisition Costs	(60,202)
Free Cash Flow	\$362,977

Appendix: 2014 Guidance Assumptions

The guidance assumes:

- There will be no significant movements in the London Interbank Offered rate and TSYS will not make any significant draws on the remaining balance of its credit facility;
- There will be no significant movement in foreign currency exchange rates related to TSYS' business;
- TSYS will not incur significant expenses associated with the conversion of new large clients other than included in the 2014 estimate, additional acquisitions, or any significant impairment of goodwill or other intangibles;
- There will be no deconversions of large clients during the year;
- There will be minimal synergies from the NetSpend acquisition for 2014; and
- The economy will not worsen.