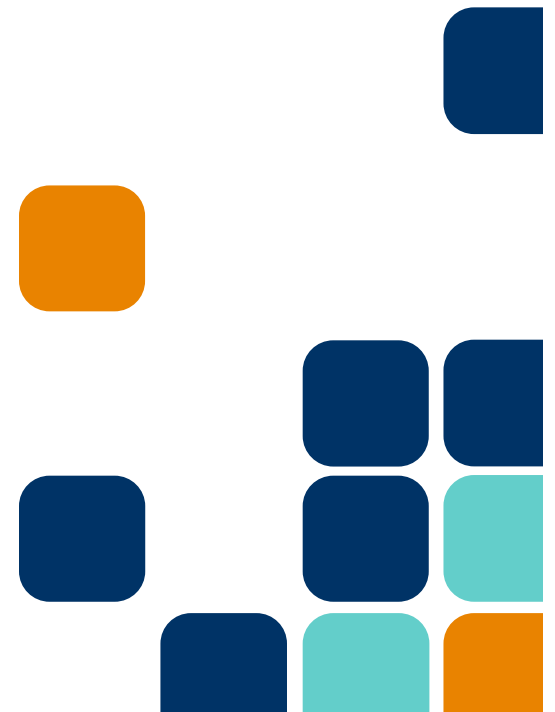




2014 Fourth Quarter and YTD Results

January 27, 2015





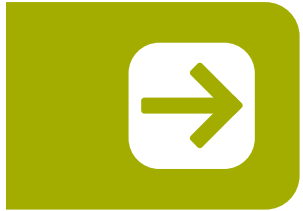
Forward-Looking Statements



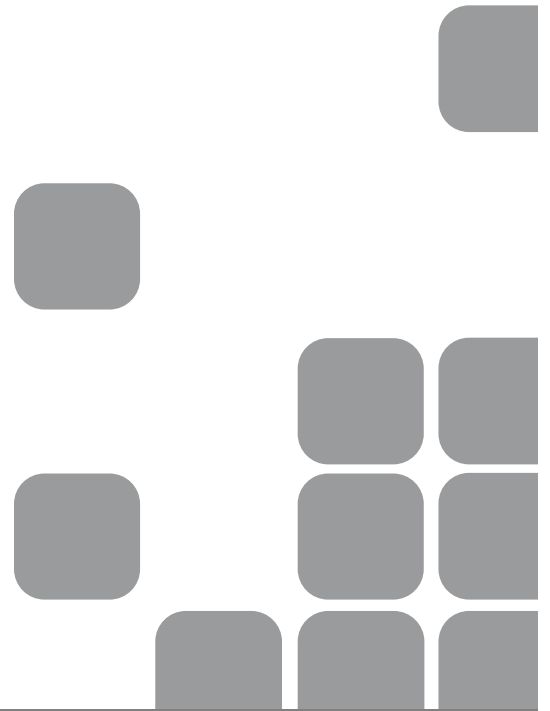
This presentation and comments made by management contain forward-looking statements including, among others, statements regarding the expected future operating results of TSYS. These statements are based on management's current expectations and assumptions and are subject to risks, uncertainties and changes in circumstances. Forward-looking statements include all statements that are not historical facts and can be identified by the use of forward-looking terminology such as the words "believe," "expect," "anticipate," "intend," "plan," "potential", "estimate" or similar expressions. Actual results may differ materially from those set forth in the forward-looking statements due to a variety of factors. More information about these risks, uncertainties and factors may be found in TSYS' filings with the Securities and Exchange Commission, including its 2013 Annual Report on Form 10-K. TSYS does not assume any obligation to update any forward-looking statements as a result of new information, future developments or otherwise.

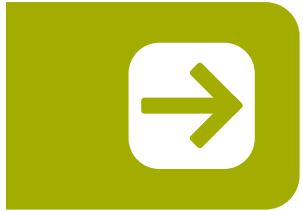
Use of Non-GAAP Financial Measures

This slide presentation contains certain non-GAAP financial measures determined by methods other than in accordance with generally accepted accounting principles. Such non-GAAP financial measures include the following: revenues before reimbursable items; operating margin excluding reimbursable items; revenues measured on a constant currency basis; free cash flow; EBITDA, adjusted EBITDA, adjusted earnings per share, adjusted segment operating income and adjusted segment operating margin. The most comparable GAAP measures to these measures are revenues; operating margin; revenues; cash flows from operating activities; net income; net income; earnings per share, operating income and operating margin, respectively. Management uses these non-GAAP financial measures to assess the performance of TSYS' core business. TSYS believes that these non-GAAP financial measures provide meaningful additional information about TSYS to assist investors in evaluating TSYS' operating results. These non-GAAP financial measures should not be considered as a substitute for operating results determined in accordance with GAAP and may not be comparable to other similarly titled measures of other companies. The computations of the non-GAAP financial measures used in this slide presentation are set forth in the Appendix to this slide presentation.

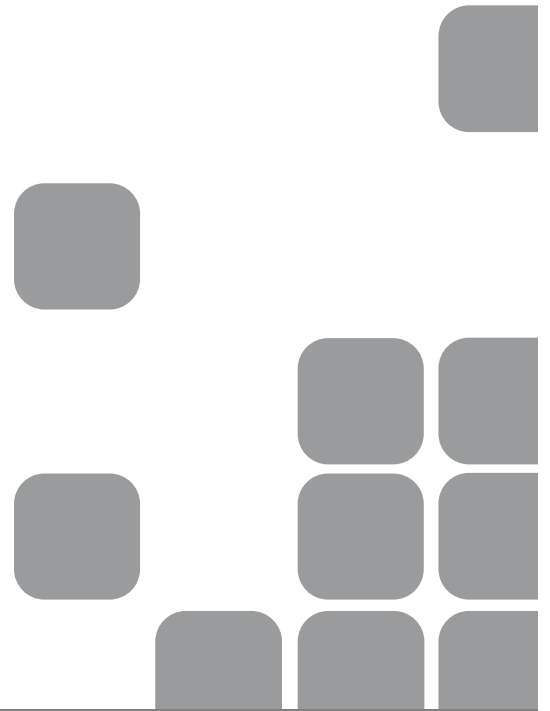


Troy Woods
President & Chief Executive Officer





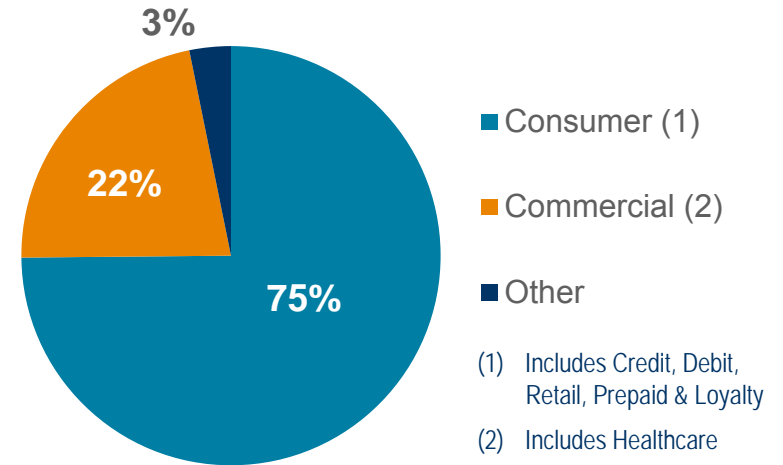
Paul Todd
Chief Financial Officer



4Q 2014 North America Segment Highlights

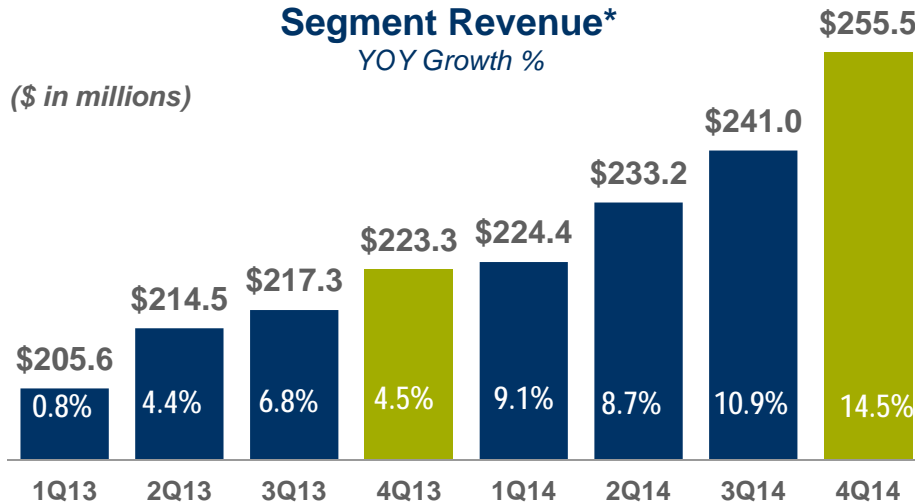
- ➔ Historical High Revenue
- ➔ Second Straight Quarter of Double Digit Growth
- ➔ Largest Quarter and Year of Operating Income

Segment Revenue by Line of Business*



Segment Revenue*
YOY Growth %

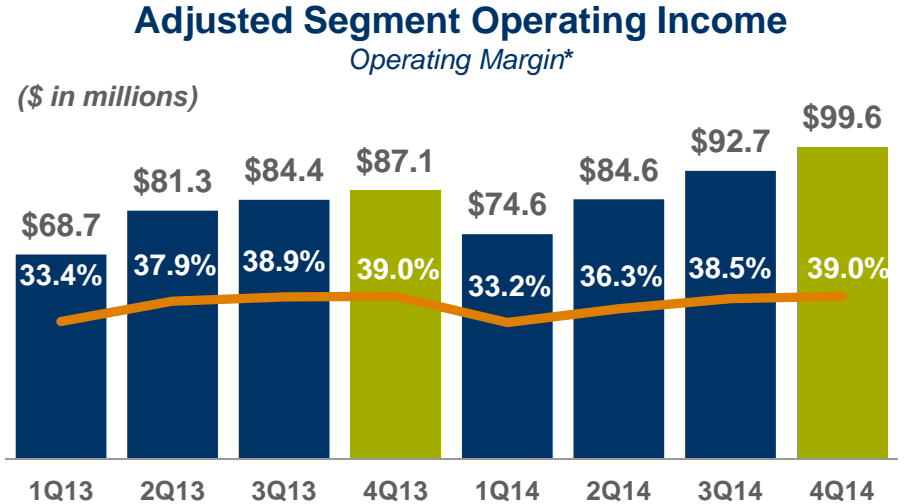
(\$ in millions)



(*) Revenues Before Reimbursable Items

Adjusted Segment Operating Income
Operating Margin*

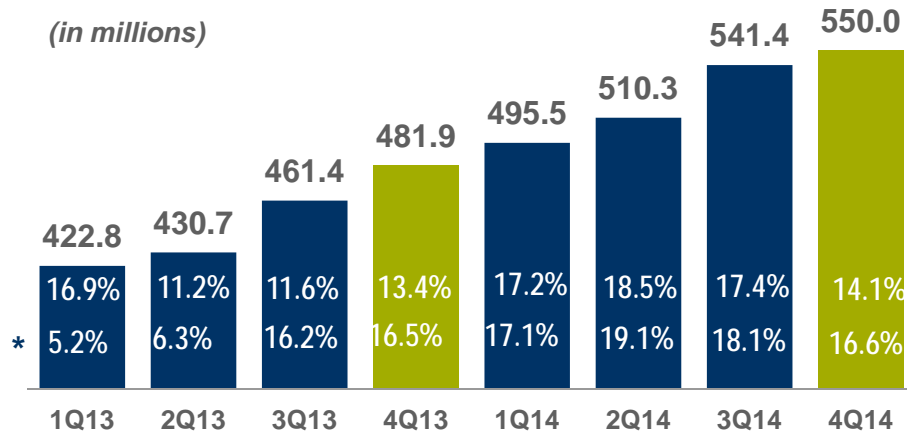
(\$ in millions)



4Q 2014 North America Segment Highlights

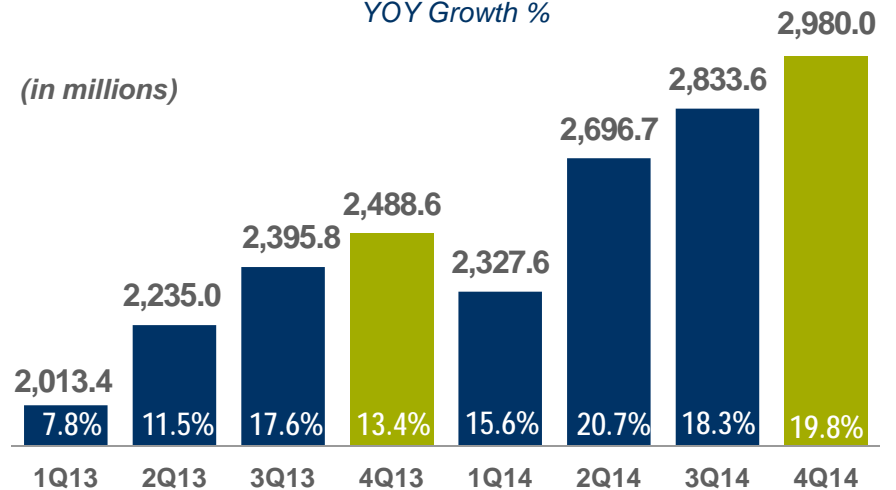
- Six Straight Quarters of Double Digit Growth in Traditional Accounts on File*
- Largest Quarter and Year of Transaction Volume
- Same Client Transactions up 13.0%

Accounts on File
YOY Growth %



(*) Growth Excluding Prepaid, Government Services and Single Use Accounts

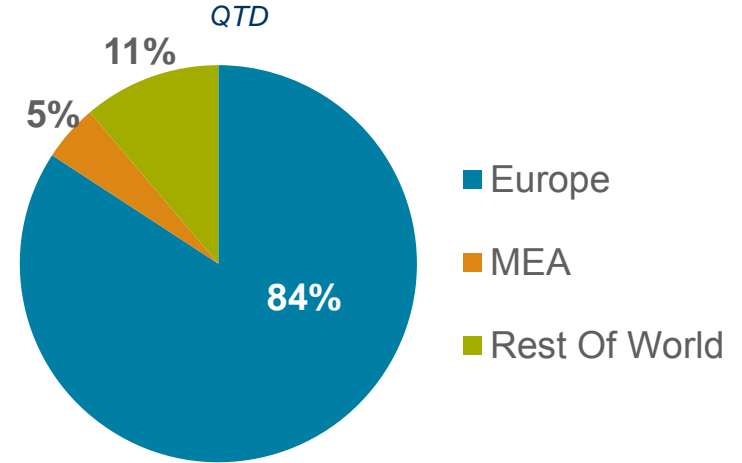
Transaction Volume
YOY Growth %



4Q 2014 International Segment Highlights

- ➔ Revenue \$92.9M* – Up 2.5%
 - Up 5.7% on Constant Currency
 - (\$2.9M) of Currency Impact
- ➔ Processing Revenue Up in All Geographies
- ➔ Margin Expansion Continues
- ➔ Extended Relationship with Carrefour

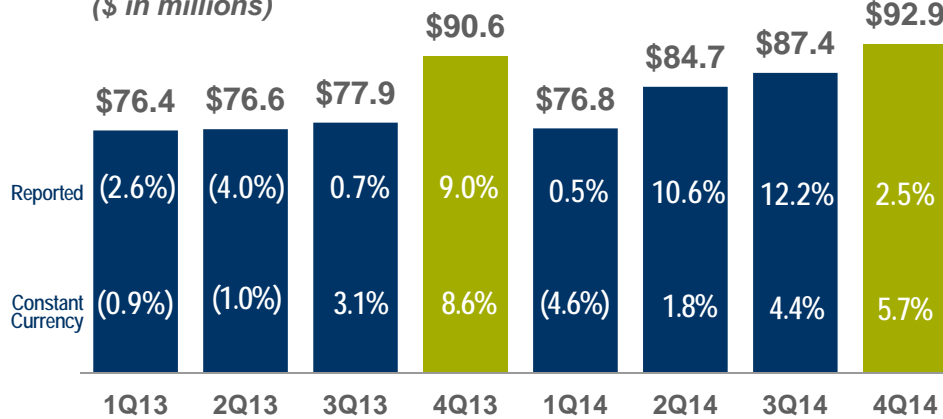
Segment Revenue by Region
QTD



Segment Revenue*

YOY Growth %

(\$ in millions)

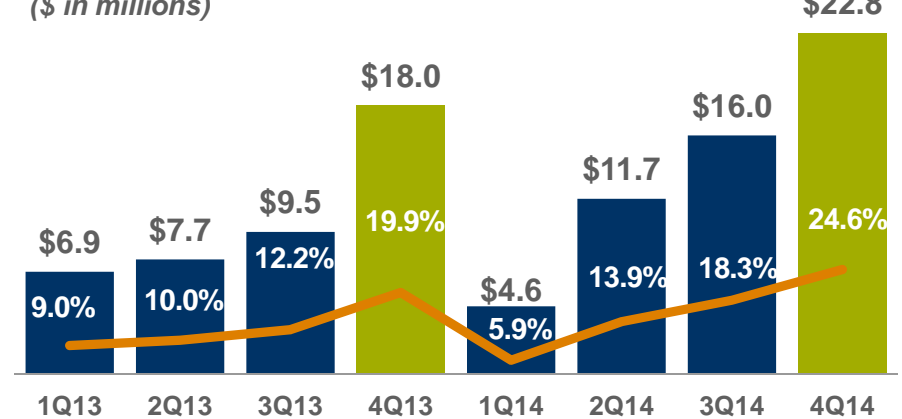


(* Revenues Before Reimbursable Items)

Adjusted Segment Operating Income

Operating Margin*

(\$ in millions)



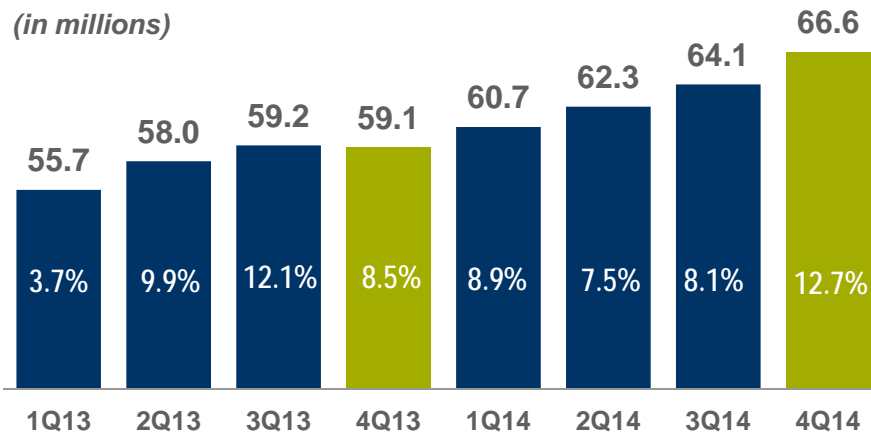
4Q 2014 International Segment Highlights

➔ Same Client Transactions Grew 11.8%

Accounts on File

YOY Growth %

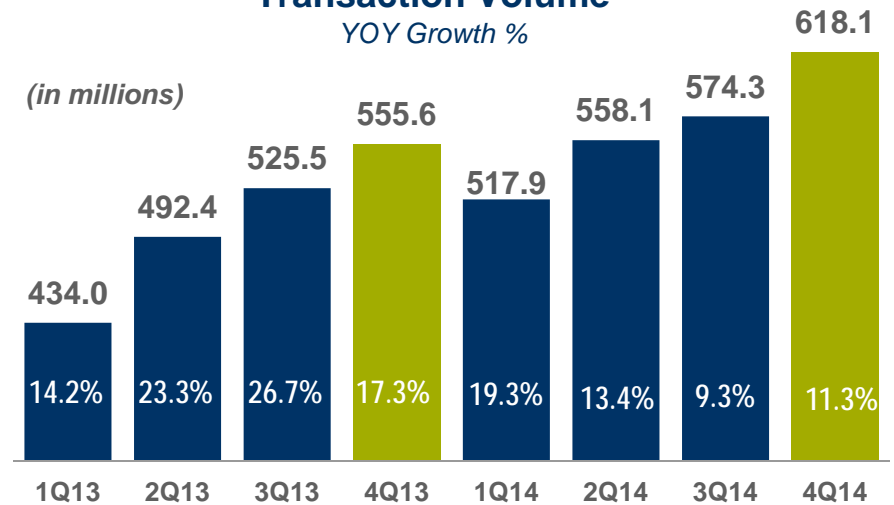
(in millions)



Transaction Volume

YOY Growth %

(in millions)



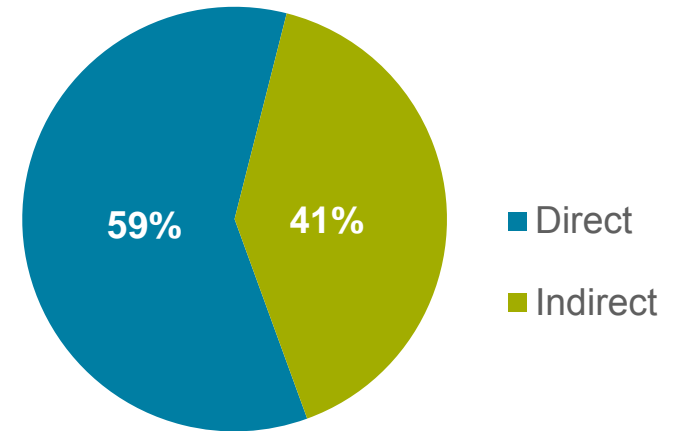
4Q 2014 Merchant Segment Highlights

→ Revenues Decreased 2.4%*

- Direct Up 2.6% with Continued Focus on Growth Initiatives
- Indirect Down (9.1)% But Exceeded Expectations

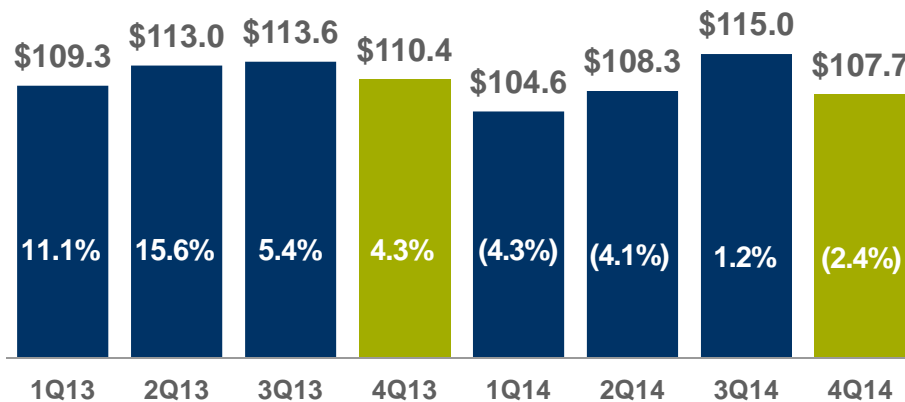
→ Industry Veteran Hired to Lead TSYS Merchant Solutions

Segment Revenue by Mix*
QTD



Segment Revenue*
YOY Growth %

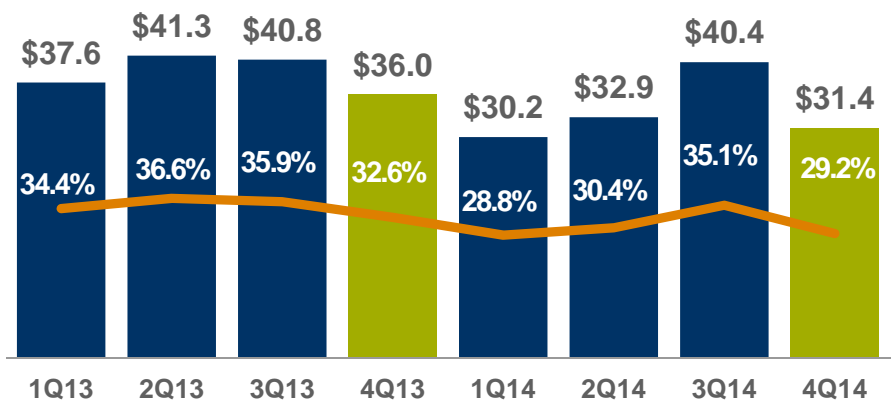
(\$ in millions)



(*) Revenues Before Reimbursable Items

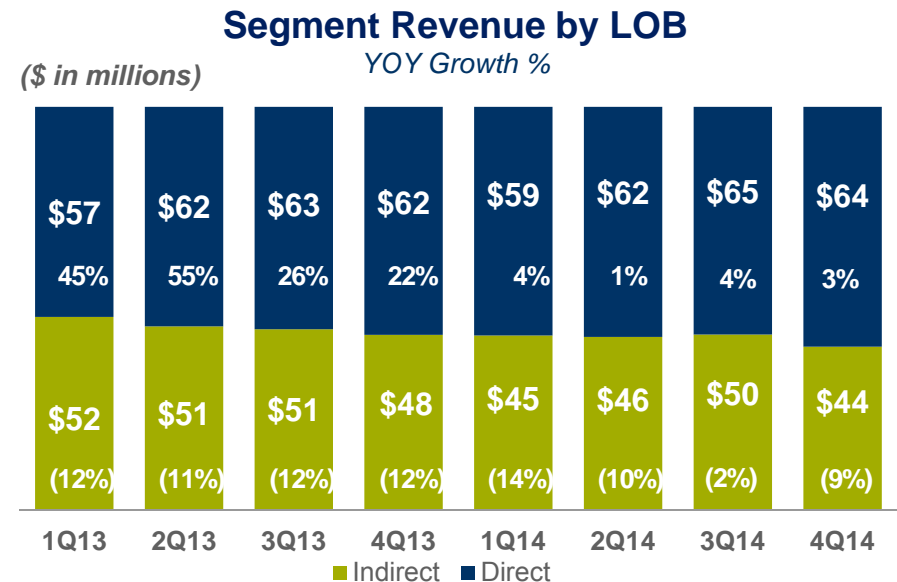
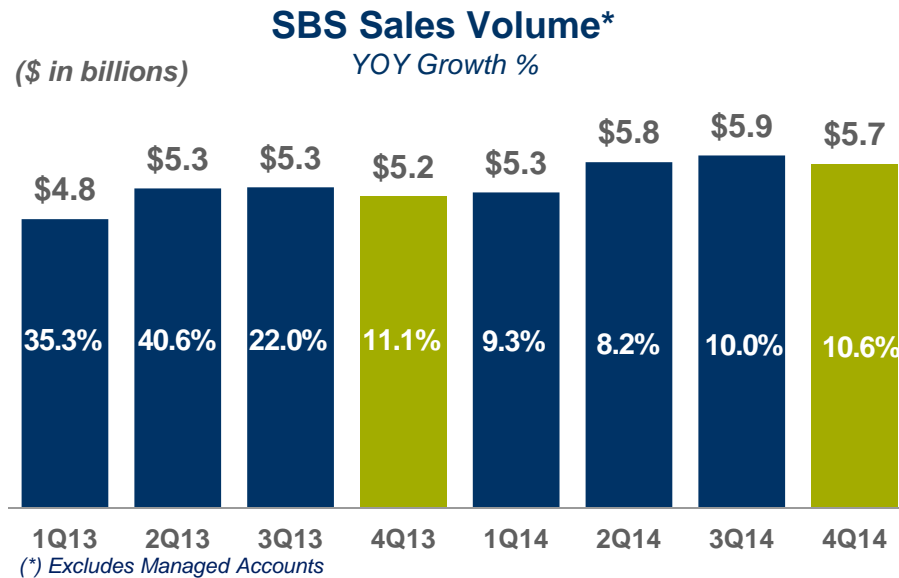
Adjusted Segment Operating Income
Operating Margin*

(\$ in millions)



4Q 2014 Merchant Segment Highlights

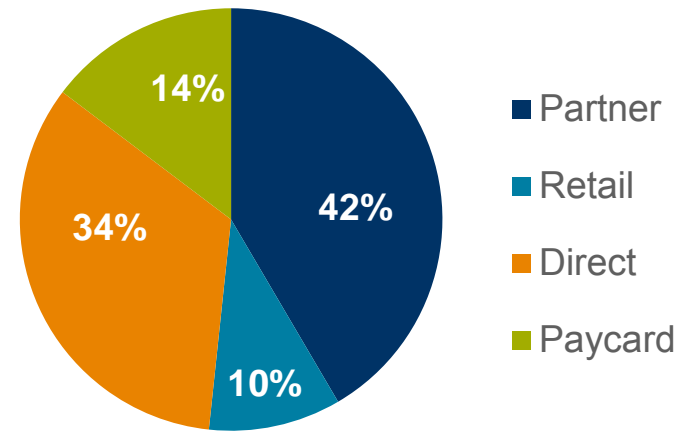
- POS Transactions Increased 4.4%, Excluding Deconverted Accounts
- SBS Sales Volume Up 10.6%
- Continued Investment in Product and Service Offerings



4Q 2014 NetSpend Segment Highlights

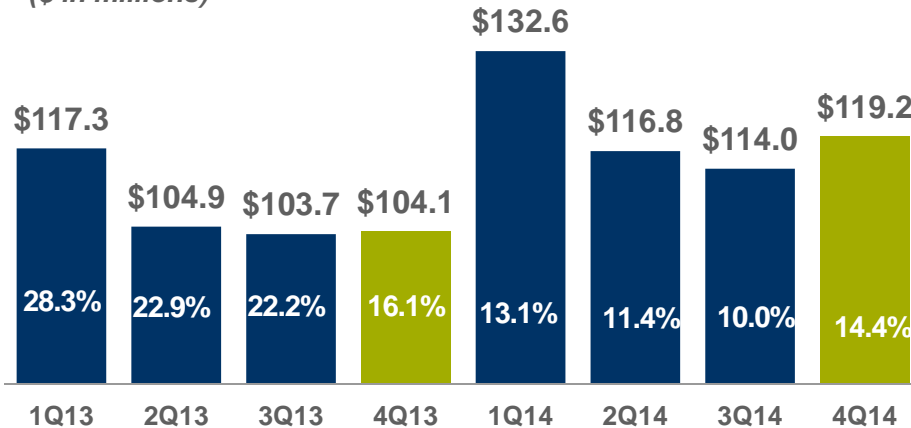
- ➔ Revenue \$119.2M – Up 14.4%
- ➔ Added 5k Distributing Locations and Employers
 - ➔ Bringing the Total to Over 85k
- ➔ Launched WalMart in Retail Channel

Segment Revenue by Channel
QTD



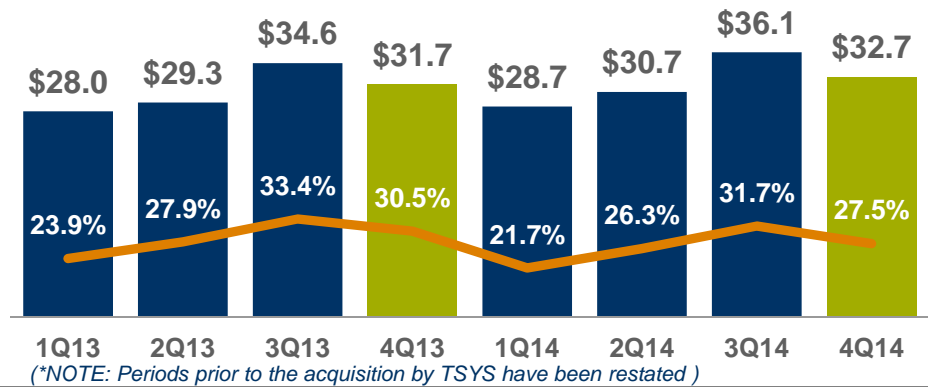
Segment Revenue
YOY Growth %

(\$ in millions)



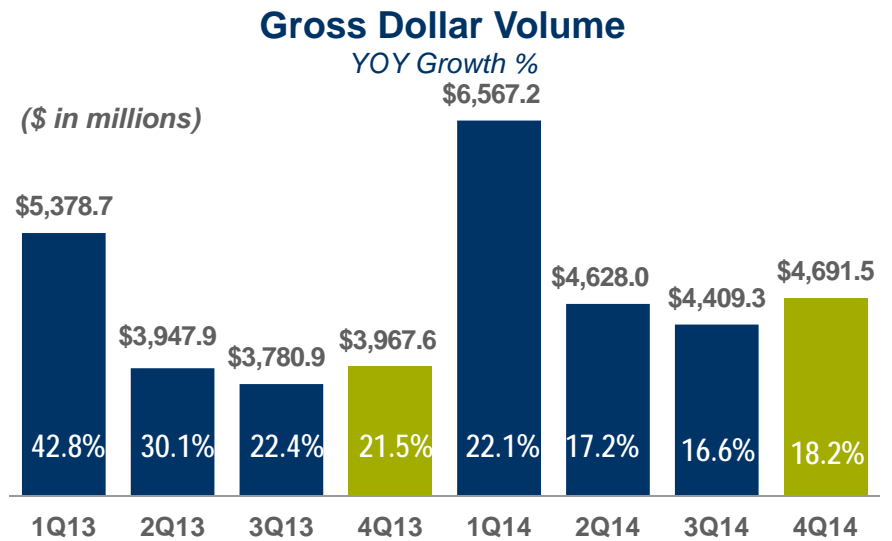
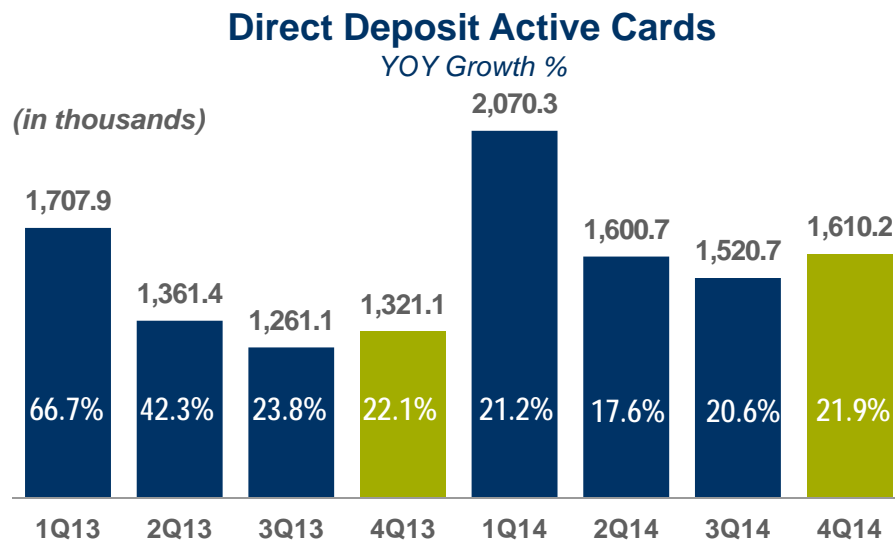
Adjusted Segment Operating Income*
Operating Margin*

(\$ in millions)



4Q 2014 NetSpend Segment Highlights

- ➔ Direct Deposit Active Cards up 21.9%
- ➔ Gross Dollar Volume (GDV) up 18.2%
- ➔ Full Year 2014 Exceeded \$20 Billion



Consolidated Selected Financial Highlights

(in thousands, except per share data)

4 th Qtr 2014	4 th Qtr 2013	Percent Change		YTD 2014	YTD 2013	Percent Change
\$635,104	\$583,103	8.9%	Total Revenues	\$2,446,877	\$2,064,305	18.5%
569,301	525,259	8.4	Revenues Before Reimbursable Items	2,192,978	1,823,708	20.2
193,738	181,097	7.0	Adjusted EBITDA*	712,267	624,093	14.1
\$0.58	\$0.48	20.8	Adjusted EPS* from Continuing Operations	\$1.96	\$1.73	13.2

(*) Adjusted EBITDA and Adjusted EPS definitions are contained in Appendix

Segment Operating Margin and Consolidated Adjusted Operating Margin

Three Months Ended December 31, 2014

(in thousands)

	Adjusted Segment Operating Income	Revenues before Reimbursable Items	Adjusted Operating Margin
North America	\$99,620	\$255,539	38.98%
International	22,849	92,895	24.60%
Merchant	31,399	107,677	29.16%
NetSpend	32,742	119,165	27.48%
Eliminations	--	(5,975)	
Corporate administration excluding stock comp	(31,897)	--	
Adjusted operating margin	\$154,713	\$569,301	27.18%
Amortization of acquisition intangibles	(24,166)		
NetSpend M&A expenses	(3)		
Stock-based compensation	(7,771)		
Operating income (US GAAP)	\$122,773		

Segment Operating Margin and Consolidated Adjusted Operating Margin

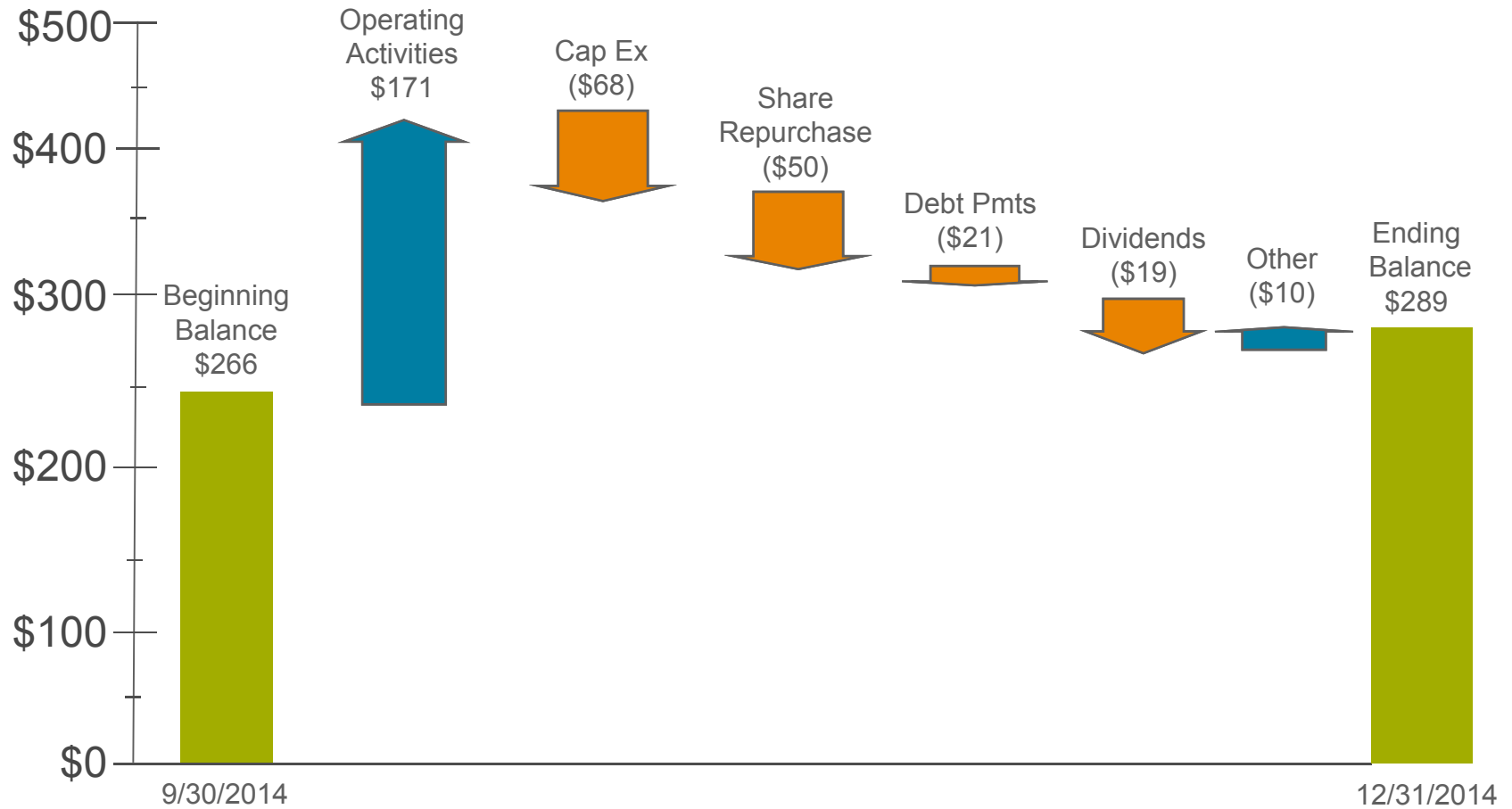
Twelve Months Ended December 31, 2014

(in thousands)

	Adjusted Segment Operating Income	Revenues before Reimbursable Items	Adjusted Operating Margin
North America	\$351,512	\$954,082	36.84%
International	55,123	341,785	16.13%
Merchant	134,872	435,649	30.96%
NetSpend	128,285	482,686	26.58%
Eliminations	--	(21,224)	
Corporate administration excluding stock comp	(107,175)	--	
Adjusted operating margin	\$562,617	\$2,192,978	25.66%
Amortization of acquisition intangibles	(96,971)		
NetSpend M&A expenses	(3,217)		
Stock-based compensation	(30,790)		
Operating income (US GAAP)	\$431,639		

Rollforward of Quarterly Cash Balance

(in millions)



Cash Flow Strength: 2014 Consolidated Financial Highlights

(in millions)



2015 Guidance*

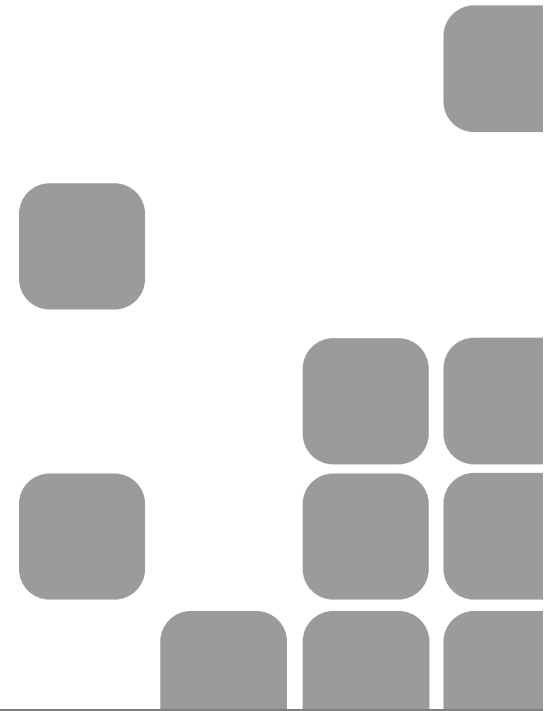
(in millions, except per share data)

	<u>Range</u>	<u>Range Percent Change</u>
Total Revenues	\$2,620 to \$2,660	7% to 9%
Revenues Before Reimbursable Items	\$2,370 to \$2,410	8% to 10%
Adjusted EPS attributable to TSYS common shareholders from continuing operations	\$2.17 to \$2.21	11% to 13%
Average Basic Weighted Shares	186	

() See Appendix for guidance assumptions*

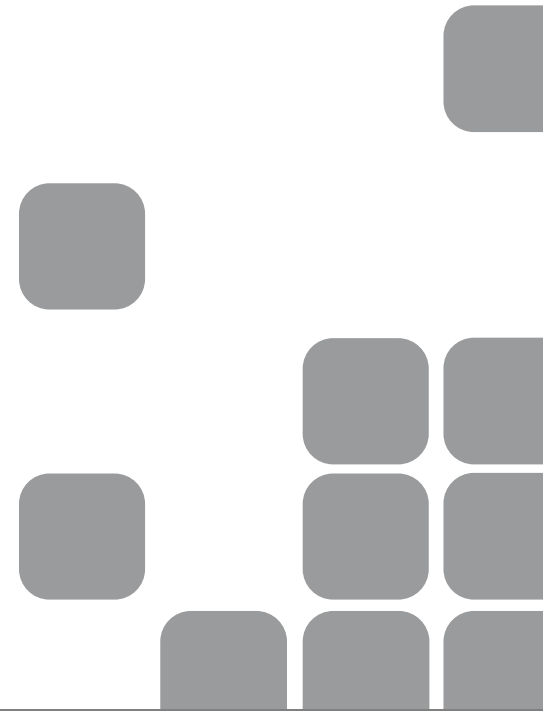


Q&A





Appendix



Appendix: Non-GAAP Items – Adjusted EBITDA and Adjusted EPS

- Adjusted EBITDA is net income excluding equity in income of equity investments, nonoperating income/(expense), taxes, depreciation, amortization and stock-based compensation expenses and NetSpend merger & acquisition expenses.
- Adjusted EPS is adjusted earnings divided by weighted average shares outstanding used for basic EPS calculations. Adjusted earnings is net income excluding the after-tax impact of stock-based compensation expenses, amortization of acquisition intangibles, and NetSpend merger & acquisition expenses.
- Adjusted segment operating income is operating income at the segment level adjusted for amortization of acquisition intangibles.
- Adjusted segment operating margin is adjusted segment operating income divided by segment revenues before reimbursable items.
- The Company believes that these non-GAAP financial measures it presents are useful to investors in evaluating the Company's operating performance for the following reasons:
 - adjusted EBITDA and adjusted EPS are widely used by investors to measure a company's operating performance without regard to items, such as interest expense, income tax expense, depreciation and amortization, merger and acquisition expenses and employee stock-based compensation expense that can vary substantially from company to company depending upon their respective financing structures and accounting policies, the book values of their assets, their capital structures and the methods by which their assets were acquired; and
 - securities analysts use adjusted EBITDA and adjusted EPS as supplemental measures to evaluate the overall operating performance of companies.
- By comparing the Company's adjusted EBITDA and adjusted EPS in different historical periods, investors can evaluate the Company's operating results without the additional variations caused by employee stock-based compensation expense, which may not be comparable from period to period due to changes in the fair market value of the Company's common stock (which is influenced by external factors like the volatility of public markets and the financial performance of the Company's peers) and is not a key measure of the Company's operations.
- The Company's management uses the non-GAAP financial measures:
 - as measures of operating performance, because they exclude the impact of items not directly resulting from the Company's core operations;
 - for planning purposes, including the preparation of the Company's annual operating budget;
 - to allocate resources to enhance the financial performance of the Company's business;
 - to evaluate the effectiveness of the Company's business strategies; and
 - in communications with the Company's board of directors concerning the Company's financial performance.

Appendix: Accounts on File Portfolio Summary

(in millions)

	<u>Dec 2014</u>	<u>Dec 2013</u>	<u>% Change</u>	<u>Dec 2014</u>	<u>Sep 2014</u>	<u>% Change</u>
Consumer Credit	270.0	228.9	18.0	270.0	263.9	2.3
Retail	28.4	27.8	2.2	28.4	28.4	0.1
Total Consumer	298.4	256.7	16.3	298.4	292.3	2.1
Commercial	41.6	39.9	4.2	41.6	41.5	0.1
Other	22.4	18.9	18.7	22.4	21.2	5.7
Subtotal	362.4	315.5	14.9	362.4	355.0	2.1
Prepaid*/ Stored Value	127.3	118.0	7.9	127.3	125.1	1.8
Government Services	67.4	62.2	8.2	67.4	66.7	1.0
Commercial Card Single Use	59.6	45.3	31.5	59.6	58.7	1.5
Total AOF	<u>616.7</u>	<u>541.0</u>	<u>14.0</u>	<u>616.7</u>	<u>605.5</u>	<u>1.8</u>

(* - Prepaid does not include NetSpend accounts)

Appendix: Non-GAAP Reconciliation – Revenues Before Reimbursable Items

(in thousands)

	Three Months Ended		Twelve Months Ended	
	12/31/14	12/31/13	12/31/14	12/31/13
Total Revenues	\$635,104	\$583,103	\$2,446,877	\$2,064,305
Reimbursable Items	65,803	57,844	253,899	240,597
Revenues Before Reimbursable Items	<u>\$569,301</u>	<u>\$525,259</u>	<u>\$2,192,978</u>	<u>\$1,823,708</u>

Appendix: Non-GAAP Reconciliation – Adjusted Segment Operating Income and Operating Margin

(in thousands)

	Three Months Ended		Twelve Months Ended	
	12/31/14	12/31/13	12/31/14	12/31/13
Operating income	\$122,773	\$108,858	\$431,639	\$382,500
Add: Acquisition intangible amort	24,166	24,751	96,971	65,893
Add: Corporate admin and other	39,671	39,176	141,182	137,290
Total segment adjusted operating income	\$186,610	\$172,785	\$669,792	\$585,683
By segment: North America services (a)	\$99,620	\$87,110	\$351,512	\$321,619
International services (b)	\$22,849	\$17,986	\$55,123	\$42,068
Merchant services (c)	\$31,399	\$35,952	\$134,872	\$155,643
NetSpend (d)	\$32,742	\$31,737	\$128,285	\$66,353
Total revenues	\$635,104	\$583,103	\$2,446,877	\$2,064,305
Reimbursable items	(65,803)	(57,844)	(253,899)	(240,597)
Total segment revenues before reimbursable items	\$569,301	\$525,259	\$2,192,978	\$1,823,708
Intersegment revenues	5,975	3,121	21,224	12,549
By segment: North America services (e)	\$255,539	\$223,266	\$954,082	\$860,645
International services (f)	\$92,895	\$90,595	\$341,785	\$321,484
Merchant services (g)	\$107,677	\$110,375	\$435,649	\$446,278
NetSpend (h)	\$119,165	\$104,144	\$482,686	\$207,850
Adjusted segment operating margin:				
North America services (a) / (e)	38.98%	39.02%	36.84%	37.37%
International services (b) / (f)	24.60%	19.85%	16.13%	13.09%
Merchant services (c) / (g)	29.16%	32.57%	30.96%	34.88%
NetSpend (d) / (h)	27.48%	30.47%	26.58%	31.92%

Appendix: Non-GAAP Reconciliation – Constant Currency

(in thousands)

Consolidated:	Three Months Ended		Percentage Change	Twelve Months Ended		Percentage Change
	12/31/14	12/31/13		12/31/14	12/31/13	
Constant Currency (1)	\$638,111	\$583,103	9.4%	\$2,431,947	\$2,064,305	17.8%
Foreign Currency (2)	(3,007)	---		14,930	---	
Total Revenues	<u>\$635,104</u>	<u>\$583,103</u>	8.9%	<u>\$2,446,877</u>	<u>\$2,064,305</u>	18.5%
International Services:						
Constant Currency (1)	\$101,655	\$96,129	5.7%	\$348,595	\$341,549	2.1%
Foreign Currency (2)	(3,005)	---		14,764	---	
Total Revenues	<u>\$98,650</u>	<u>\$96,129</u>	2.6%	<u>\$363,359</u>	<u>\$341,549</u>	6.4%

(1) Reflects current period results on a non-GAAP basis as if foreign currency rates did not change from the comparable prior year period.

(2) Reflects the impact of calculated changes in foreign currency rates from the comparable period.

Appendix: Non-GAAP Reconciliation – Constant Currency

(in thousands)

Consolidated:	Three Months Ended		Percentage Change	Twelve Months Ended		Percentage Change
	12/31/14	12/31/13		12/31/14	12/31/13	
Constant Currency (1)	\$572,166	\$525,259	8.9%	\$2,178,951	\$1,823,708	19.5%
Foreign Currency (2)	(2,865)	---		14,027	---	
Revenues before reimbursable items	<u>\$569,301</u>	<u>\$525,259</u>	8.4%	<u>\$2,192,978</u>	<u>\$1,823,708</u>	20.2%
International Services:						
Constant Currency (1)	\$95,758	\$90,595	5.7%	\$327,923	\$321,484	2.0%
Foreign Currency (2)	(2,863)	---		13,862	---	
Revenues before reimbursable items	<u>\$92,895</u>	<u>\$90,595</u>	2.5%	<u>\$341,785</u>	<u>\$321,484</u>	6.3%

(1) Reflects current period results on a non-GAAP basis as if foreign currency rates did not change from the comparable prior year period.

(2) Reflects the impact of calculated changes in foreign currency rates from the comparable period.

Appendix: Non-GAAP Reconciliation – EBITDA and Adjusted EBITDA

(in thousands)

	Three Months Ended		Twelve Months Ended	
	Dec 2014	Dec 2013	Dec 2014	Dec 2013
Net income :				
As reported (GAAP) (a)	\$81,242	\$69,393	\$329,406	\$256,597
Adjusted for:				
Add/(Deduct): Loss/(Income) from discontinued operations	3,338	(751)	(48,655)	(2,055)
Deduct: Equity in Income of Equity Investments	(5,751)	(3,691)	(17,583)	(13,047)
Add: Income Taxes	35,428	33,435	129,761	110,981
Add: Nonoperating expenses	8,516	10,472	38,711	30,024
Add: Depreciation and amortization	63,191	61,268	246,620	199,026
EBITDA	\$185,964	\$170,126	\$678,260	\$581,526
Adjust for:				
Add: Share-based compensation	7,771	9,345	30,790	28,933
Add: NetSpend M&A expenses	3	1,626	3,217	13,634
Adjusted EBITDA	\$193,738	\$181,097	\$712,267	\$624,093

Appendix: Non-GAAP Reconciliation – Adjusted EPS

(in thousands)

	Three Months Ended		Twelve Months Ended	
	Dec 2014	Dec 2013	Dec 2014	Dec 2013
Income from continuing operations available to TSYS Common Shareholders:				
As reported (GAAP) (a)	\$83,198	\$66,058	\$275,216	\$246,893
Adjusted for amounts attributable to TSYS common shareholders (net of taxes):				
Acquisition intangible amortization	17,747	16,609	65,127	43,743
Share-based compensation	5,777	6,405	20,944	19,830
NetSpend M&A expenses	3	1,318	3,115	15,251
Adjusted earnings (b)	\$106,725	\$90,390	\$364,402	\$325,717
Average common shares outstanding and participating securities (c)	185,221	189,447	186,222	188,389
Basic EPS Available to TSYS Common Shareholders (a) / (c)	\$0.45	\$0.35	\$1.48	\$1.31
Adjusted EPS Available to TSYS Common Shareholders (b) / (c)	\$0.58	\$0.48	\$1.96	\$1.73

Appendix: Non-GAAP Reconciliation – Free Cash Flow

(in thousands)

	Twelve Months Ended 12/31/2014
Cash Flows from Operating Activities	\$561,094
Less:	
Purchase of Property and Equipment	(75,913)
Additions to Licensed Computer Software from Vendors	(29,638)
Additions to Internally Developed Computer Software	(41,502)
Additions to Contract Acquisition Costs	(88,871)
Free Cash Flow	\$325,170

Appendix: 2015 Guidance Assumptions

The guidance assumes:

- There will be no significant movements in the London Interbank Offered rate and TSYS will not make any significant draws on the remaining balance of its credit facility;
- There will be no significant movement in foreign currency exchange rates related to TSYS' business;
- TSYS will not incur significant expenses associated with the conversion of new large clients other than included in the 2015 estimate, additional acquisitions, or any significant impairment of goodwill or other intangibles;
- There will be no deconversions of large clients during the year;
- No share repurchases are included; and
- The economy will not worsen.