

Total System Services, Inc.
One TSYS Way
P.O. Box 2567
Columbus, GA 31902-2567

+1.706.649.2307
+1.706.649.5740
www.tsys.com

For immediate release:

Contacts:

Shawn Roberts
TSYS Investor Relations
+1.706.644.6081
shawnroberts@tsys.com

TSYS Reports Second Quarter Earnings Including TransFirst

COLUMBUS, Ga., July 26, 2016 — TSYS (NYSE: TSS) today reported results for the second quarter of 2016.

Highlights for the second quarter of 2016 include:

- Total revenues were \$1.2 billion, an increase of 66.3% over last year's \$692.7 million.
- Net revenue, which excludes reimbursable items, interchange and assessment expense, was \$794.9 million, an increase of 27.8% over last year's \$622.1 million.
- GAAP net income attributable to TSYS common shareholders, which includes the expenses of closing the TransFirst acquisition during the quarter, was \$69.7 million, a decrease of 15.9% from last year's \$82.8 million. GAAP basic earnings per share (EPS) were \$0.38 per share, a decrease of 15.8% from last year's \$0.45.
- Adjusted EBITDA was \$274.0 million, an increase of 32.7% over last year's \$206.5 million. Adjusted earnings were \$135.4 million, an increase of 27.8% over last year's \$106.0 million. Adjusted EPS was \$0.74, an increase of 27.9% over last year's \$0.58.
- Cash of \$125 million was deployed for accelerated repayments on our bank credit facility.

"We are extremely pleased with the outstanding operational and financial performance for the second quarter as we continue to deliver on our strategic plan. All four segments achieved net revenue growth on a constant currency basis and our consolidated adjusted operating margin expanded by 202 basis points," said M. Troy Woods, chairman and chief executive officer of TSYS.

"We are also pleased to report that the integration of our TransFirst acquisition this quarter is going very well. TransFirst, along with our legacy merchant business, gives us a commanding leadership position in the merchant acquiring market on which we intend to capitalize," said Woods.

TSYS Reports Second Quarter Earnings Including TransFirst

Conference Call

TSYS will host its quarterly conference call at 5:00 p.m. ET on Tuesday, July 26. The conference call can be accessed via simultaneous Internet broadcast on the “*Investor Relations*” section of TSYS’ website at investors.tsys.com where an accompanying slide presentation will also be available. The replay will be archived for 12 months and will be available approximately 30 minutes after the completion of the call.

Non-GAAP Measures

This press release contains information prepared in conformity with GAAP as well as non-GAAP information. It is management’s intent to provide non-GAAP financial information to enhance understanding of its consolidated financial information as prepared in accordance with GAAP. This non-GAAP information should be considered by the reader in addition to, but not instead of, the financial statements prepared in accordance with GAAP. Each non-GAAP financial measure and the most directly comparable GAAP financial measure are presented so as not to imply that more emphasis should be placed on the non-GAAP measure. The non-GAAP financial information presented may be determined or calculated differently by other companies.

Additional information about non-GAAP financial measures, including, but not limited to, net revenue, adjusted earnings, adjusted EBITDA and adjusted EPS, and a reconciliation of those measures to the most directly comparable GAAP measures are included on pages 9 to 12 of this release.

About TSYS

TSYS® (NYSE: TSS) unlocks opportunities in payments for payment providers, businesses and consumers. Our headquarters are in Columbus, Georgia, USA, and we operate in more than 80 countries with local offices across the Americas, EMEA and Asia-Pacific.

We provide seamless, secure and innovative solutions across the payments spectrum — from issuer processing and merchant acquiring to prepaid program management — delivered through partnership and expertise. We succeed because we put people, and their needs, at the heart of every decision. It’s an approach we call ‘People-Centered Payments®’.

Our industry is changing every day — and we’re leading the way toward the payments of tomorrow. We routinely post all important information on our website. For more, visit us at tsys.com.

TSYS Reports Second Quarter Earnings Including TransFirst

Forward-Looking Statements

This press release and related presentations may contain “forward-looking statements” – that is, statements related to future, not past, events. Forward-looking statements often address our expected future business and financial performance and often contain words such as “expect,” “anticipate,” “intend,” “believe,” “should,” “plan,” “potential,” “will,” “could,” and similar expressions. These statements are based on the current beliefs and expectations of TSYS’ management, are based on management’s assumptions and are subject to significant risks and uncertainties. Actual results may differ materially from those contemplated by the forward-looking statements. A number of important factors could cause actual results or events to differ materially from those contemplated by our forward-looking statements in this press release. Many of these factors are beyond TSYS’ ability to control or predict. These factors include, but are not limited to, the risks described in TSYS’ filings with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K. We believe these forward-looking statements are reasonable; however, undue reliance should not be placed on any forward-looking statements, which are based on current expectations. We disclaim any obligation to update any forward-looking statements as a result of new information, future developments or otherwise except as required by law.

— more —